

**AGGREGATED INCOME STATEMENT (BIR 201)
QUARTERLY FIGURES FOR THE YEAR 2013**

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	439,710	395,039	446,867	428,708	455,916	448,562	457,696	479,592	470,341	478,506	484,625	492,829
Balances with Bank of Namibia	3,527	3,357	4,447	3,729	3,576	4,802	4,539	9,457	6,203	4,625	4,323	3,488
Balances with banks	9,796	11,868	10,695	7,238	9,467	9,913	9,820	16,251	15,186	11,262	17,631	11,747
Short-term negotiable securities	23,023	20,583	23,016	21,190	21,959	20,481	20,655	22,588	23,306	24,274	27,724	25,836
Loans to banks - repayable in legal tender	-	-	8	8	-	1	3	2	1	-	-	10
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	9,417	-3,679	1,718	-255	2,748	9,093	2,622	2,807	2,837	2,687	3,873	5,519
Instalment debtors, hire purchase, suspensive sale	63,355	58,791	65,267	63,892	65,926	63,840	69,838	68,646	67,600	71,543	70,151	77,313
Residential mortgages	162,468	149,213	166,867	162,631	169,798	165,468	170,748	176,093	176,872	179,019	178,175	183,373
Commercial real estate mortgages	45,289	43,526	47,470	47,977	50,806	49,436	52,184	52,712	50,838	51,501	50,274	49,673
Personal loans	30,875	26,674	31,378	30,823	32,887	30,789	31,939	31,935	33,633	35,821	35,293	36,621
Fixed term loans	28,574	25,611	28,020	26,289	29,454	29,278	29,004	31,369	30,903	31,476	29,953	36,441
Overdraft	52,590	49,361	56,045	54,282	57,684	55,174	59,002	58,862	54,229	56,934	58,866	55,309
Credit card debtors	3,342	3,267	3,674	3,127	3,590	3,552	3,615	3,680	3,648	3,586	3,630	3,599
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	1,808	1,941	2,467	2,376	2,466	2,303	2,101	2,752	2,329	2,426	2,717	2,805
Other loans and advances	5,646	4,526	5,795	5,401	5,555	4,432	1,626	2,438	2,756	3,352	2,015	1,096
Interest expense in respect of deposits and loans received	205,800	182,559	202,540	198,821	204,902	203,335	207,024	216,136	206,782	207,419	213,718	223,576
Intragroup deposits	9,416	4,388	5,836	4,255	4,455	7,531	3,952	3,630	3,304	3,347	4,855	11,072
Interbank deposits	1,850	851	966	362	458	962	365	1,235	-822	353	-444	-3,866
Intragroup borrowings	1	-	-	2	516	495	552	555	515	525	1,723	2,875
Interbank borrowings	452	362	90	418	552	125	436	315	91	191	282	360
Balances due to Bank of Namibia	26	23	26	26	27	32	22	23	62	46	22	19
Current accounts	25,074	23,383	24,794	25,339	25,084	24,880	25,026	28,958	29,152	28,666	29,182	28,911
Call deposits	46,016	45,194	50,349	48,337	51,325	50,267	51,177	56,909	53,649	55,193	53,511	53,260
Savings deposits	2,615	2,328	2,633	2,558	2,656	2,665	2,834	2,926	2,896	3,038	2,974	3,138
Fixed and notice deposits	42,754	35,941	38,530	35,033	34,884	32,856	33,559	32,143	30,424	30,449	29,677	31,792
Negotiable certificates of deposits	67,551	61,351	68,200	68,724	72,708	71,627	74,790	76,348	77,755	73,863	78,607	79,780
Foreign currency deposits	13	8	13	126	124	151	175	189	175	206	377	685
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	6,425	5,964	6,526	6,759	7,454	7,141	8,879	8,237	5,097	7,453	8,467	10,975
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	3,607	2,766	4,577	6,882	4,659	4,603	5,257	4,668	4,484	4,089	4,485	4,575
Net interest income	233,910	212,480	244,327	229,887	251,014	245,227	250,672	263,456	263,559	271,087	270,907	269,253
Provisions and Write-offs	16,159	17,236	13,775	9,244	13,540	2,966	12,913	15,103	19,873	-6,099	9,888	21,598
