



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 19 JUNE 2019

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 19 JUNE 2019.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 19 June 2019, for the GC23, GC27, GC32, GC37 and GC43 as follows:

Auction Summary - NAMIGB 8.85 10/15/23	
Settlement Date	06/20/2019
Total Amount Allocated	55,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	168,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	101.50525/8.42000
Highest Price / Lowest Yield Allocated	101.68522/8.37000
Lowest Price / Highest Yield Allocated in Full	101.57719/8.40000
Weighted Average (Price/Yield)	101.58374/8.39818
Best Bid (Price/Yield)	101.68522/8.37000
Worst Bid (Price/Yield)	100.54015/8.69000
Weighted Average Bid (Price/Yield)	101.32599/8.46991
Percentage Partial Allocation (Approximate)	83.33%
Bid to Cover Ratio	3.05
Amount Bid to Offered Ratio	3.05
Amount Offered	55,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	06/20/2019
Total Amount Allocated	45,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	85,000,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	94.08483/9.10000
Highest Price / Lowest Yield Allocated	95.23315/8.88000
Lowest Price / Highest Yield Allocated in Full	94.34426/9.05000
Weighted Average (Price/Yield)	94.51770/9.01667
Best Bid (Price/Yield)	95.23315/8.88000
Worst Bid (Price/Yield)	93.82630/9.15000
Weighted Average Bid (Price/Yield)	94.26784/9.06471
Percentage Partial Allocation (Approximate)	28.57%
Bid to Cover Ratio	1.89
Amount Bid to Offered Ratio	1.89
Amount Offered	45,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	06/20/2019
Total Amount Allocated	35,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	95,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	92.56216/10.04000
Highest Price / Lowest Yield Allocated	92.63643/10.02900
Lowest Price / Highest Yield Allocated in Full	92.63643/10.02900
Weighted Average (Price/Yield)	92.58335/10.03686
Best Bid (Price/Yield)	92.63643/10.02900
Worst Bid (Price/Yield)	91.75740/10.16000
Weighted Average Bid (Price/Yield)	92.35862/10.07021
Percentage Partial Allocation (Approximate)	71.43%
Bid to Cover Ratio	2.71
Amount Bid to Offered Ratio	2.71
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	06/20/2019
Total Amount Allocated	30,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	80,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	91.19715/10.60600
Highest Price / Lowest Yield Allocated	91.65124/10.54500
Lowest Price / Highest Yield Allocated in Full	91.35307/10.58500
Weighted Average (Price/Yield)	91.45599/10.57117
Best Bid (Price/Yield)	91.65124/10.54500
Worst Bid (Price/Yield)	89.77628/10.80000
Weighted Average Bid (Price/Yield)	90.90543/10.64544
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	2.67
Amount Bid to Offered Ratio	2.67
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	06/20/2019
Total Amount Allocated	25,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	56,250,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.54898/11.27000
Highest Price / Lowest Yield Allocated	90.45637/11.15000
Lowest Price / Highest Yield Allocated in Full	89.62399/11.26000
Weighted Average (Price/Yield)	89.94780/11.21700
Best Bid (Price/Yield)	90.45637/11.15000
Worst Bid (Price/Yield)	88.58358/11.40000
Weighted Average Bid (Price/Yield)	89.47909/11.27933
Percentage Partial Allocation (Approximate)	75.00%
Bid to Cover Ratio	2.25
Amount Bid to Offered Ratio	2.25
Amount Offered	25,000,000

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