



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 10 MAY 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 10 MAY 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **10 May 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	36,600,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.12747/9.23900
Highest Price / Lowest Yield Allocated	98.59906/9.05000
Lowest Price / Highest Yield Allocated in Full	98.14986/9.23000
Weighted Average (Price/Yield)	98.16153/9.22531
Best Bid (Price/Yield)	98.59906/9.05000
Worst Bid (Price/Yield)	97.30832/9.57000
Weighted Average Bid (Price/Yield)	97.75299/9.38989
Percentage Partial Allocation (Approximate)	58.00%
Bid to Cover Ratio	3.66
Amount Bid to Offered Ratio	3.66
Amount Offered	10,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	05/11/2023
Total Amount Allocated	2,880,000
Total Number of Bids Received	16
Total Amount of All Bids Received	54,630,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	92.53987/10.32580
Highest Price / Lowest Yield Allocated	93.07346/10.18900
Lowest Price / Highest Yield Allocated in Full	92.53987/10.32580
Weighted Average (Price/Yield)	92.77978/10.26417
Best Bid (Price/Yield)	93.07346/10.18900
Worst Bid (Price/Yield)	91.29047/10.65000
Weighted Average Bid (Price/Yield)	91.75065/10.52995
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	18.97
Amount Bid to Offered Ratio	2.73
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	45,890,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	87.36818/11.27800
Highest Price / Lowest Yield Allocated	88.79054/11.00000
Lowest Price / Highest Yield Allocated in Full	87.56080/11.24000
Weighted Average (Price/Yield)	87.71123/11.21040
Best Bid (Price/Yield)	88.79054/11.00000
Worst Bid (Price/Yield)	84.72034/11.81200
Weighted Average Bid (Price/Yield)	86.74756/11.40120
Percentage Partial Allocation (Approximate)	40.62%
Bid to Cover Ratio	4.59
Amount Bid to Offered Ratio	4.59
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	71,360,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.47729/12.13000
Highest Price / Lowest Yield Allocated	84.19859/12.00000
Lowest Price / Highest Yield Allocated in Full	84.19859/12.00000
Weighted Average (Price/Yield)	83.48087/12.12935
Best Bid (Price/Yield)	84.19859/12.00000
Worst Bid (Price/Yield)	78.77248/13.02000
Weighted Average Bid (Price/Yield)	81.55398/12.48476
Percentage Partial Allocation (Approximate)	99.50%
Bid to Cover Ratio	7.14
Amount Bid to Offered Ratio	7.14
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	97,950,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	77.31749/13.05000
Highest Price / Lowest Yield Allocated	77.58093/13.00000
Lowest Price / Highest Yield Allocated in Full	77.32275/13.04900
Weighted Average (Price/Yield)	77.32185/13.04917
Best Bid (Price/Yield)	77.58093/13.00000
Worst Bid (Price/Yield)	74.75718/13.55000
Weighted Average Bid (Price/Yield)	75.87726/13.32806
Percentage Partial Allocation (Approximate)	60.70%
Bid to Cover Ratio	9.8
Amount Bid to Offered Ratio	6.53
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	05/11/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	84,120,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.38183/13.13000
Highest Price / Lowest Yield Allocated	78.10471/13.00000
Lowest Price / Highest Yield Allocated in Full	77.54767/13.10000
Weighted Average (Price/Yield)	77.38475/13.12947
Best Bid (Price/Yield)	78.10471/13.00000
Worst Bid (Price/Yield)	72.42259/14.07900
Weighted Average Bid (Price/Yield)	75.27731/13.52009
Percentage Partial Allocation (Approximate)	99.33%
Bid to Cover Ratio	5.61
Amount Bid to Offered Ratio	5.61
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	05/11/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	76,710,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	77.64151/13.19000
Highest Price / Lowest Yield Allocated	77.69816/13.18000
Lowest Price / Highest Yield Allocated in Full	77.69816/13.18000
Weighted Average (Price/Yield)	77.64711/13.18901
Best Bid (Price/Yield)	77.69816/13.18000
Worst Bid (Price/Yield)	70.97124/14.46300
Weighted Average Bid (Price/Yield)	75.25384/13.62318
Percentage Partial Allocation (Approximate)	90.07%
Bid to Cover Ratio	5.11
Amount Bid to Offered Ratio	5.11
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	05/11/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	71,190,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	74.44314/13.50000
Highest Price / Lowest Yield Allocated	74.44314/13.50000
Lowest Price / Highest Yield Allocated in Full	74.44314/13.50000
Weighted Average (Price/Yield)	74.44314/13.50000
Best Bid (Price/Yield)	74.44314/13.50000
Worst Bid (Price/Yield)	69.05530/14.56300
Weighted Average Bid (Price/Yield)	71.79976/14.00370
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.75
Amount Bid to Offered Ratio	4.75
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	05/11/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	82,860,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	73.63237/13.75000
Highest Price / Lowest Yield Allocated	75.09820/13.48000
Lowest Price / Highest Yield Allocated in Full	73.84620/13.71000
Weighted Average (Price/Yield)	73.66304/13.74425
Best Bid (Price/Yield)	75.09820/13.48000
Worst Bid (Price/Yield)	69.29757/14.61000
Weighted Average Bid (Price/Yield)	71.84515/14.09291
Percentage Partial Allocation (Approximate)	97.13%
Bid to Cover Ratio	5.52
Amount Bid to Offered Ratio	5.52
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	05/11/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	80,230,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	73.82563/14.01000
Highest Price / Lowest Yield Allocated	75.10984/13.77000
Lowest Price / Highest Yield Allocated in Full	73.87832/14.00000
Weighted Average (Price/Yield)	74.27636/13.92488
Best Bid (Price/Yield)	75.10984/13.77000
Worst Bid (Price/Yield)	70.30560/14.71000
Weighted Average Bid (Price/Yield)	72.91568/14.18485
Percentage Partial Allocation (Approximate)	48.57%
Bid to Cover Ratio	5.35
Amount Bid to Offered Ratio	5.35
Amount Offered	15,000,000

