Bank of Namibia

NAMIBIAN BANKING INDUSTRY
AGGREGATED BALANCE SHEET (BIR 101)
QUARTERLY FIGURES FOR THE YEAR 2013

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
LIABILITIES AND CAPITAL												
Bank Funding -Deposits & Borrowings	**1,972,523**	**2,312,542**	**2,379,060**	**1,978,390**	**1,937,184**	**2,024,193**	**1,847,265**	**1,678,599**	**1,939,335**	**1,439,030**	**2,348,681**	**2,524,918**
Deposits	**1,845,416**	**2,310,411**	**2,276,645**	**1,632,813**	**1,511,625**	**1,668,113**	**1,417,247**	**1,339,774**	**1,696,830**	**1,152,730**	**1,563,421**	**1,710,547**
Intragroup	1,495,463	1,832,744	1,700,885	1,339,602	1,313,930	1,485,374	1,097,505	1,099,589	1,464,435	1,088,805	1,199,350	1,448,783
Interbank	349,953	477,667	575,760	293,211	197,695	182,739	319,742	240,185	232,395	63,925	364,071	261,764
Borrowings	**125,000**	**-**	**100,258**	**343,394**	**423,770**	**354,270**	**428,186**	**336,970**	**240,628**	**284,400**	**783,743**	**812,836**
Intragroup	-	-	-	242,291	273,410	254,270	253,186	261,970	240,628	239,189	783,743	787,836
Interbank	125,000	-	100,258	101,103	150,360	100,000	175,000	75,000	-	45,211	-	25,000
Balances Due To Bank Of Namibia	2,107	2,131	2,157	2,183	1,789	1,810	1,832	1,855	1,877	1,900	1,517	1,535
Non-Bank Funding	**58,420,160**	**57,773,928**	**57,972,008**	**57,442,474**	**59,032,625**	**59,518,838**	**62,564,618**	**63,667,432**	**62,755,487**	**65,895,232**	**65,517,844**	**64,661,813**
Deposits	**56,751,825**	**56,114,421**	**56,310,993**	**55,609,538**	**57,190,664**	**57,671,121**	**60,610,127**	**61,717,746**	**60,906,477**	**63,943,185**	**63,076,170**	**62,214,004**
Current accounts	16,731,518	16,590,032	17,389,195	16,870,077	17,004,578	17,685,436	18,476,955	19,582,946	19,937,043	19,758,178	20,084,108	20,346,850
Call deposits	13,203,924	13,106,421	12,911,716	13,046,619	13,512,518	13,617,533	14,990,335	15,040,175	14,342,248	14,919,768	14,592,346	13,329,514
Savings deposits	2,292,582	2,336,037	2,339,152	2,351,046	2,404,839	2,464,393	2,613,577	2,607,447	2,676,514	2,632,745	2,771,936	2,738,872
Fixed and notice deposits	9,440,347	8,840,356	8,571,573	8,060,616	8,070,392	8,104,178	7,595,594	7,377,269	7,223,465	7,306,662	7,237,591	7,411,996
Negotiable Certificates of Deposits	13,328,415	13,471,092	13,730,733	14,130,532	14,892,156	14,722,300	15,141,749	14,994,890	15,155,506	15,232,959	15,786,477	15,822,443
Foreign currency deposits	1,755,039	1,770,483	1,368,624	1,150,648	1,306,181	1,077,281	1,791,917	2,115,019	1,571,701	4,092,873	2,603,712	2,564,329
Borrowings	**1,668,335**	**1,659,507**	**1,661,015**	**1,832,936**	**1,841,961**	**1,847,717**	**1,954,491**	**1,949,686**	**1,849,010**	**1,952,047**	**2,441,674**	**2,447,809**
Trading Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Loans received under repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	1,015,434	1,003,935	1,000,880	1,175,914	1,180,385	1,182,783	1,295,397	1,286,029	1,180,739	1,295,298	1,780,542	1,783,257
