



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
MONTHLY FIGURES FOR THE YEAR 2009**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	YEAR 2009											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	40117	40147	40178
Interest income from loans and advances and deposits placed	395 370	385 581	373 940	360 156	352 076	322 839	318 083	326 583	320 359	331211	328852	353616
Balances with Bank of Namibia	1 409	1 078	1 116	850	707	725	866	1 125	1 215	1767	2266	2301
Balances with banks	17 625	11 276	8 724	16 075	16 075	12 743	10 411	12 767	10 925	12 390	19 339	23 654
Loans to banks - repayable in legal tender	23	- 3	12	18	-	37	11	5	9	- 8	1	7
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	0	0	0
Loans to non-banks - repayable in foreign currencies	275	190	205	706	154	120	90	78	31	25	14	14
Installment debtors - hire purchase, suspensive sales and leases	64 377	57 471	62 310	58 447	55 711	50 280	48 873	50 507	49 762	50 918	49 834	51 172
Mortgage loans	177 842	159 248	168 673	159 748	155 763	145 080	150 725	152 141	148 941	153 681	149 927	157 243
Personal loans	26 820	25 667	27 059	25 559	25 430	24 841	23 685	24 647	25 847	25 404	22 067	28 520
Fixed term loans	24 213	21 804	22 927	21 152	21 703	20 431	21 299	21 412	20 722	21 959	21 340	23 061
Overdraft	71 850	80 050	68 747	63 706	64 916	57 421	54 148	55 271	54 577	57 142	56 280	60 530
Credit card debtors	1 265	21 836	3 494	4 534	4 179	4 175	3 196	3 097	2 776	3 119	2 853	2 805
Acknowledgement of debts discounted	53	-	44	20	16	18	18	9	9	9	9	9
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	0	0	0
Preference shares held to provide credit	2 729	1 673	3 229	2 296	2 258	2 022	1 739	1 593	2 191	1 770	1 896	1 744
Other loans and advances	6 889	5 285	7 400	7 044	5 164	4 946	3 022	3 931	3 354	3 035	3 026	2 556
Interest expense in respect of deposits and loans received	263 636	241 035	238 517	225 673	215 648	190 719	188 285	184 044	174 766	184817	184825	191102
Intragroup deposits	765	1 816	1 140	374	403	413	278	606	498	452	466	822
Interbank deposits	2 901	1 847	3 006	2 096	3 324	1 418	1 48	417	1 038	1 355	1 243	1 091
Intragroup borrowings	-	-	-	-	-	-	-	-	-	0	0	0
Interbank borrowings	2 856	2 580	2 856	2 764	4 053	2 671	2 856	2 948	2 672	2 856	2 764	-1 013
Balances due to Bank of Namibia	915	1 487	2 410	197	96	615	1 225	1 099	563	1 091	202	113
Demand deposits	105 131	103 888	95 700	92 189	85 238	77 001	70 661	71 811	65 706	68 422	68 501	72 282
Savings deposits	5 157	4 130	3 995	3 812	3 426	2 829	2 657	2 521	2 369	2 355	2 299	2 530
Fixed and notice deposits	76 123	65 822	65 393	59 945	55 697	49 381	49 782	44 793	42 204	43 367	40 545	41 283
Negotiable certificates of deposits	60 042	50 367	55 216	54 249	54 530	46 790	52 279	52 365	51 971	55 331	59 483	65 088
Foreign currency deposits	459	847	438	1 176	391	224	19	39	- 1	13	11	16
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	0	0	0
Debt instruments issued	5 761	5 066	4 836	5 458	4 963	5 964	5 022	4 732	4 988	4 688	5 401	4 624
Foreign currency loans received	-	-	-	-	-	-	-	-	-	0	0	0
Other borrowings	3 526	3 185	3 527	3 413	3 527	3 413	3 358	2 713	2 758	4 987	4 001	4 266
Net interest income	131 734	144 546	135 423	134 483	136 428	132 120	129 798	142 539	145 593	146394	144027	162514
Provisions and Write-offs	25 043	3 672	12 179	12 543	12 502	- 4 580	11 809	16 120	7 643	24 094	9 599	5 793
