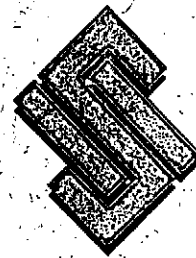


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Office of the Governor

BANK OF NAMIBIA

BANKING INSTITUTIONS ACT

CIRCULAR – BIA 1/00

TO: ALL BANKING INSTITUTIONS

DATE: 31 MAY 2000

**EXTENSION OF DATE OF SUBMISSION OF THE CREDIT RISK RETURN AND
LARGE EXPOSURE RETURN**

1. BACKGROUND

This Circular is mainly issued for the purpose of granting extension for the date of submission to the Bank of the Credit Risk Return (BIR 500) and the Large Exposure Return, Annexure A (BID 4).

At a meeting between the Bankers' Liaison Committee and the Bank that was held on 22 February 2000, the Bankers' Liaison Committee requested the Bank to extend the submission deadline dates of the above-mentioned returns owing to the volume of work involved in completing them.

Further to the above-mentioned returns, the Bank also decided to review the frequency of the submission of the Classification of Outstanding Loans and Advances to Private Sector by Industry Return (Supplement 1 to DMB 900).

2. CREDIT RISK RETURN (BIR 500)

This return shall be submitted within 26 days of the end of each calendar month, effective of the month ending 31 May 2000. Therefore, the submission date for the Credit Risk Return for the month ending 31 May 2000 shall be 26 June 2000. From the month ending 31 May 2000 and onwards, this return shall be submitted on the monthly basis instead of quarterly as was the case before this Circular was issued.

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3. LARGE EXPOSURE RETURN, ANNEXURE A (BID 4)

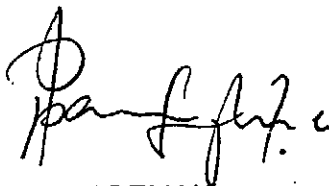
The submission date of the large exposure return shall be extended from 21 days of the end of each calendar quarter to 26 days of the end of each calendar quarter, effective of the quarter ending 30 June 2000. Therefore, the submission date for the quarter ending 30 June 2000 shall be 26 July 2000.

4. CLASSIFICATION OF OUTSTANDING LOANS AND ADVANCES TO PRIVATE SECTOR BY INDUSTRY RETURN

Every banking institution shall be required to submit, within 26 days of the end of each calendar month, the Classification of Outstanding Loans and Advances to Private Sector by Industry Return (Supplement 1 to DMB 900) to the Bank, effective of the month ending 31 May 2000. Therefore, the submission date for the Classification of Outstanding Loans and Advances to Private Sector by Industry Return (Supplement 1 to DMB 900) for the month ending 31 May 2000 shall be 26 June 2000.

The information on the above-mentioned return supplements the information captured on the Institutional and Maturity Breakdown of Liabilities and Assets Return (DMB 900) and in order to allow for efficient and effective analyses of the latter return, it is required that the Classification of Outstanding Loans and Advances to Private Sector by Industry Return be submitted on a monthly basis, instead of quarterly as was the case before.

5. Two additional copies of this Circular are enclosed for the use of your institution's independent auditors. The attached "Acknowledgement of Receipt" duly completed and co-signed by the said auditors, should be returned to this Office at your earliest convenience.



**L S IPANGELWA
DEPUTY GOVERNOR**