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	652,901	655,572	660,135	657,022	661,576	664,934	659,094	663,657	668,271	656,749	661,132	664,552
Total Funding-Related Liabilities	**60,392,683**	**60,086,470**	**60,351,068**	**59,420,864**	**60,969,809**	**61,543,031**	**64,411,883**	**65,346,031**	**64,694,822**	**67,334,262**	**67,866,525**	**67,186,731**
Non-Funding Related Liabilities	**2,035,460**	**2,209,948**	**2,393,887**	**2,097,403**	**2,755,885**	**2,358,504**	**2,300,537**	**2,764,280**	**2,686,890**	**2,222,353**	**2,097,385**	**2,024,140**
Taxes payable	88,424	133,908	178,259	240,286	293,588	142,347	107,994	179,022	221,020	297,480	351,848	63,303
Deferred Tax Payable	340,060	338,412	341,317	333,142	330,279	255,314	254,682	251,941	258,051	254,858	254,031	261,251
Dividends payable	-	-	-	-	-	-	-	119,628	119,628	-	-	-
Accrued expenses	618,969	510,876	864,536	655,045	676,938	684,166	760,640	1,205,142	746,085	706,142	696,680	901,587
Remittances in transit	718,674	938,431	670,779	570,990	890,769	916,815	849,590	620,422	975,926	623,902	504,873	502,702
Derivativ financial instruments	147,664	136,526	162,819	123,013	354,883	232,314	213,339	285,288	241,599	153,834	146,939	168,341
Other trading liabilities	-	-	31,782	67,302	80,400	36,608	-	394	18,467	-	-	-
Others	121,669	151,795	144,395	107,625	129,028	90,940	114,292	102,443	106,114	186,137	143,014	126,956
Total Liabilities	**62,428,143**	**62,296,418**	**62,744,955**	**61,518,267**	**63,725,694**	**63,901,535**	**66,712,420**	**68,110,311**	**67,381,712**	**69,556,615**	**69,963,910**	**69,210,871**
Capital and Reserves	**6,632,049**	**6,638,453**	**6,530,239**	**6,659,725**	**6,775,174**	**7,027,774**	**7,172,417**	**7,183,513**	**7,321,413**	**7,477,517**	**7,618,940**	**7,778,365**
Issued Share Capital	**23,841**	23,841	23,841	23,841	23,841	23,861	23,861	23,861	23,861	23,861	23,861	23,861
Ordinary share capital	23,841	23,841	23,841	23,841	23,841	23,861	23,861	23,861	23,861	23,861	23,861	23,861
Preference share capital	-	-	-	-	-	-	-	-	-			
Share Premium	**1,912,574**	**1,912,574**	**1,912,574**	**1,912,574**	**1,912,574**	**2,112,554**	**2,112,554**	**2,112,554**	**2,112,554**	**2,112,554**	**2,112,554**	**2,112,554**
Non-Distributable Reserves	**198,596**	**200,633**	**190,694**	**203,603**	**188,363**	**201,608**	**200,565**	**197,051**	**211,635**	**215,443**	**214,264**	**248,508**
Distributable Reserves	**4,497,038**	**4,501,405**	**4,403,130**	**4,519,707**	**4,650,396**	**4,689,751**	**4,835,437**	**4,850,047**	**4,973,363**	**5,125,659**	**5,268,261**	**5,393,442**
General reserve	2,387,758	2,390,468	2,300,155	2,300,203	2,300,251	2,581,747	2,581,795	2,581,843	2,581,891	2,581,938	2,812,689	2,796,875
Retained income	2,109,280	2,110,937	2,102,975	2,219,504	2,350,145	2,108,004	2,253,642	2,268,204	2,391,472	2,543,721	2,455,572	2,596,567
Minority Interest	-	-	-	-	-		-	-	-	-	-	-
TOTAL LIABILITIES AND CAPITAL	**69,060,192**	**68,934,871**	**69,275,194**	**68,177,992**	**70,500,868**	**70,929,309**	**73,884,837**	**75,293,824**	**74,703,125**	**77,034,132**	**77,582,850**	**76,989,236**
