



**NAMIBIAN BANKING SECTOR  
SOUNDNESS INDICATORS  
QUARTERLY FIGURES FOR THE YEAR 2012**

	Year 2012			Dec-12
	Mar-12	Jun-12	Sep-12	
<b>Capital-based</b>				
Regulatory Capital to risk-weighted assets	14.4%	14.3%	13.8%	14.2%
Regulatory Tier 1 capital to risk-weighted assets	10.9%	10.8%	11.2%	10.9%
Capital to assets	8.0%	8.0%	8.5%	8.0%
Return on equity *	40.7%	34.8%	36.0%	40.5%
Nonperforming loans net of provisions to capital	0.6%	0.9%	1.3%	1.1%
Net open position in foreign exchange to capital	3.1%	2.7%	1.9%	2.9%
Large exposures to capital	168.3%	162.6%	171.2%	176.5%
<b>Asset-based</b>				
Liquid assets (core) to total assets	0.9%	1.0%	0.9%	1.2%
Liquid assets (broad measure) to total assets	10.8%	11.1%	10.7%	10.9%
Customer deposits to total (noninterbank) loans	109.3%	111.1%	106.5%	106.4%
Return on assets*	3.3%	2.8%	3.1%	3.3%
Nonperforming loans to total gross loans	1.4%	1.4%	1.4%	1.3%
Foreign currency denominated loans to total loans	0.3%	0.0%	0.3%	1.3%
Foreign currency denominated liabilities to total liabilities	2.3%	1.9%	2.6%	2.5%
<b>Income and Expense-based</b>				
Interest margin to gross income	56.3%	55.7%	56.5%	58.8%
Noninterest expenses to gross income	52.3%	61.4%	55.9%	54.0%
Personnel expenses to noninterest expenses	55.8%	53.8%	54.2%	58.1%

\* It should be noted that net income before tax has been used in calculating this ratio.

\* Capital above refers to Tier 1 capital unless stated otherwise.