



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 21 MAY 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 21 MAY 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 21 May 2014 for GC18, GC25, GC30 and GC35 as follows:

Auction Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	5/22/2014
Total Amount Allocated	30,000,000
Total Number of Bids Received	30
Total Amount of All Bids Received	93,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	105.28853/7.98000
Highest Price / Lowest Yield Allocated	105.53113/7.91250
Lowest Price / Highest Yield Allocated in Full	105.36034/7.96000
Weighted Average (Price/Yield)	105.44238/7.93717
Best Bid (Price/Yield)	105.53113/7.91250
Worst Bid (Price/Yield)	104.50262/8.20000
Weighted Average Bid (Price/Yield)	105.01746/8.05565
Percentage Partial Allocation (Approximate)	60.00%
Bid to Cover Ratio	3.1
Amount Bid to Offered Ratio	3.1
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	5/22/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	55,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	97.01898/8.93100
Highest Price / Lowest Yield Allocated	97.28911/8.89100
Lowest Price / Highest Yield Allocated in Full	97.02572/8.93000
Weighted Average (Price/Yield)	97.15500/8.91084
Best Bid (Price/Yield)	97.28911/8.89100
Worst Bid (Price/Yield)	96.81705/8.96100
Weighted Average Bid (Price/Yield)	97.09215/8.92015
Percentage Partial Allocation (Approximate)	25.00%
Bid to Cover Ratio	1.38
Amount Bid to Offered Ratio	1.38
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	5/22/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	39,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.22716/9.87350
Highest Price / Lowest Yield Allocated	85.43809/9.84350
Lowest Price / Highest Yield Allocated in Full	85.29738/9.86350
Weighted Average (Price/Yield)	85.29036/9.86450
Best Bid (Price/Yield)	85.43809/9.84350
Worst Bid (Price/Yield)	84.73794/9.94350
Weighted Average Bid (Price/Yield)	85.18541/9.87945
Percentage Partial Allocation (Approximate)	84.62%
Bid to Cover Ratio	1.98
Amount Bid to Offered Ratio	1.98
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	5/22/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	32,220,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	95.15972/10.05700
Highest Price / Lowest Yield Allocated	95.63795/10.00000
Lowest Price / Highest Yield Allocated in Full	95.63795/10.00000
Weighted Average (Price/Yield)	95.17878/10.05472
Best Bid (Price/Yield)	95.63795/10.00000
Worst Bid (Price/Yield)	93.16380/10.30000
Weighted Average Bid (Price/Yield)	94.74108/10.10728
Percentage Partial Allocation (Approximate)	96.00%
Bid to Cover Ratio	3.22
Amount Bid to Offered Ratio	3.22
Amount Offered	10,000,000

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