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FOR IMMEDIATE RELEASE

**BANK OF NAMIBIA WARNS THE PUBLIC AGAINST N\$100 COUNTERFEIT
BANK NOTES**

The Bank of Namibia would like to warn the Namibian public against the detected N\$100 counterfeit banknotes in circulation. The N\$100 counterfeited banknotes in circulation were detected over the festive season and the matter is currently under investigation.

The incidences of counterfeit banknotes are a global phenomenon, but in Namibia this is very low. Presently, the rate of counterfeit against million pieces of currency in circulation is about 3:1million in Namibia. This means that for every million pieces of currency, only 3 counterfeits are encountered.

The Bank of Namibia remains the sole authority for issuing and verification of authentic Namibian currency. Other institutions and members of the public are therefore encouraged to approach the Bank of Namibia in Windhoek and at the Oshakati Branch to verify any facts pertaining to the Namibia Dollar banknotes. Members of the public are also encouraged to approach the nearest police station to report any case of counterfeited currency. This is important because possession and or reproduction of counterfeit Namibia Dollar are illegal and punishable by law.

The easiest way to distinguish a counterfeit banknote from a genuine banknote is to always *look, inspect* and *feel* the banknote while paying attention to specific security features on the banknote. The Bank of Namibia further commends the members of the public and the Namibian Police for their continuing prompt response in combatting the crime of counterfeiting the Namibian currency.

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