Auction Summary - NAMIII 4 10/15/27	
Settlement Date	05/11/2023
Total Amount Allocated	600,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,600,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	101.25302/3.69000
Highest Price / Lowest Yield Allocated	101.25302/3.69000
Lowest Price / Highest Yield Allocated in Full	101.25302/3.69000
Weighted Average (Price/Yield)	101.25302/3.69000
Best Bid (Price/Yield)	101.25302/3.69000
Worst Bid (Price/Yield)	99.99681/4.00000
Weighted Average Bid (Price/Yield)	100.06744/3.98245
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	17.67
Amount Bid to Offered Ratio	1.06
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4 ½ 01/15/29	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	40,200,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.07877/5.10000
Highest Price / Lowest Yield Allocated	97.80108/4.95000
Lowest Price / Highest Yield Allocated in Full	97.17472/5.08000
Weighted Average (Price/Yield)	97.32005/5.04975
Best Bid (Price/Yield)	97.80108/4.95000
Worst Bid (Price/Yield)	96.31519/5.26000
Weighted Average Bid (Price/Yield)	96.74002/5.17080
Percentage Partial Allocation (Approximate)	46.34%
Bid to Cover Ratio	4.02
Amount Bid to Offered Ratio	4.02
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4 ½ 04/15/33	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	45,150,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.34605/6.08000
Highest Price / Lowest Yield Allocated	89.24057/5.95000
Lowest Price / Highest Yield Allocated in Full	88.55151/6.05000
Weighted Average (Price/Yield)	88.56626/6.04785
Best Bid (Price/Yield)	89.24057/5.95000
Worst Bid (Price/Yield)	86.85684/6.30000
Weighted Average Bid (Price/Yield)	87.73271/6.17006
Percentage Partial Allocation (Approximate)	62.63%
Bid to Cover Ratio	4.51
Amount Bid to Offered Ratio	4.51
Amount Offered	10,000,000

Auction Summary - NAMILL 4.8 07/15/36	
Settlement Date	05/11/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	34,350,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	85.90214/6.40000
Highest Price / Lowest Yield Allocated	86.30349/6.35000
Lowest Price / Highest Yield Allocated in Full	86.06240/6.38000
Weighted Average (Price/Yield)	86.06096/6.38018
Best Bid (Price/Yield)	86.30349/6.35000
Worst Bid (Price/Yield)	83.62043/6.69000
Weighted Average Bid (Price/Yield)	84.77522/6.54199
Percentage Partial Allocation (Approximate)	61.80%
Bid to Cover Ratio	3.44
Amount Bid to Offered Ratio	3.44
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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