



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 22 JUNE 2016

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 22 JUNE 2016.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 22 June 2016 for GC22, GC27, GC32 and GC45 as follows:

<b>Auction Summary - NAMIGB 8 ¾ 01/15/22</b>	
<b>Settlement Date</b>	<b>6/23/2016</b>
Total Amount Allocated	15,100,000
Total Number of Bids Received	5
Total Amount of All Bids Received	15,100,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.00243/9.70000
Highest Price / Lowest Yield Allocated	96.16713/9.66000
Lowest Price / Highest Yield Allocated in Full	96.00243/9.70000
Weighted Average (Price/Yield)	96.08420/9.68013
Best Bid (Price/Yield)	96.16713/9.66000
Worst Bid (Price/Yield)	96.00243/9.70000
Weighted Average Bid (Price/Yield)	96.08420/9.68013
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.3
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>6/23/2016</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.61977/10.44000
Highest Price / Lowest Yield Allocated	84.61977/10.44000
Lowest Price / Highest Yield Allocated in Full	84.61977/10.44000
Weighted Average (Price/Yield)	84.61977/10.44000
Best Bid (Price/Yield)	84.61977/10.44000
Worst Bid (Price/Yield)	84.61977/10.44000
Weighted Average Bid (Price/Yield)	84.61977/10.44000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.67
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>6/23/2016</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	25,100,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	85.45940/10.95000
Highest Price / Lowest Yield Allocated	86.94665/10.72800
Lowest Price / Highest Yield Allocated in Full	86.67580/10.76800
Weighted Average (Price/Yield)	86.27144/10.82807
Best Bid (Price/Yield)	86.94665/10.72800
Worst Bid (Price/Yield)	85.45940/10.95000
Weighted Average Bid (Price/Yield)	86.26815/10.82856
Percentage Partial Allocation (Approximate)	99.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	25,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>6/23/2016</b>
Total Amount Allocated	20,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	86.29538/11.21000
Highest Price / Lowest Yield Allocated	86.29538/11.21000
Lowest Price / Highest Yield Allocated in Full	86.29538/11.21000
Weighted Average (Price/Yield)	86.29538/11.21000
Best Bid (Price/Yield)	86.29538/11.21000
Worst Bid (Price/Yield)	86.29538/11.21000
Weighted Average Bid (Price/Yield)	86.29538/11.21000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.67
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>6/23/2016</b>
Total Amount Allocated	23,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	23,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	89.55488/11.06000
Highest Price / Lowest Yield Allocated	89.79034/11.03000
Lowest Price / Highest Yield Allocated in Full	89.55488/11.06000
Weighted Average (Price/Yield)	89.65709/11.04696
Best Bid (Price/Yield)	89.79034/11.03000
Worst Bid (Price/Yield)	89.55488/11.06000
Weighted Average Bid (Price/Yield)	89.65709/11.04696
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.46
Amount Offered	50,000,000

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