



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 12 April 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 12 APRIL 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **12 April 2024** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	04/15/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	172,240,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.29427/9.45600
Highest Price / Lowest Yield Allocated	98.53460/9.32000
Lowest Price / Highest Yield Allocated in Full	98.30486/9.45000
Weighted Average (Price/Yield)	98.32305/9.43969
Best Bid (Price/Yield)	98.53460/9.32000
Worst Bid (Price/Yield)	97.88254/9.69000
Weighted Average Bid (Price/Yield)	98.09977/9.56638
Percentage Partial Allocation (Approximate)	99.30%
Bid to Cover Ratio	4.31
Amount Bid to Offered Ratio	4.31
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	04/15/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	163,020,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	95.84754/9.75000
Highest Price / Lowest Yield Allocated	96.29794/9.55500
Lowest Price / Highest Yield Allocated in Full	96.29794/9.55500
Weighted Average (Price/Yield)	95.94137/9.70928
Best Bid (Price/Yield)	96.29794/9.55500
Worst Bid (Price/Yield)	94.85226/10.18500
Weighted Average Bid (Price/Yield)	95.48863/9.90621
Percentage Partial Allocation (Approximate)	49.45%
Bid to Cover Ratio	6.52
Amount Bid to Offered Ratio	6.52
Amount Offered	25,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	04/15/2024
Total Amount Allocated	50,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	180,040,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	95.70668/9.70000
Highest Price / Lowest Yield Allocated	96.76184/9.39900
Lowest Price / Highest Yield Allocated in Full	95.75195/9.68700
Weighted Average (Price/Yield)	95.75052/9.68741
Best Bid (Price/Yield)	96.76184/9.39900
Worst Bid (Price/Yield)	93.38495/10.37700
Weighted Average Bid (Price/Yield)	94.94172/9.92079
Percentage Partial Allocation (Approximate)	91.92%
Bid to Cover Ratio	3.6
Amount Bid to Offered Ratio	3.6
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	04/15/2024
Total Amount Allocated	55,000,000
Total Number of Bids Received	36
Total Amount of All Bids Received	322,970,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.00961/10.30400
Highest Price / Lowest Yield Allocated	95.08455/9.90400
Lowest Price / Highest Yield Allocated in Full	93.03006/10.30000
Weighted Average (Price/Yield)	94.13405/10.08581
Best Bid (Price/Yield)	95.08455/9.90400
Worst Bid (Price/Yield)	86.91353/11.55000
Weighted Average Bid (Price/Yield)	88.87616/11.13666
Percentage Partial Allocation (Approximate)	99.50%
Bid to Cover Ratio	5.87
Amount Bid to Offered Ratio	5.87
Amount Offered	55,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	04/15/2024
Total Amount Allocated	55,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	234,350,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	90.18941/11.04000
Highest Price / Lowest Yield Allocated	92.29319/10.69000
Lowest Price / Highest Yield Allocated in Full	90.18941/11.04000
Weighted Average (Price/Yield)	91.41067/10.83545
Best Bid (Price/Yield)	92.29319/10.69000
Worst Bid (Price/Yield)	81.43622/12.63000
Weighted Average Bid (Price/Yield)	85.30961/11.89791
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.26
Amount Bid to Offered Ratio	4.26
Amount Offered	55,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	04/15/2024
Total Amount Allocated	55,000,000
Total Number of Bids Received	33
Total Amount of All Bids Received	273,350,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	83.44296/12.02500
Highest Price / Lowest Yield Allocated	85.78352/11.62500
Lowest Price / Highest Yield Allocated in Full	83.44296/12.02500
Weighted Average (Price/Yield)	84.70776/11.80682
Best Bid (Price/Yield)	85.78352/11.62500
Worst Bid (Price/Yield)	73.64710/13.90000
Weighted Average Bid (Price/Yield)	79.95035/12.65384
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.97
Amount Bid to Offered Ratio	4.97
Amount Offered	55,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	04/15/2024
Total Amount Allocated	55,000,000
Total Number of Bids Received	48
Total Amount of All Bids Received	334,675,000
Total Number of Successful Bids	27
Number of Bids Allocated in Full	25
Lowest Price / Highest Yield Allocated	77.58543/13.16000
Highest Price / Lowest Yield Allocated	80.94085/12.56500
Lowest Price / Highest Yield Allocated in Full	77.63996/13.15000
Weighted Average (Price/Yield)	78.49216/12.99519
Best Bid (Price/Yield)	80.94085/12.56500
Worst Bid (Price/Yield)	73.96727/13.85000
Weighted Average Bid (Price/Yield)	76.62316/13.33834
Percentage Partial Allocation (Approximate)	96.44%
Bid to Cover Ratio	6.09
Amount Bid to Offered Ratio	6.09
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	04/15/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	244,370,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	77.44119/13.26300
