



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 OCTOBER 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 OCTOBER 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 October 2022** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	10/17/2022
Total Amount Allocated	314,370,000
Total Number of Bids Received	12
Total Amount of All Bids Received	314,520,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	95.53013/10.04800
Highest Price / Lowest Yield Allocated	98.14978/9.13000
Lowest Price / Highest Yield Allocated in Full	95.53013/10.04800
Weighted Average (Price/Yield)	97.05390/9.51029
Best Bid (Price/Yield)	98.14978/9.13000
Worst Bid (Price/Yield)	94.18936/10.53000
Weighted Average Bid (Price/Yield)	97.05250/9.51078
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1.57
Amount Offered	200,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	10/17/2022
Total Amount Allocated	171,450,000
Total Number of Bids Received	33
Total Amount of All Bids Received	348,500,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	88.04463/11.29900
Highest Price / Lowest Yield Allocated	89.27287/10.99000
Lowest Price / Highest Yield Allocated in Full	88.04463/11.29900
Weighted Average (Price/Yield)	88.22252/11.25391
Best Bid (Price/Yield)	89.27287/10.99000
Worst Bid (Price/Yield)	86.24389/11.76200
Weighted Average Bid (Price/Yield)	87.68918/11.38944
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.03
Amount Bid to Offered Ratio	1
Amount Offered	350,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	10/17/2022
Total Amount Allocated	98,060,000
Total Number of Bids Received	23
Total Amount of All Bids Received	123,110,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	83.26684/12.00000
Highest Price / Lowest Yield Allocated	86.81270/11.30000
Lowest Price / Highest Yield Allocated in Full	83.26684/12.00000
Weighted Average (Price/Yield)	84.95054/11.66267
Best Bid (Price/Yield)	86.81270/11.30000
Worst Bid (Price/Yield)	79.46567/12.79700
Weighted Average Bid (Price/Yield)	83.88227/11.87563
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.26
Amount Bid to Offered Ratio	0.41
Amount Offered	300,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	10/17/2022
Total Amount Allocated	104,530,000
Total Number of Bids Received	13
Total Amount of All Bids Received	164,930,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	77.96646/13.09000
Highest Price / Lowest Yield Allocated	83.88664/11.99000
Lowest Price / Highest Yield Allocated in Full	77.96646/13.09000
Weighted Average (Price/Yield)	78.47708/12.99031
Best Bid (Price/Yield)	83.88664/11.99000
Worst Bid (Price/Yield)	75.18819/13.65000
Weighted Average Bid (Price/Yield)	77.78190/13.12627
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.58
Amount Bid to Offered Ratio	0.41
Amount Offered	400,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	10/17/2022
Total Amount Allocated	22,920,000
Total Number of Bids Received	10
Total Amount of All Bids Received	84,880,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	75.78424/13.27400
Highest Price / Lowest Yield Allocated	77.32975/12.98000
Lowest Price / Highest Yield Allocated in Full	75.78424/13.27400
Weighted Average (Price/Yield)	77.03188/13.03595
Best Bid (Price/Yield)	77.32975/12.98000
Worst Bid (Price/Yield)	73.30348/13.76600
Weighted Average Bid (Price/Yield)	74.75796/13.47444
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.7
Amount Bid to Offered Ratio	0.21
Amount Offered	400,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	10/17/2022
Total Amount Allocated	40,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	50,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	72.90249/13.94500
Highest Price / Lowest Yield Allocated	77.19259/13.13300
Lowest Price / Highest Yield Allocated in Full	72.90249/13.94500
Weighted Average (Price/Yield)	75.91933/13.36600
Best Bid (Price/Yield)	77.19259/13.13300
Worst Bid (Price/Yield)	69.03097/14.75000
Weighted Average Bid (Price/Yield)	74.45153/13.64280
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.25
Amount Bid to Offered Ratio	0.14
Amount Offered	350,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	10/17/2022
Total Amount Allocated	170,500,000
Total Number of Bids Received	16
Total Amount of All Bids Received	191,000,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	70.48122/14.52500
Highest Price / Lowest Yield Allocated	72.88570/14.04000
Lowest Price / Highest Yield Allocated in Full	70.48122/14.52500
Weighted Average (Price/Yield)	71.71588/14.27238
Best Bid (Price/Yield)	72.88570/14.04000
Worst Bid (Price/Yield)	66.87544/15.31000
Weighted Average Bid (Price/Yield)	71.17536/14.38202
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.12
Amount Bid to Offered Ratio	0.76
Amount Offered	250,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	10/17/2022
Total Amount Allocated	67,220,000
Total Number of Bids Received	10
Total Amount of All Bids Received	102,220,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	68.15942/14.72000
Highest Price / Lowest Yield Allocated	71.66028/14.00000
Lowest Price / Highest Yield Allocated in Full	68.15942/14.72000
Weighted Average (Price/Yield)	68.86677/14.56918
Best Bid (Price/Yield)	71.66028/14.00000
Worst Bid (Price/Yield)	65.34306/15.35000
Weighted Average Bid (Price/Yield)	67.85785/14.78517
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	0.41
Amount Offered	250,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	10/17/2022
Total Amount Allocated	202,560,000
Total Number of Bids Received	17
Total Amount of All Bids Received	228,310,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	66.10790/15.30000
Highest Price / Lowest Yield Allocated	71.25690/14.20000
Lowest Price / Highest Yield Allocated in Full	66.10790/15.30000
Weighted Average (Price/Yield)	67.45827/14.99621
Best Bid (Price/Yield)	71.25690/14.20000
Worst Bid (Price/Yield)	65.03458/15.55000
Weighted Average Bid (Price/Yield)	67.17858/15.05818
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.13
Amount Bid to Offered Ratio	0.91
Amount Offered	250,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	10/17/2022
Total Amount Allocated	360,890,000
Total Number of Bids Received	19
Total Amount of All Bids Received	386,190,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	67.20216/15.36200
Highest Price / Lowest Yield Allocated	71.47379/14.45000
Lowest Price / Highest Yield Allocated in Full	67.20216/15.36200
Weighted Average (Price/Yield)	68.18632/15.14222
Best Bid (Price/Yield)	71.47379/14.45000
Worst Bid (Price/Yield)	56.46309/18.24000
Weighted Average Bid (Price/Yield)	68.04376/15.17368
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.07
Amount Bid to Offered Ratio	1.54
Amount Offered	250,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	10/17/2022
Total Amount Allocated	18,520,000
Total Number of Bids Received	8
Total Amount of All Bids Received	68,520,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.82056/4.04000
Highest Price / Lowest Yield Allocated	101.81809/3.59900
Lowest Price / Highest Yield Allocated in Full	99.82056/4.04000
Weighted Average (Price/Yield)	100.67661/3.84976
Best Bid (Price/Yield)	101.81809/3.59900
Worst Bid (Price/Yield)	95.84123/4.95000
Weighted Average Bid (Price/Yield)	97.31102/4.60884
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.7
Amount Bid to Offered Ratio	0.23
Amount Offered	300,000,000

