



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 26 MARCH 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 26 MARCH 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 26 March 2014 for GC18, GC24, GC27 and GC35 as follows:

Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	2014-03-27
Total Amount Allocated	40 000 000
Total Number of Bids Received	23
Total Amount of All Bids Received	67 000 000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	103.74286/8.44250
Highest Price / Lowest Yield Allocated	103.92464/8.39250
Lowest Price / Highest Yield Allocated in Full	103.75194/8.44000
Weighted Average (Price/Yield)	103.85462/8.41175
Best Bid (Price/Yield)	103.92464/8.39250
Worst Bid (Price/Yield)	103.31723/8.56000
Weighted Average Bid (Price/Yield)	103.77332/8.43414
Percentage Partial Allocation (Approximate)	11.11%
Bid to Cover Ratio	1.675
Amount Bid to Offered Ratio	1.675
Amount Offered	40 000 000

Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	2014-03-27
Total Amount Allocated	20 000 000
Total Number of Bids Received	22
Total Amount of All Bids Received	42 300 000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	108.82108/9.17900
Highest Price / Lowest Yield Allocated	109.09704/9.14000
Lowest Price / Highest Yield Allocated in Full	108.82108/9.17900
Weighted Average (Price/Yield)	108.90805/9.16670
Best Bid (Price/Yield)	109.09704/9.14000
Worst Bid (Price/Yield)	107.76159/9.33000
Weighted Average Bid (Price/Yield)	108.74723/9.18952
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.115
Amount Bid to Offered Ratio	2.115
Amount Offered	20 000 000

Summary - NAMIGB 8 01/15/27	
Settlement Date	2014-03-27
Total Amount Allocated	20 000 000
Total Number of Bids Received	6
Total Amount of All Bids Received	23 500 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	88.81042/9.53000
Highest Price / Lowest Yield Allocated	89.08704/9.48900
Lowest Price / Highest Yield Allocated in Full	88.81715/9.52900
Weighted Average (Price/Yield)	88.90365/9.51618
Best Bid (Price/Yield)	89.08704/9.48900
Worst Bid (Price/Yield)	88.74986/9.53900
Weighted Average Bid (Price/Yield)	88.88461/9.51900
Percentage Partial Allocation (Approximate)	70.00%
Bid to Cover Ratio	1.175
Amount Bid to Offered Ratio	1.175
Amount Offered	20 000 000

Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2014-03-27
Total Amount Allocated	10 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	17 700 000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	93.37725/10.27000
Highest Price / Lowest Yield Allocated	93.68267/10.23250
Lowest Price / Highest Yield Allocated in Full	93.51958/10.25250
Weighted Average (Price/Yield)	93.52581/10.25175
Best Bid (Price/Yield)	93.68267/10.23250
Worst Bid (Price/Yield)	92.33090/10.40000
Weighted Average Bid (Price/Yield)	93.39618/10.26774
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	1.77
Amount Bid to Offered Ratio	1.77
Amount Offered	10 000 000

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