Specific loan loss provisions-	18 072	(1 966)	5 339	9 360	5 939	10 262	9 567	1 528	9 567	12 233	9 628	2 305
Bad debts directly written-off	1 787	2 504	1 620	1 608	1 018	8 894	2 491	2 171	1 389	1 719	781	3 400
Net interest suspended	3 390	4 487	2 927	1 485	2 408	1 439	1 647	3 313	1 501	2 033	955	3 274
General provisions	2 098	(1 273)	1 034	484	1 943	- 9 640	- 4 012	2 075	4 126	4 790	1 439	- 1 151
Other provisions	(304)	(80)	1 259	(394)	1 194	- 11 429	1 421	- 1 006	- 901	3 229	- 3 204	- 2 035
Other Operating Income	144 766	144 716	156 818	141 038	144 965	150 285	154 562	144 859	156 536	161 277	152 831	180 546
Net mark-to-market adjustments	160	1 710	1 102	953	- 499	1 476	9 841	10 914	7 980	8 909	11 364	13 608
Trading revenue	15 838	14 552	13 867	14 671	13 933	15 543	14 636	15 646	13 873	17 628	9 663	22 799
Available for sale securities	34 646	30 892	21 246	20 012	18 852	16 561	17 243	16 508	17 789	10 561	10 221	10 455
Held-to-maturity securities	11 785	9 281	10 744	8 240	8 236	9 097	787	547	308	743	8205	8 507
Fee income	79 958	79 449	88 024	81 991	81 693	91 781	93 354	89 208	94 174	99 501	94 792	106 784
Transaction-based banking-related fee income	75 054	74 856	81 417	76 780	76 246	84 114	87 778	83 809	88 188	93 645	89 179	97 563
Knowledge-based fee income	4 904	4 593	6 607	5 211	5 447	7 667	5 576	5 399	5 986	5 613	5 613	9 221
Other sundry income	2 379	8 832	21 835	15 171	22 750	15 827	18 701	12 036	22 412	17 215	18 386	18 393
Other operating expenses	158 424	171 479	167 813	157 855	152 360	203 368	172 418	155 678	180 155	178 929	177 809	191 718
Staff cost	79 009	84 485	85 615	81 826	78 241	98 149	82 772	85 182	85 834	89 539	86 555	90 884
Directors fees and remuneration	477	506	63	615	1	702	488	538	814	303	573	717
Marketing	3 304	4 063	4 785	5 299	5 167	10 609	4 543	6 530	6 958	8 989	7 011	10 344
Auditing	1 405	741	1 129	637	931	558	1 756	409	480	452	2 731	463
Consultancy and management fees	9 275	11 094	10 242	9 778	9 991	12 362	7 939	8 895	9 435	6 510	11 488	7 938
Occupancy expenses	12 016	12 234	11 812	11 177	11 363	12 552	12 015	11 519	9 338	12 081	11 651	12 831
Depreciation and amortization	8 402	8 149	8 388	8 379	8 658	8 895	9 044	9 127	10 004	9 478	8 314	7 498
Administration and other overheads	44 536	50 207	45 789	40 144	38 010	59 491	53 861	34 296	57 803	51 946	49 486	61 023
Income before tax	93 033	114 111	112 249	105 123	116 531	83 617	100 133	115 600	114 331	104 648	109 450	145 549
Taxation	34 490	34 788	28 673	30 768	34 264	26 557	32 182	36 954	36 880	33 479	33 424	42 591
Current	34 490	34 788	28 673	30 768	34 264	26 557	32 182	36 954	36 880	33 479	33 424	42 591
Deferred	-	-	-	-	-	16 425	-	-	-	0	0	1 863
Gross-up adjustment	-	-	-	-	-	-	-	-	-	0	0	0
Net income after tax	58 543	79 323	83 576	74 355	82 267	57 060	67 951	78 646	77 451	71 169	76 026	102 958
Dividends paid or proposed	-	(32 000)	-	(74 372)	-	(38 000)	-	-	-	- 221 590	0	- 200 000
Memorandum items:												
Number of personnel in employ at end of month	4 476	4 454	4 467	-	4 599.00	4 618	4 624	4 666	4 678	4 590	4 601	4 620
Permanent personnel	4 279	4 269	4 274	(74 372)	4 423.00	4 437	4 435	4 468	4 474	4 463	4 480	4 486
Temporary personnel	197	185	193	(17)	176.00	181	189	198	204	127	121	134
Number of branches at end of month	94	94	94	-	96.00	96	96	96	96	96	96	96
Number of agencies at end of month	63	63	63	(17)	64.00	64	64	67	67	67	66	66