



*Ref: 9/6/2*

## **ANNOUNCEMENT OF TENDER RESULTS: 13 JANUARY 2023**

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 13 JANUARY 2023.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **13 January 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>80,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	120,640,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.32048/8.73900
Highest Price / Lowest Yield Allocated	100.01173/8.49000
Lowest Price / Highest Yield Allocated in Full	99.33154/8.73500
Weighted Average (Price/Yield)	99.40472/8.70854
Best Bid (Price/Yield)	100.01173/8.49000
Worst Bid (Price/Yield)	97.54102/9.39000
Weighted Average Bid (Price/Yield)	99.37216/8.72031
Percentage Partial Allocation (Approximate)	48.03%
Bid to Cover Ratio	1.51
Amount Bid to Offered Ratio	1.51
<b>Amount Offered</b>	<b>80,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>100,000,000</b>
Total Number of Bids Received	22
Total Amount of All Bids Received	360,590,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.38419/9.79700
Highest Price / Lowest Yield Allocated	94.59271/9.74700
Lowest Price / Highest Yield Allocated in Full	94.38419/9.79700
Weighted Average (Price/Yield)	94.49046/9.77150
Best Bid (Price/Yield)	94.59271/9.74700
Worst Bid (Price/Yield)	91.31218/10.55000
Weighted Average Bid (Price/Yield)	93.92787/9.90690
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.61
Amount Bid to Offered Ratio	3.61
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>110,000,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	220,310,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	86.88621/11.32000
Highest Price / Lowest Yield Allocated	89.07986/10.90000
Lowest Price / Highest Yield Allocated in Full	86.98901/11.30000
Weighted Average (Price/Yield)	87.50726/11.19966
Best Bid (Price/Yield)	89.07986/10.90000
Worst Bid (Price/Yield)	85.21828/11.64900
Weighted Average Bid (Price/Yield)	86.88415/11.32040
Percentage Partial Allocation (Approximate)	48.45%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
<b>Amount Offered</b>	<b>110,000,000</b>

