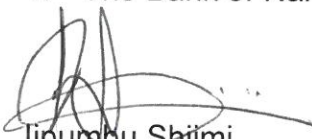


Date: 11 July 2017
Attention: News Editor
Ref: 9/6/2

FOR IMMEDIATE RELEASE

HIGH COURT GRANTS PROVISIONAL ORDER FOR THE WINDING UP OF SME BANK NAMIBIA LTD

1. The High Court of Namibia today granted a provisional order for the winding-up of SME Bank, in terms of an urgent application brought by the Bank of Namibia.
2. By this order, the operations of SME Bank shall be under the management of provisional liquidators.
3. Provisional liquidators, Mr Ian McLaren and Mr David Bruni have been appointed by the Master of the High Court to manage the affairs of SME Bank in the interim until a final order is issued.
4. The Bank of Namibia calls for cooperation from all parties involved.


Lipumbu Shiimi
GOVERNOR