



**NAMIBIAN BANKING INDUSTRY
CREDIT RISK
AS AT QUARTER ENDED 31 DECEMBER 2011**

All amounts rounded off to the nearest N\$000

1. ASSET TYPE CATEGORY	Line no.	CLASSIFICATION CATEGORY					Total
		Pass or Acceptable 1	Special mention 2	Sub-standard 3	Doubtful 4	Loss/Bad 5	
(A) INSTALMENT SALES AND LEASES							
Gross instalment sales and leases at beginning of quarter	1	6 466 185	41 836	12 616	17 104	57 972	6 595 713
Less: Reclassified during the quarter	2	3 813	7 785	8 238	12 377	6 050	38 263
Written off during the quarter	3	-	-	3	894	7 934	8 831
Payments received and other credits	4	723 709	123	280	496	12 709	737 317
Add: Classified/reclassified during quarter	5	928 902	13 063	7 083	5 332	17 149	971 529
Finance charges earned and other debits	6	408 594	-	3	856	972	410 425
Gross instalment sales and leases at end of quarter (1-2-3-4+5+6)	7	7 076 159	46 991	11 181	9 525	49 400	7 193 256
Realizable value of security	8	-	-	2 474	2 253	12 049	16 776
Net instalment sales and leases before provisioning (7 - 8)	9	7 076 159	46 991	8 707	7 272	37 351	7 176 480
Provisions	10	71 728	2 095	6 683	5 814	27 787	114 107
Interest suspended	11	-	-	355	253	8 980	9 588
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(B) MORTGAGES							
Gross mortgage loans at beginning of quarter	12	22 226 686	110 816	98 463	33 903	241 126	22 710 994
Less: Reclassified during the quarter	13	12 854	36 126	28 644	25 736	16 060	119 420
Written off during the quarter	14	-	-	-	-	5 758	5 758
Payments received and other credits	15	43 156	5	12	-	23 192	66 365
Add: Classified/reclassified during quarter	16	437 602	24 390	36 228	22 672	33 499	554 391
Finance charges earned and other debits	17	665 444	508	594	14 028	643	681 217
Gross mortgage loans at end of quarter (12-13-14-15+16+17)	18	23 273 722	99 583	106 629	44 867	230 258	23 755 059
Realizable value of security	19	-	-	86 866	38 265	142 100	267 231
Net mortgage loans at end of quarter, before provisions (18 - 19)	20	23 273 722	99 583	19 763	6 602	88 158	23 487 828
Provisions	21	236 450	2 760	7 258	6 797	49 772	303 037
Interest suspended	22	-	-	10 844	2 096	47 632	60 572
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(C) OVERDRAFTS							
Gross overdrafts at beginning of quarter	23	4 741 122	139 456	16 219	10 473	76 891	4 984 161
Less: Reclassified during the quarter	24	63 147	60 444	9 516	5 204	12 188	150 499
Written off during the quarter	25	-	-	34	837	7 824	8 695
Payments received and other credits	26	1 718 834	-	1	-	2 056	1 720 891
Add: Classified/reclassified during quarter	27	1 547 013	10 703	7 206	5 513	10 923	1 581 358
Finance charges earned and other debits	28	76 868	27 029	56	2 765	3 315	110 033
Gross overdrafts at end of quarter (23-24-25-26+27+28)	29	4 583 022	116 744	13 930	12 710	69 061	4 795 467
Realizable value of security	30	-	-	2 403	2 287	19 908	24 598
Net overdrafts at end of quarter, before provisions (29 - 30)	31	4 583 022	116 744	11 527	10 423	49 153	4 770 869
Provisions	32	53 261	2 872	12 157	10 357	36 668	115 315
Interest suspended	33	-	-	182	1 092	16 926	18 200
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(D) PERSONAL LOANS							
Gross personal loans at beginning of quarter	34	2 325 386	6 405	15 361	13 644	24 138	2 384 934
Less: Reclassified during the quarter	35	32 369	5 324	11 538	9 143	-	58 374
Written off during the quarter	36	-	-	11	680	7 388	8 079
Payments received and other credits	37	41 915	94	420	938	2 170	45 537
Add: Classified/reclassified during quarter	38	101 803	5 746	6 907	8 534	9 458	132 448
Finance charges earned and other debits	39	116 121	680	2 684	1 009	301	120 795
Gross personal loans at end of quarter (34-35-36-37+38+39)	40	2 469 026	7 413	12 983	12 426	24 339	2 526 187
Realizable value of security	41	-	-	1 245	1 310	1 988	4 543
Net personal loans at end of quarter, before provisions (40 - 41)	42	2 469 026	7 413	11 738	11 116	22 351	2 521 644
Provisions	43	26 425	1 079	6 273	8 306	18 390	60 473
Interest suspended	44	-	-	1 123	1 509	4 422	7 054
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(E) CREDIT CARDS							
Gross credit card balances at beginning of quarter	45	266 451	337	4 611	-	2 807	274 206
Less: Reclassified during the quarter	46	-	6 853	-	-	55	6 908
Written off during the quarter	47	-	-	1 711	-	-	1 711
Payments received and other credits	48	17 503	-	2 900	-	-	20 403
Add: Classified/reclassified during quarter	49	2 341	6 716	6 747	-	-	15 804
Finance charges earned and other debits	50	4 987	-	-	-	-	4 987
Gross credit card balances at end of quarter (45-46-47-48+49+50)	51	256 276	200	6 747	-	2 752	265 975
Realizable value of security	52	-	-	-	-	-	-
Net credit card balances at end of quarter, before provisions (51-52)	53	256 276	200	6 747	-	2 752	265 975
Provisions	54	3 887	4	6 747	-	1 908	12 546
Interest suspended	55	-	-	-	-	844	844
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(F) LOANS TO BANKS							