Auction Summary - NAMIIIL 4 ½ 01/15/29	
Settlement Date	10/17/2022
Total Amount Allocated	137,050,000
Total Number of Bids Received	13
Total Amount of All Bids Received	188,300,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	96.54975/5.15000
Highest Price / Lowest Yield Allocated	98.91249/4.70000
Lowest Price / Highest Yield Allocated in Full	96.54975/5.15000
Weighted Average (Price/Yield)	98.26572/4.82192
Best Bid (Price/Yield)	98.91249/4.70000
Worst Bid (Price/Yield)	91.77580/6.10000
Weighted Average Bid (Price/Yield)	96.86238/5.08972
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	0.63
Amount Offered	300,000,000

Auction Summary - NAMIIIL 4 ½ 04/15/33	
Settlement Date	10/17/2022
Total Amount Allocated	91,210,000
Total Number of Bids Received	10
Total Amount of All Bids Received	135,130,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	86.74730/6.24000
Highest Price / Lowest Yield Allocated	88.51432/5.99000
Lowest Price / Highest Yield Allocated in Full	86.74730/6.24000
Weighted Average (Price/Yield)	87.64596/6.11209
Best Bid (Price/Yield)	88.51432/5.99000
Worst Bid (Price/Yield)	81.69859/6.99000
Weighted Average Bid (Price/Yield)	86.07149/6.33726
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	0.54
Amount Offered	250,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	10/17/2022
Total Amount Allocated	66,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	108,280,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	78.58899/7.29000
Highest Price / Lowest Yield Allocated	81.60166/6.89000
Lowest Price / Highest Yield Allocated in Full	78.58899/7.29000
Weighted Average (Price/Yield)	81.18476/6.94421
Best Bid (Price/Yield)	81.60166/6.89000
Worst Bid (Price/Yield)	63.76233/9.59888
Weighted Average Bid (Price/Yield)	78.89082/7.24904
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.64
Amount Bid to Offered Ratio	0.43
Amount Offered	250,000,000

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