



BoN NEWS

BANK OF NAMIBIA DONATES N\$100 000 TOWARDS THE ECONOMIC GROWTH SUMMIT

The Bank of Namibia has donated an amount of N\$100 000 towards the hosting of the 2019 Economic Growth Summit, organised by the High-Level Panel on the Namibian Economy (HLPNE) appointed by the President.

Director of Strategic Communications and Financial Sector Development of the Bank, Dr Emma Haiyambo, pledged the amount at a sponsorship handover and summit update media briefing, facilitated by the Chairperson of the Panel, Mr. Johannes !Gawaxab, on Monday 22 July 2019, Windhoek.

During the briefing, Dr Haiyambo stated that the Bank has taken note of the objectives and the intentions of the summit as well as the initial goal of establishing the High-Level Panel by H.E. President Hage Geingob: "Of particular note is the involvement of the private sector because in our view the private sector should drive economic growth and employment creation as part of an all-encompassing economic recovery initiative. It is based on these reasons that the central bank has taken this opportunity to lend its support to this important initiative."

HLPNE Chairperson, Mr !Gawaxab also gave a brief overview of the Economic Growth Summit. According to Mr !Gawaxab, a total amount of N\$2.5 million is so far committed by various sponsors and this is estimated to reach 2.8 million close the Summit date.



Thankful: Dr. Emma Haiyambo, Bank of Namibia Director of Strategic Communication & Financial Sector Development; with Mr. Johannes !Gawaxab, HLPNE Chairperson.

On the Summit update, Mr !Gawaxab stated that 700 delegates are invited. These delegates will be coming from government, private sector, interest groups such women, youth and trade unions; State Owned Enterprises; Professional bodies, regional and international institutions.

The summit will have break-away and plenary sessions on the following topics:

- **Unlocking Agriculture towards sustainable Food Security & Job Creation;**

- **Leveraging Public Private Partnerships to revive Construction;**
- **Tourism & Infrastructure (Water and Energy Supply Security);**
- **Manufacturing;**
- **Employment Creation.**

The summit will take place from 31 July to 01 August 2019.