Highest Price / Lowest Yield Allocated	78.99102/12.99000
Lowest Price / Highest Yield Allocated in Full	77.60898/13.23300
Weighted Average (Price/Yield)	77.87179/13.18623
Best Bid (Price/Yield)	78.99102/12.99000
Worst Bid (Price/Yield)	73.99296/13.90500
Weighted Average Bid (Price/Yield)	76.51352/13.43087
Percentage Partial Allocation (Approximate)	16.38%
Bid to Cover Ratio	6.11
Amount Bid to Offered Ratio	6.11
Amount Offered	40,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	04/15/2024
Total Amount Allocated	45,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	213,040,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	74.34398/13.55000
Highest Price / Lowest Yield Allocated	76.54835/13.15000
Lowest Price / Highest Yield Allocated in Full	74.48927/13.52300
Weighted Average (Price/Yield)	74.72706/13.47901
Best Bid (Price/Yield)	76.54835/13.15000
Worst Bid (Price/Yield)	71.70539/14.05700
Weighted Average Bid (Price/Yield)	73.71489/13.66798
Percentage Partial Allocation (Approximate)	10.78%
Bid to Cover Ratio	4.73
Amount Bid to Offered Ratio	4.73
Amount Offered	45,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	04/15/2024
Total Amount Allocated	50,000,000
Total Number of Bids Received	32
Total Amount of All Bids Received	264,670,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	74.24778/13.66200
Highest Price / Lowest Yield Allocated	76.24620/13.30000
Lowest Price / Highest Yield Allocated in Full	74.25855/13.66000
Weighted Average (Price/Yield)	74.66689/13.58462
Best Bid (Price/Yield)	76.24620/13.30000
Worst Bid (Price/Yield)	72.32337/14.02780
Weighted Average Bid (Price/Yield)	73.65072/13.77362
Percentage Partial Allocation (Approximate)	38.38%
Bid to Cover Ratio	5.29
Amount Bid to Offered Ratio	5.29
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	04/15/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	33
Total Amount of All Bids Received	261,870,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	75.61403/13.69000
Highest Price / Lowest Yield Allocated	77.81418/13.30000
Lowest Price / Highest Yield Allocated in Full	75.64150/13.68500
Weighted Average (Price/Yield)	75.74262/13.66663
Best Bid (Price/Yield)	77.81418/13.30000
Worst Bid (Price/Yield)	73.17842/14.14700
Weighted Average Bid (Price/Yield)	74.70492/13.85734
Percentage Partial Allocation (Approximate)	77.97%
Bid to Cover Ratio	8.73
Amount Bid to Offered Ratio	8.73
Amount Offered	30,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	04/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	41,670,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	98.20719/4.56000
Highest Price / Lowest Yield Allocated	98.55631/4.45000
Lowest Price / Highest Yield Allocated in Full	98.23887/4.55000
Weighted Average (Price/Yield)	98.30147/4.53025
Best Bid (Price/Yield)	98.55631/4.45000
Worst Bid (Price/Yield)	98.12172/4.58700
Weighted Average Bid (Price/Yield)	98.25031/4.54639
Percentage Partial Allocation (Approximate)	6.52%
Bid to Cover Ratio	2.08
Amount Bid to Offered Ratio	2.08
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	04/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	50,230,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	98.11201/4.95000
Highest Price / Lowest Yield Allocated	98.62302/4.82700
Lowest Price / Highest Yield Allocated in Full	98.11201/4.95000
Weighted Average (Price/Yield)	98.27469/4.91076
Best Bid (Price/Yield)	98.62302/4.82700
Worst Bid (Price/Yield)	97.86386/5.01000
Weighted Average Bid (Price/Yield)	98.08898/4.95556
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	2.51
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	04/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	84,520,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	92.23942/5.61000
Highest Price / Lowest Yield Allocated	92.43951/5.58000
Lowest Price / Highest Yield Allocated in Full	92.43951/5.58000
Weighted Average (Price/Yield)	92.25441/5.60775
Best Bid (Price/Yield)	92.43951/5.58000
Worst Bid (Price/Yield)	90.85323/5.82000
Weighted Average Bid (Price/Yield)	91.62310/5.70290
Percentage Partial Allocation (Approximate)	91.72%
Bid to Cover Ratio	4.23
Amount Bid to Offered Ratio	4.23
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	04/15/2024
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	49,900,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	88.97013/6.09000
Highest Price / Lowest Yield Allocated	90.98427/5.84000
Lowest Price / Highest Yield Allocated in Full	89.12920/6.07000
Weighted Average (Price/Yield)	89.57746/6.01388
Best Bid (Price/Yield)	90.98427/5.84000
Worst Bid (Price/Yield)	87.32111/6.30000
Weighted Average Bid (Price/Yield)	88.84646/6.10558
Percentage Partial Allocation (Approximate)	1.00%
Bid to Cover Ratio	2.5
Amount Bid to Offered Ratio	2.5
Amount Offered	20,000,000

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