Memorandum items:												
Intragroup bank deposits denominated in foreign currency	577,352	551,116	535,919	278,826	316,603	259,874	293,130	342,041	420,037	414,050	404,110	394,071
Interbank deposits denominated in foreign currency	98,037	244,053	129,597	87,992	27,850	-	165,290	27,685	24,322	27,558	-	-
Intragroup bank borrowings denominated in foreign currency	-	-	-	242,291	273,410	254,270	253,186	261,970	240,628	239,189	783,743	787,836
Interbank borrowings denominated in foreign currency	-	-	-	1,103	360	-	-	-	-	-	-	-
Non-bank group deposits denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-

ASSETS												
Cash and Balances with the Banks	**7,573,248**	**6,629,736**	**6,355,761**	**5,278,746**	**6,255,447**	**7,033,778**	**9,116,475**	**9,953,905**	**8,118,158**	**10,238,270**	**9,172,477**	**7,112,890**
Legal tender in Namibia	742,028	630,815	641,136	888,659	937,946	797,100	978,999	1,078,356	998,528	1,066,308	905,751	1,266,016
Other currency holdings, gold coins and bullion	178,268	132,239	161,934	106,221	136,037	131,148	116,537	220,953	201,021	170,944	172,145	175,059
Balances with Bank of Namibia	**1,884,905**	**1,699,109**	**1,799,563**	**1,379,895**	**1,732,511**	**1,897,709**	**2,431,039**	**2,626,712**	**1,980,624**	**1,817,796**	**1,969,896**	**1,521,128**
Statutory reserve account	603,554	601,579	627,392	637,518	634,682	642,968	658,439	654,820	686,354	687,470	695,800	702,189
Clearing account	1,281,294	1,097,514	1,172,104	742,361	1,097,775	1,254,714	1,772,530	1,971,825	1,294,219	1,130,263	1,274,022	818,876
Other	57	16	67	16	54	27	70	67	51	63	74	63
Balances with Banks	**4,768,047**	**4,167,573**	**3,753,128**	**2,903,971**	**3,448,953**	**4,207,821**	**5,589,900**	**6,027,884**	**4,937,985**	**7,183,222**	**6,124,685**	**4,150,687**
Denominated in legal tender in Namibia	1,365,378	1,874,919	1,753,354	828,922	1,545,047	1,855,338	2,302,919	2,687,781	2,065,505	2,228,488	1,988,880	741,532
Denominated in foreign currencies	3,402,669	2,292,654	1,999,774	2,075,049	1,903,906	2,352,483	3,286,981	3,340,103	2,872,480	4,954,734	4,135,805	3,409,155
Short-Term Negotiable Securities	**6,897,186**	**6,909,651**	**6,398,776**	**6,610,023**	**6,579,223**	**6,509,316**	**6,322,598**	**6,665,785**	**7,061,981**	**7,221,215**	**7,067,302**	**7,362,334**
Negotiable Certificates of Deposits (NCDs)	386,202	384,976	384,382	385,507	464,942	484,916	353,062	418,448	489,775	532,952	416,082	258,540
Treasury Bills	4,790,507	4,797,619	4,757,936	4,962,431	4,847,150	4,752,453	4,691,828	4,965,064	5,284,864	5,395,613	5,504,590	5,952,541
Other	1,720,477	1,727,056	1,256,458	1,262,085	1,267,131	1,271,947	1,277,708	1,282,273	1,287,342	1,292,650	1,146,630	1,151,252
Less: Specific provisions	-	-	-	-	-	-	-	-	-	-	-	-
Total Loans and Advances	**51,209,442**	**51,478,264**	**52,341,072**	**52,815,450**	**53,873,939**	**54,106,624**	**54,486,550**	**54,708,003**	**55,033,417**	**55,991,970**	**57,306,029**	**58,180,498**
