



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 08 JANUARY 2014

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 08 JANUARY 2014.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 08 January 2014 for GC18, GC24, GC27 and GC35 as follows:

<b>Summary - NAMIGB 9 ½ 07/15/18</b>	
<b>Settlement Date</b>	<b>1/9/2014</b>
Total Amount Allocated	40,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	136,550,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	106.25972/7.82900
Highest Price / Lowest Yield Allocated	106.53414/7.75850
Lowest Price / Highest Yield Allocated in Full	106.29859/7.81900
Weighted Average (Price/Yield)	106.34793/7.80632
Best Bid (Price/Yield)	106.53414/7.75850
Worst Bid (Price/Yield)	105.63629/7.99000
Weighted Average Bid (Price/Yield)	106.12288/7.86432
Percentage Partial Allocation (Approximate)	86.25%
Bid to Cover Ratio	3.41375
Amount Bid to Offered Ratio	3.41375
Amount Offered	40,000,000

<b>Summary - NAMIGB 10 ½ 10/15/24</b>	
<b>Settlement Date</b>	<b>1/9/2014</b>
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	85,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	110.77843/8.91850
Highest Price / Lowest Yield Allocated	110.99860/8.88850
Lowest Price / Highest Yield Allocated in Full	110.85176/8.90850
Weighted Average (Price/Yield)	110.84996/8.90875
Best Bid (Price/Yield)	110.99860/8.88850
Worst Bid (Price/Yield)	108.04069/9.29850
Weighted Average Bid (Price/Yield)	110.31945/8.98188
Percentage Partial Allocation (Approximate)	39.53%
Bid to Cover Ratio	4.25
Amount Bid to Offered Ratio	4.25
Amount Offered	20,000,000

<b>Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>1/9/2014</b>
Total Amount Allocated	20,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	66,200,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.66597/9.24850
Highest Price / Lowest Yield Allocated	90.93554/9.21000
Lowest Price / Highest Yield Allocated in Full	90.93554/9.21000
Weighted Average (Price/Yield)	90.67540/9.24715
Best Bid (Price/Yield)	90.93554/9.21000
Worst Bid (Price/Yield)	89.90189/9.35850
Weighted Average Bid (Price/Yield)	90.44103/9.28083
Percentage Partial Allocation (Approximate)	80.42%
Bid to Cover Ratio	3.31
Amount Bid to Offered Ratio	3.31
Amount Offered	20,000,000

<b>Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>1/9/2014</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	25,000,000
Total Number of Successful Bids	2
Lowest Price / Highest Yield Allocated	92.88237/10.33100
Highest Price / Lowest Yield Allocated	92.88237/10.33100
Lowest Price / Highest Yield Allocated in Full	0.00000/0.00000
Weighted Average Price/Yield	92.88237/10.33100
Best Bid (Price/Yield)	92.88237/10.33100
Worst Bid (Price/Yield)	92.08107/10.43100
Weighted Average Bid (Price/Yield)	92.62231/10.36340
Percentage Partial Allocation (Approximate)	86.96%
Bid to Cover Ratio	2.5
Amount Bid to Offered Ratio	2.5
Amount Offered	10,000,000

**DEPUTY DIRECTOR: INVESTMENT AND DOMESTIC MARKETS DIVISION**

**BANK OF NAMIBIA**

**WINDHOEK**

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