



Ref no: 9/6/2

**EMBARGO: FOR IMMEDIATE RELEASE**

**NAMIBIAN GOVERNMENT 91-DAY TREASURY BILLS TENDER HELD ON 11 SEPTEMBER 2014.**

---

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results of **91-day Treasury Bills** tender held on 11 September 2014.

<b>Auction Summary - NAMITB 0 12/12/14</b>	
<b>Settlement Date</b>	<b>2014-09-12</b>
Total Amount Allocated	270 010 000
Total Number of Bids Received	30
Total Amount of All Bids Received	500 600 000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	98.51648/6.04000
Highest Price / Lowest Yield Allocated	98.56247/5.85000
Lowest Price / Highest Yield Allocated in Full	98.51768/6.03502
Weighted Average (Price/Yield)	98.52202/6.01709
Best Bid (Price/Yield)	98.56247/5.85000
Worst Bid (Price/Yield)	98.45602/6.29000
Weighted Average Bid (Price/Yield)	98.51615/6.04133
Percentage Partial Allocation (Approximate)	40.26%
Bid to Cover Ratio	1.85
Amount Bid to Offered Ratio	1.85
Amount Offered	270 000 000

**Investment and Domestic Markets Division,  
Bank of Namibia,  
71 Robert Mugabe Ave, Windhoek  
Tel: (061) 2835111 ext. 5222/5163  
Fax: (061) 2835214 (DEDICATED)**