Loans to banks- repayable in legal tender	-	81	501	1,122	-	-	-	2,834	-	-	-	-
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	733,863	698,279	842,156	564,131	739,629	663,379	816,872	690,401	683,663	690,912	1,203,920	1,170,564
Instalment debtors, hire purchase, suspensive sales and	8,121,305	8,206,529	8,196,390	8,270,893	8,635,714	8,493,305	8,568,481	8,643,030	8,793,946	8,983,054	9,084,232	9,283,690
Residential mortgages	20,786,950	20,982,253	21,174,299	21,371,323	21,603,203	21,867,806	22,063,611	22,277,106	22,551,155	22,839,222	23,134,162	23,510,985
Commercial real estate mortgages	6,607,365	6,808,383	6,941,455	7,190,720	7,192,907	7,234,704	7,407,196	7,380,862	7,464,069	7,140,446	7,269,549	7,227,336
Personal loans	2,936,195	3,060,237	3,007,297	3,083,631	3,102,108	3,101,913	3,061,225	3,164,746	3,206,099	3,626,653	3,718,877	3,897,957
Fixed term loans	3,702,186	3,531,667	3,631,459	3,615,266	3,773,954	3,847,625	3,981,531	4,062,120	4,026,926	4,037,306	4,325,670	4,342,456
Overdraft	6,638,013	6,460,594	6,644,208	6,910,496	6,916,779	7,228,870	6,797,970	6,810,409	6,555,076	6,978,607	6,606,268	6,723,390
Crdit card debtors	323,012	352,988	366,866	392,114	409,470	418,380	434,742	454,545	474,168	497,939	520,909	522,619
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	194,545	310,841	31,843	66,844	82,771	-	-	-	17,459	-	-	-
Preference shares held to provide credit	124,173	121,504	433,766	432,018	415,299	417,280	419,064	418,508	418,401	450,821	500,117	485,585
Other loans and advances	1,041,835	944,908	1,070,832	916,892	1,002,105	833,362	935,858	803,442	842,455	747,010	942,325	1,015,915
Less: Specific provisions	200,209	217,952	223,468	217,726	222,542	225,365	225,114	234,910	238,343	208,538	211,450	220,985
Less: General provisions	425,683	428,687	432,323	454,118	456,665	456,592	457,604	457,494	460,011	459,278	457,123	473,130
Less: Interest- in- suspense	94,013	93,880	91,973	94,761	97,382	98,725	98,535	97,998	100,418	99,206	99,800	106,367
Net loans and advances	**50,489,537**	**50,737,745**	**51,593,308**	**52,048,845**	**53,097,350**	**53,325,942**	**53,705,297**	**53,917,601**	**54,234,645**	**55,224,948**	**56,537,656**	**57,380,015**
Trading Securities- after mark-to-market adjustments	**1,470,025**	**1,473,011**	**1,538,801**	**1,290,983**	**1,252,957**	**1,295,077**	**1,386,028**	**1,424,386**	**1,805,832**	**1,384,575**	**1,873,835**	**2,003,945**
Fixed Income	962,352	980,264	1,027,716	803,674	845,368	761,791	1,008,173	1,038,627	1,155,349	790,249	829,718	1,094,717
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	77,453	65,123	81,163	56,236	274,926	170,275	164,307	234,056	190,510	132,320	129,871	141,419
Other	430,220	427,624	429,922	431,073	132,663	363,011	213,548	151,703	459,973	462,006	914,246	767,808
Available for sale securities - after marking-to-market	**217,500**	**220,378**	**219,191**	**229,369**	**236,654**	**256,223**	**254,665**	**267,739**	**273,557**	**268,928**	**268,798**	**268,533**