Gross loans to banks at beginning of quarter	56	67 626	-	-	-	-	67 626
Less: Reclassified during the quarter	57	-	-	-	-	-	-
Written off during the quarter	58	-	-	-	-	-	-
Payments received and other credits	59	-	-	-	-	-	-
Add: Classified/reclassified during quarter	60	15 727	-	-	-	-	15 727
Finance charges earned and other debits	61	-	-	-	-	-	-
Gross loans to banks at end of quarter (56-57-58-59+60+61)	62	83 353	-	-	-	-	83 353
Realizable value of security	63	-	-	-	-	-	-
Net loans to banks, before provisions (62 - 63)	64	83 353	-	-	-	-	83 353
Provisions	65	834	-	-	-	-	834
Interest suspended	66	-	-	-	-	-	-
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(G) OTHER LOANS & ADVANCES							
Gross other loans at beginning of quarter	67	4 522 377	26 848	8 714	683	30 442	4 589 064
Less: Reclassified during the quarter	68	881	758	5 476	1 645	766	9 526
Written off during the quarter	69	-	-	-	-	1 453	1 453
Payments received and other credits	70	298 627	36 035	-	-	9 074	344 274
Add: Classified/reclassified during quarter	71	146 481	36 149	600	3 117	9 074	195 421
Finance charges earned and other debits	72	89 085	-	137	862	(399)	89 785
Gross other loans at end of quarter (67-68-69-70+71+72)	73	4 458 435	26 204	3 975	3 117	27 286	4 519 017
Realizable value of security	74	-	-	4 790	2 796	13 332	20 918
Net other loans, before provisions (73 - 74)	75	4 458 435	26 204	(815)	321	13 954	4 498 099
Provisions	76	49 360	2 001	522	281	8 056	60 220
Interest suspended	77	-	-	147	124	5 933	6 204
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
(H) TOTAL LOANS & ADVANCES							
Gross total loans at beginning of quarter	78	40 615 833	325 698	155 984	75 807	433 376	41 606 698
Less: Reclassified during the quarter	79	113 064	117 290	63 412	54 105	35 119	382 990
Written off during the quarter	80	-	-	1 759	2 411	30 357	34 527
Payments received and other credits	81	2 843 744	36 257	3 613	1 434	49 739	2 934 787
Add: Classified/reclassified during quarter	82	3 179 869	96 767	64 771	45 168	80 103	3 466 678
Finance charges earned and other debits	83	1 361 099	28 217	3 474	19 620	4 832	1 417 242
Gross total loans at end of quarter (78-79-80-81+82+83)	84	42 199 993	297 135	155 445	82 645	403 096	43 138 314
Realizable value of security	85	-	-	97 778	46 911	189 377	334 066
Net total loans , before provisions (84 - 85)	86	42 199 993	297 135	57 667	35 734	213 719	42 804 248
Provisions	87	441 945	10 811	39 640	31 555	142 581	666 532
Interest suspended	88	-	-	12 651	5 074	84 737	102 462
Minimum provision in percentages, G=general, S=specific		G=1%	G=2%	S=10%	S=50%	S=100%	
MEMORANDUM ITEMS							
NCDs, Investments and all other assets before provisions	89	928 902	13 063	7 083	5 332	17 149	971 529
Provisions made in respect of any of the above assets	90	408 594	-	3	856	972	410 425
Net NCDs, investments and all other assets (89 - 90)	91	520 308	13 063	7 080	4 476	16 177	561 104
		Instalment Sales	Mortgages	Overdrafts	Personal Loans	All Other Loans	Total
Recoveries during the quarter	92	-	-	-	-	-	-

