



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 18 JULY 2022

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) AND INFLATION LINKED BONDS (ILBs) TENDER HELD ON 18 JULY 2022.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation Linked Bonds tender held today, **18 July 2022** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>60,030,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	130,030,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	97.15511/9.41000
Highest Price / Lowest Yield Allocated	97.94980/9.15000
Lowest Price / Highest Yield Allocated in Full	97.15511/9.41000
Weighted Average (Price/Yield)	97.75850/9.21235
Best Bid (Price/Yield)	97.94980/9.15000
Worst Bid (Price/Yield)	95.95697/9.80700
Weighted Average Bid (Price/Yield)	96.78354/9.53247
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.17
Amount Bid to Offered Ratio	1.08
<b>Amount Offered</b>	<b>120,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>65,220,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	140,520,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	88.92972/10.99000
Highest Price / Lowest Yield Allocated	89.59166/10.83000
Lowest Price / Highest Yield Allocated in Full	88.92972/10.99000
Weighted Average (Price/Yield)	89.08583/10.95213
Best Bid (Price/Yield)	89.59166/10.83000
Worst Bid (Price/Yield)	81.30193/12.95000
Weighted Average Bid (Price/Yield)	87.39965/11.36566
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.15
Amount Bid to Offered Ratio	0.94
<b>Amount Offered</b>	<b>150,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>144,040,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	219,170,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	82.40043/12.12000
Highest Price / Lowest Yield Allocated	83.04522/11.99000
Lowest Price / Highest Yield Allocated in Full	82.40043/12.12000
Weighted Average (Price/Yield)	82.50135/12.09956
Best Bid (Price/Yield)	83.04522/11.99000
Worst Bid (Price/Yield)	79.06261/12.81600
Weighted Average Bid (Price/Yield)	81.79412/12.24352
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	1.99
<b>Amount Offered</b>	<b>110,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>117,560,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	173,750,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	79.99618/12.68000
Highest Price / Lowest Yield Allocated	80.74796/12.54000
Lowest Price / Highest Yield Allocated in Full	79.99618/12.68000
Weighted Average (Price/Yield)	80.42578/12.59976
Best Bid (Price/Yield)	80.74796/12.54000
Worst Bid (Price/Yield)	74.34192/13.80000
Weighted Average Bid (Price/Yield)	79.29686/12.81200
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	1.58
<b>Amount Offered</b>	<b>110,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>101,430,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	193,050,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	75.88276/13.24000
Highest Price / Lowest Yield Allocated	76.19623/13.18000
Lowest Price / Highest Yield Allocated in Full	75.88276/13.24000
Weighted Average (Price/Yield)	76.04071/13.20972
Best Bid (Price/Yield)	76.19623/13.18000
Worst Bid (Price/Yield)	71.03742/14.22000
Weighted Average Bid (Price/Yield)	75.07822/13.39579
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.9
Amount Bid to Offered Ratio	1.93
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>100,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	161,250,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	78.21016/12.93000
Highest Price / Lowest Yield Allocated	78.55281/12.87000
Lowest Price / Highest Yield Allocated in Full	78.21016/12.93000
Weighted Average (Price/Yield)	78.38118/12.90000
Best Bid (Price/Yield)	78.55281/12.87000
Worst Bid (Price/Yield)	70.58243/14.39000
Weighted Average Bid (Price/Yield)	77.08262/13.13055
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.61
Amount Bid to Offered Ratio	1.61
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>121,540,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	161,640,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	72.73544/14.07000
Highest Price / Lowest Yield Allocated	74.71493/13.69000
Lowest Price / Highest Yield Allocated in Full	72.73544/14.07000
Weighted Average (Price/Yield)	73.11276/13.99617
Best Bid (Price/Yield)	74.71493/13.69000
Worst Bid (Price/Yield)	69.22934/14.79000
Weighted Average Bid (Price/Yield)	72.48428/14.11952