Fixed Income- (including NCDs held with banks)	182,055	184,933	183,746	193,924	201,209	198,419	196,861	209,935	215,753	211,124	210,994	210,729
Listed equities	35,445	35,445	35,445	35,445	35,445	57,804	57,804	57,804	57,804	57,804	57,804	57,804
Others- (including unlisted equities)	-	-	-	-	-	-	-	-	-			
Held to maturity securities	**169,893**	**170,629**	**162,230**	**141,656**	**142,345**	**121,745**	**122,339**	**122,934**	**120,332**	**120,929**	**121,507**	**121,215**
Fixed Income- (including NCDs held with banks)	169,893	170,629	162,230	141,656	142,345	121,745	122,339	122,934	120,332	120,929	121,507	121,215
Others- (including unlisted equities)	-	-	-	-	-	-	-	-	-	-	-	-
Less: Specific provisions on investments	-	-	-	-	-	-	-	-	-	-	-	-
ventures	**20,845**	**21,005**	**21,165**	**23,325**	**23,485**	**22,668**	**21,631**	**21,608**	**21,575**	**21,541**	**21,841**	**22,896**
Total trading and investment securities	**1,878,263**	**1,885,023**	**1,941,387**	**1,685,333**	**1,655,441**	**1,695,713**	**1,784,663**	**1,836,667**	**2,221,296**	**1,795,973**	**2,285,981**	**2,416,589**
Property, plant and equipment	**761,159**	**775,442**	**773,524**	**822,295**	**843,782**	**842,703**	**875,920**	**886,269**	**916,512**	**941,096**	**978,703**	**1,033,290**
Premises of banking institution	319,794	327,188	330,633	368,769	389,657	379,030	396,145	408,875	435,392	453,376	469,203	496,220
Other fixed property	-	-	-	-	-	-	-	-	-	-	-	-
Computer equipments including peripherals	227,766	236,364	233,013	238,408	240,053	241,082	258,424	256,217	259,362	262,853	283,229	296,049
Other- including vehicles, furniture and fittings	213,599	211,890	209,878	215,118	214,072	222,591	221,351	221,177	221,758	224,867	226,271	241,021
Other assets	**1,460,798**	**1,997,273**	**2,212,438**	**1,732,749**	**2,069,623**	**1,521,857**	**2,079,881**	**2,033,596**	**2,150,532**	**1,613,820**	**1,540,729**	**1,684,118**
Repossesed items	4,609	4,604	4,589	4,681	4,686	4,717	4,668	4,678	4,727	3,540	2,983	5,531
Remittances in transit	841,260	1,448,418	1,725,949	1,245,513	1,290,920	764,599	1,535,002	1,564,648	1,558,057	1,093,482	1,033,065	924,162
Receivables (net of provision)	255,925	108,403	98,829	144,399	447,917	182,629	166,618	106,476	232,189	165,340	136,231	297,497
Deferred taxation	84,777	84,705	82,429	78,514	82,040	84,288	85,770	88,054	90,450	84,320	88,248	82,705
Other	274,227	351,143	300,642	259,642	244,060	485,624	287,823	269,740	265,109	267,138	280,202	374,223
TOTAL ASSETS	**69,060,191**	**68,934,871**	**69,275,194**	**68,177,990**	**70,500,866**	**70,929,309**	**73,884,834**	**75,293,823**	**74,703,124**	**77,035,323**	**77,582,848**	**76,989,236**
Memorandum items:												
Nominal value of trading portfolio	581,090	584,306	980,462	704,583	835,004	660,691	755,215	732,227	1,056,986	718,398	1,230,235	1,107,799
Nominal value of available for sale investment portfolio	2,020,145	2,061,205	1,708,244	1,716,647	1,694,580	1,657,268	2,266,745	2,617,529	2,710,886	2,713,184	2,695,839	2,595,809
Market value of held-to-maturity investment portfolio	-	-	-	-	-	-	-	-	-	-		