2. ASSET QUALITY & PROVISION FOR LOAN LOSSES		Line no.	Instalment sales and leases	Mortgage loans	Overdrafts	Personal loans	Credit cards	Other loans & advances	Interbank advances	Total				
			A	B	C	D	E	F	G	H				
Ageing analysis														
Total loans and advances	93	7 193 255	23 755 059	4 795 467	2 526 187	265 975	4 519 015	83 353	43 138 314					
Current (non-overdue) loans	94	7 011 488	22 771 789	4 608 692	2 420 550	252 773	4 458 434	83 353	41 607 079					
Overdues:	95	181 767	983 270	186 775	105 637	13 202	60 581	-	1 531 232					
Amounts overdue: <1 month	96	65 197	474 206	-	46 472	3 503	-	-	589 378					
Amounts overdue: 1 to < 3 months	97	46 466	127 309	91 074	9 418	200	26 203	-	300 670					
Amounts overdue: 3 to < 6 months	98	12 427	126 868	16 788	16 120	6 747	4 177	-	183 127					
Amounts overdue: 6 to <12 months	99	10 730	43 665	14 927	13 475	-	2 915	-	85 712					
Amounts overdue: 12 to <18 months	100	40 965	153 408	52 927	18 179	-	25 889	-	291 368					
Amounts overdue: 18 months and above	101	5 982	57 814	11 059	1 973	2 752	1 397	-	80 977					
Specific provisions														
Opening balance	102	49 996	91 498	66 478	35 103	7 418	12 093	-	262 586					
Amounts written off	103	9 400	5 871	8 806	7 609	1 711	1 544	-	34 941					
Recoveries of previous write-offs	104	2 062	17	2 973	1 394	1 669	20	-	8 135					
Charge per income statement	105	1 405	3 767	5 562	5 815	2 123	(1 570)	-	17 102					
Closing balance (102-103+104+105)	106	44 063	89 411	66 207	34 703	9 499	8 999	-	252 882					
General debt provisions														
Opening balance	107	65 973	225 553	53 501	31 901	6 417	48 653	678	432 676					
Charge per income statement	108	2 955	(2 528)	3 305	907	247	1 835	(115)	6 606					
Closing balance (107+108)	109	68 928	223 025	56 806	32 808	6 664	50 488	563	439 282					
Assets bought in or repossessed during the preceding five years and unsold														
Companies acquired	110	-	-	-	-	-	-	-	-					
Fixed properties:	111	-	6 855	-	18 917	-	-	-	-					
Private dwellings	112	-	6 809	-	18 577	-	-	-	-					
Commercial and Industrial	113	-	46	-	340	-	-	-	-					
Vehicles and equipment	114	-	5 080	-	7 579	-	4 931	-	-					
Other	115	-	-	-	-	-	-	-	-					
3. SECTORAL DISTRIBUTION OF LOANS AND ADVANCES														
Line no.	Agriculture & Forestry	Fishing	Mining	Manufacturing	Construction	Electricity, Gas & Water	Trade & Accommodation	Transport and Communication	Finance and insurance	Real estate and business services	Government Services	Individuals	Other	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14

Distribution	116	1 331 272	767 316	407 614	1 154 429	980 296	244 982	10 412 803	889 241	907 101	5 577 534	582 903	18 664 141	1 218 681	43 138 313
Non-performing loans	117	10 804	6 078	1 658	9 068	12 123	2 267	138 169	6 657	11 808	69 252	211	354 917	18 176	641 188
Security values	118	6 326	2 593	491	4 137	5 528	1 082	69 036	1 823	6 326	30 852	102	205 102	7 864	341 262
Specific provisions	119	4 429	3 706	1 006	3 943	5 010	941	49 601	3 807	4 634	32 752	75	133 711	9 265	252 880
Net unsecured and with no provision	120	49	(221)	161	988	1 585	244	19 532	1 027	848	5 648	34	16 104	1 047	47 046
Number of clients	121	3 636	205	488	1 536	2 590	769	16 742	2 187	1 227	9 418	790	246 121	2 954	288 663
4.GEOGRAPHICAL DISTRIBUTION OF LOANS & ADVANCES		Caprivi	Erongo	Hardap	Karas	Kavango	Khomas	Kunene	Ohanguena	Omaheke	Omusati	Oshana	Oshikoto	Otjozondjupa	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
Distribution	122	134 245	5 432 761	764 866	1 407 187	270 581	30 347 638	300 545	79 627	609 070	589 990	1 093 150	675 257	1 433 397	43 138 314
Non-performing loans	123	6 237	46 190	17 453	22 983	3 980	468 570	6 720	1 170	9 163	12 145	29 457	2 264	14 854	641 188
Security values	124	3 716	24 573	8 639	12 487	1 332	255 490	3 095	583	4 415	5 840	13 740	931	6 424	341 265
Specific provisions	125	1 734	16 524	5 712	7 457	2 067	188 987	2 448	368	3 606	5 440	10 629	1 202	6 706	252 880
Net unsecured and with no provision	126	787	5 093	3 102	3 039	581	24 093	1 177	219	1 142	865	5 088	131	1 724	47 041
Number of clients	127	2 843	31 242	6 155	11 646	4 744	189 516	3 816	2 441	4 642	7 070	11 047	5 479	13 047	293 688