Specific loan loss provisions-	9,119	12,126	10,700	3,590	8,222	18,177	9,289	14,199	26,853	-2,202	7,447	13,224
Bad debts directly written-off	760	1,410	1,035	887	984	3,014	924	1,169	585	2,169	1,327	589
Net interest suspended	1,590	1,327	1,138	1,103	2,510	-265	348	852	843	-376	1,315	-965
General provisions	4,788	3,005	1,312	4,238	2,548	-17,358	3,486	501	-8,627	-5,018	419	10,902
Other provisions	-98	-632	-410	-574	-724	-602	-1,134	-1,618	219	-672	-620	-2,153
Other Operating Income	147,766	119,002	148,158	165,709	161,885	146,102	170,821	166,865	168,670	178,393	177,947	198,507
Fee income	137,046	109,615	138,340	152,302	144,865	132,098	160,167	155,190	154,944	167,112	168,345	184,111
Transaction-based banking-related fee	131,227	104,048	130,116	145,638	138,175	122,672	152,251	147,471	148,452	156,359	159,219	175,325
Knowledge-based fee income	5,819	5,567	8,224	6,664	6,690	9,426	7,916	7,719	6,492	10,753	9,126	8,786
Other sundry income	10,720	9,387	9,818	13,407	17,020	14,004	10,654	11,675	13,726	11,281	9,602	14,397
Net trading income	28,951	30,711	22,260	28,657	30,734	40,331	38,927	35,451	29,736	29,761	31,394	35,210
Fixed income	13,251	10,683	11,461	11,723	13,249	10,185	16,932	15,484	12,181	13,776	13,280	15,576
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-11	6,317	-399	2,862	221	2,488	-68	232	-1,648	-1,214	300	-2,475
Other	15,711	13,711	11,198	14,072	17,264	27,658	22,063	19,735	19,203	17,199	17,814	22,109
Income from non-traded securities	1,536	3,030	5,878	-353	9,656	-2,111	6,842	4,084	10,611	6,482	10,197	3,709
Fixed income	1,105	1,004	1,111	995	1,295	1,287	1,312	1,178	2,313	1,419	1,425	1,432
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-18	1,617	4,327	-1,771	7,923	-3,824	5,089	2,467	7,881	4,376	8,346	2,088
Other	449	409	440	423	438	426	441	439	417	687	426	189
Other operating expenses	215,799	239,915	230,891	245,415	243,233	254,338	239,591	254,496	267,601	266,882	274,119	272,170
Staff costs	119,744	129,312	121,311	129,626	128,787	129,464	126,426	137,679	137,363	136,798	137,532	134,743
Directors fees and remuneration	310	321	311	1,368	303	3,996	845	304	303	1,163	479	1,014
Marketing	3,880	7,958	8,003	10,400	8,877	12,183	6,934	7,439	10,901	7,939	10,125	9,226
Auditing	1,263	1,270	1,527	1,194	1,365	-857	1,259	1,259	817	1,009	1,009	1,020
Consultancy and management fees	10,904	7,938	16,551	11,336	13,155	6,497	13,256	14,364	13,627	12,423	17,731	21,644
Occupancy expenses	15,880	16,863	17,021	18,121	18,348	19,500	18,457	17,545	20,343	19,313	20,148	14,781
Depreciation and amortization	11,185	11,247	11,773	11,888	12,131	10,875	11,819	12,638	12,380	10,337	12,955	9,549
Administration and other overheads	52,633	65,006	54,394	61,482	60,267	72,680	60,595	63,268	71,867	77,900	74,140	80,193
Net income before tax	180,205	108,072	175,957	169,241	196,516	172,245	214,758	200,257	185,102	224,940	206,438	212,911
Taxation	61,273	32,574	58,747	55,859	61,239	48,412	68,082	66,045	54,749	72,658	59,917	58,307
Current	60,399	32,574	58,747	55,859	61,239	48,412	68,082	66,045	54,749	72,658	59,917	52,648
Deferred	874	-	-	-	-	-76,276	-	-	-	-	-	5,659
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	118,932	75,498	117,210	113,382	135,277	123,833	146,676	134,212	130,353	152,282	146,521	154,605