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.33
Amount Bid to Offered Ratio	1.8
<b>Amount Offered</b>	<b>90,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>74,300,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	99,300,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	69.01981/14.54000
Highest Price / Lowest Yield Allocated	71.57218/14.02000
Lowest Price / Highest Yield Allocated in Full	69.01981/14.54000
Weighted Average (Price/Yield)	70.81336/14.17104
Best Bid (Price/Yield)	71.57218/14.02000
Worst Bid (Price/Yield)	66.23916/15.14800
Weighted Average Bid (Price/Yield)	69.68479/14.40119
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.34
Amount Bid to Offered Ratio	1.1
<b>Amount Offered</b>	<b>90,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>84,550,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	141,730,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	68.28122/14.80000
Highest Price / Lowest Yield Allocated	70.28708/14.38000
Lowest Price / Highest Yield Allocated in Full	68.28122/14.80000
Weighted Average (Price/Yield)	68.33978/14.78741
Best Bid (Price/Yield)	70.28708/14.38000
Worst Bid (Price/Yield)	65.63951/15.39000
Weighted Average Bid (Price/Yield)	67.86676/14.88969
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.68
Amount Bid to Offered Ratio	1.77
<b>Amount Offered</b>	<b>80,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>100,400,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	140,900,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	69.39296/14.89000
Highest Price / Lowest Yield Allocated	70.34724/14.68900
Lowest Price / Highest Yield Allocated in Full	69.39296/14.89000
Weighted Average (Price/Yield)	69.56233/14.85394
Best Bid (Price/Yield)	70.34724/14.68900
Worst Bid (Price/Yield)	66.68648/15.49000
Weighted Average Bid (Price/Yield)	69.22455/14.92602
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.76
<b>Amount Offered</b>	<b>80,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	42,190,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	99.05992/4.20000
Highest Price / Lowest Yield Allocated	100.50932/3.89000
Lowest Price / Highest Yield Allocated in Full	100.03909/3.99000
Weighted Average (Price/Yield)	100.04205/3.98937
Best Bid (Price/Yield)	100.50932/3.89000
Worst Bid (Price/Yield)	97.68038/4.50000
Weighted Average Bid (Price/Yield)	99.59111/4.08578
Percentage Partial Allocation (Approximate)	28.10%
Bid to Cover Ratio	1.41
Amount Bid to Offered Ratio	1.41
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>14,380,000</b>
Total Number of Bids Received	4
Total Amount of All Bids Received	19,380,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.80380/4.89900
Highest Price / Lowest Yield Allocated	98.39785/4.79000
Lowest Price / Highest Yield Allocated in Full	97.80380/4.89900
Weighted Average (Price/Yield)	98.04674/4.85433
Best Bid (Price/Yield)	98.39785/4.79000
Worst Bid (Price/Yield)	94.08243/5.60000
Weighted Average Bid (Price/Yield)	97.00549/5.04671
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.35
Amount Bid to Offered Ratio	0.97
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	42,420,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	83.39823/6.69000
Highest Price / Lowest Yield Allocated	85.06459/6.44700
Lowest Price / Highest Yield Allocated in Full	84.01070/6.60000
Weighted Average (Price/Yield)	84.53267/6.52393
Best Bid (Price/Yield)	85.06459/6.44700
Worst Bid (Price/Yield)	80.67650/7.10000
Weighted Average Bid (Price/Yield)	83.60158/6.66003
Percentage Partial Allocation (Approximate)	19.46%
Bid to Cover Ratio	2.12
Amount Bid to Offered Ratio	2.12
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>07/19/2022</b>
<b>Total Amount Allocated</b>	<b>52,300,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	77,300,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	77.57743/7.40000
Highest Price / Lowest Yield Allocated	80.57395/7.00000
Lowest Price / Highest Yield Allocated in Full	77.57743/7.40000
Weighted Average (Price/Yield)	78.43762/7.28315
Best Bid (Price/Yield)	80.57395/7.00000
Worst Bid (Price/Yield)	73.01045/8.05000
Weighted Average Bid (Price/Yield)	77.20149/7.45160
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	3.87
<b>Amount Offered</b>	<b>20,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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