



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 01 JUNE 2016

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 01 JUNE 2016.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 01 June 2016, for the GC20, GC25, GC30, GC35 and GC40 follows:

<b>Auction Summary - NAMIGB 8 ¼ 04/15/20</b>	
<b>Settlement Date</b>	<b>6/2/2016</b>
Total Amount Allocated	50,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	76,900,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.33029/9.72000
Highest Price / Lowest Yield Allocated	95.82338/9.56000
Lowest Price / Highest Yield Allocated in Full	95.36102/9.71000
Weighted Average (Price/Yield)	95.58421/9.63748
Best Bid (Price/Yield)	95.82338/9.56000
Worst Bid (Price/Yield)	94.38380/10.03000
Weighted Average Bid (Price/Yield)	95.30486/9.72828
Percentage Partial Allocation (Approximate)	38.10%
Bid to Cover Ratio	1.54
Amount Bid to Offered Ratio	1.54
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>6/2/2016</b>
Total Amount Allocated	15,200,000
Total Number of Bids Received	4
Total Amount of All Bids Received	15,200,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	88.29969/10.56000
Highest Price / Lowest Yield Allocated	89.10586/10.40660
Lowest Price / Highest Yield Allocated in Full	88.29969/10.56000
Weighted Average (Price/Yield)	88.36183/10.54811
Best Bid (Price/Yield)	89.10586/10.40660
Worst Bid (Price/Yield)	88.29969/10.56000
Weighted Average Bid (Price/Yield)	88.36183/10.54811
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.76
Amount Offered	20,000,000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>6/2/2016</b>
Total Amount Allocated	6,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	6,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	78.42815/11.10800
Highest Price / Lowest Yield Allocated	79.00212/11.01000
Lowest Price / Highest Yield Allocated in Full	78.42815/11.10800
Weighted Average (Price/Yield)	78.44720/11.10473
Best Bid (Price/Yield)	79.00212/11.01000
Worst Bid (Price/Yield)	78.42815/11.10800
Weighted Average Bid (Price/Yield)	78.44720/11.10473
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.4
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>6/2/2016</b>
Total Amount Allocated	6,200,000
Total Number of Bids Received	2
Total Amount of All Bids Received	6,200,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	86.91433/11.16900
Highest Price / Lowest Yield Allocated	87.25856/11.12000
Lowest Price / Highest Yield Allocated in Full	86.91433/11.16900
Weighted Average (Price/Yield)	86.92540/11.16742
Best Bid (Price/Yield)	87.25856/11.12000
Worst Bid (Price/Yield)	86.91433/11.16900
Weighted Average Bid (Price/Yield)	86.92540/11.16742
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.21
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>6/2/2016</b>
Total Amount Allocated	50,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	60,200,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	87.89538/11.26100
Highest Price / Lowest Yield Allocated	88.11794/11.23100
Lowest Price / Highest Yield Allocated in Full	87.89538/11.26100
Weighted Average (Price/Yield)	87.99912/11.24700
Best Bid (Price/Yield)	88.11794/11.23100
Worst Bid (Price/Yield)	87.38718/11.33000
Weighted Average Bid (Price/Yield)	87.96753/11.25126
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.2
Amount Bid to Offered Ratio	1.2
Amount Offered	50,000,000

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