<b>Auction Summary - NAMIGB 9 1/2 07/15/35</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>137,440,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	278,270,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	84.02183/12.00000
Highest Price / Lowest Yield Allocated	84.93006/11.84000
Lowest Price / Highest Yield Allocated in Full	84.02183/12.00000
Weighted Average (Price/Yield)	84.14604/11.97797
Best Bid (Price/Yield)	84.93006/11.84000
Worst Bid (Price/Yield)	81.27335/12.50000
Weighted Average Bid (Price/Yield)	83.34035/12.12172
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.02
Amount Bid to Offered Ratio	2.53
<b>Amount Offered</b>	<b>110,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>110,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	202,380,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	79.36003/12.64000
Highest Price / Lowest Yield Allocated	81.49823/12.26000
Lowest Price / Highest Yield Allocated in Full	79.47041/12.62000
Weighted Average (Price/Yield)	80.09786/12.50712
Best Bid (Price/Yield)	81.49823/12.26000
Worst Bid (Price/Yield)	77.83911/12.92000
Weighted Average Bid (Price/Yield)	79.48053/12.61817
Percentage Partial Allocation (Approximate)	38.10%
Bid to Cover Ratio	1.84
Amount Bid to Offered Ratio	1.84
<b>Amount Offered</b>	<b>110,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>110,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	277,260,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	79.52877/12.73000
Highest Price / Lowest Yield Allocated	80.11256/12.63000
Lowest Price / Highest Yield Allocated in Full	79.61590/12.71500
Weighted Average (Price/Yield)	79.88458/12.66891
Best Bid (Price/Yield)	80.11256/12.63000
Worst Bid (Price/Yield)	73.03533/13.93000
Weighted Average Bid (Price/Yield)	76.69714/13.23264
Percentage Partial Allocation (Approximate)	86.40%
Bid to Cover Ratio	2.52
Amount Bid to Offered Ratio	2.52
<b>Amount Offered</b>	<b>110,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>100,000,000</b>
Total Number of Bids Received	27
Total Amount of All Bids Received	299,960,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	76.56955/13.37000
Highest Price / Lowest Yield Allocated	76.90328/13.31000
Lowest Price / Highest Yield Allocated in Full	76.68052/13.35000
Weighted Average (Price/Yield)	76.70713/13.34521
Best Bid (Price/Yield)	76.90328/13.31000
Worst Bid (Price/Yield)	69.77256/14.70000
Weighted Average Bid (Price/Yield)	75.92741/13.48673
Percentage Partial Allocation (Approximate)	79.32%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	3
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>100,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	166,750,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	74.55597/13.47000
Highest Price / Lowest Yield Allocated	74.88373/13.41000
Lowest Price / Highest Yield Allocated in Full	74.66494/13.45000
Weighted Average (Price/Yield)	74.72631/13.43876
Best Bid (Price/Yield)	74.88373/13.41000
Worst Bid (Price/Yield)	67.26198/14.94000
Weighted Average Bid (Price/Yield)	73.70695/13.62763
Percentage Partial Allocation (Approximate)	68.82%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>90,000,000</b>
Total Number of Bids Received	23
Total Amount of All Bids Received	238,170,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	75.21465/13.45000
Highest Price / Lowest Yield Allocated	75.56044/13.38800
Lowest Price / Highest Yield Allocated in Full	75.22576/13.44800
Weighted Average (Price/Yield)	75.38345/13.41967
Best Bid (Price/Yield)	75.56044/13.38800
Worst Bid (Price/Yield)	63.17193/15.99999
Weighted Average Bid (Price/Yield)	71.98652/14.05520
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	2.65
Amount Bid to Offered Ratio	2.65
<b>Amount Offered</b>	<b>90,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>90,000,000</b>
Total Number of Bids Received	25
Total Amount of All Bids Received	233,560,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	76.02803/13.60000
Highest Price / Lowest Yield Allocated	76.30715/13.55000
Lowest Price / Highest Yield Allocated in Full	76.30715/13.55000
Weighted Average (Price/Yield)	76.16735/13.57500
Best Bid (Price/Yield)	76.30715/13.55000
Worst Bid (Price/Yield)	68.26189/15.14500
Weighted Average Bid (Price/Yield)	72.88371/14.18802
Percentage Partial Allocation (Approximate)	99.82%
Bid to Cover Ratio	2.6
Amount Bid to Offered Ratio	2.6
<b>Amount Offered</b>	<b>90,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>3,600,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	23,600,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	100.44023/3.89700
Highest Price / Lowest Yield Allocated	102.60717/3.40000
Lowest Price / Highest Yield Allocated in Full	100.44023/3.89700
Weighted Average (Price/Yield)	101.03678/3.75894
Best Bid (Price/Yield)	102.60717/3.40000
Worst Bid (Price/Yield)	96.02302/4.95000
Weighted Average Bid (Price/Yield)	97.51454/4.58823
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.56
Amount Bid to Offered Ratio	0.79
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>11,540,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	48,840,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	96.08433/5.27000
Highest Price / Lowest Yield Allocated	96.63255/5.16000
Lowest Price / Highest Yield Allocated in Full	96.08433/5.27000
Weighted Average (Price/Yield)	96.46515/5.19351
Best Bid (Price/Yield)	96.63255/5.16000
Worst Bid (Price/Yield)	92.53728/6.00000
Weighted Average Bid (Price/Yield)	94.08945/5.67658
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.23
Amount Bid to Offered Ratio	1.63
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>29,950,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	62,790,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	85.67400/6.43000
Highest Price / Lowest Yield Allocated	86.08028/6.37000
Lowest Price / Highest Yield Allocated in Full	85.67400/6.43000
Weighted Average (Price/Yield)	85.84733/6.40436
Best Bid (Price/Yield)	86.08028/6.37000
Worst Bid (Price/Yield)	83.54618/6.75000
Weighted Average Bid (Price/Yield)	85.33856/6.47980
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.1
Amount Bid to Offered Ratio	2.09
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>01/16/2023</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	58,200,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	83.68523/6.65000
Highest Price / Lowest Yield Allocated	98.69107/4.93397
Lowest Price / Highest Yield Allocated in Full	83.84279/6.63000
Weighted Average (Price/Yield)	83.87853/6.62547
Best Bid (Price/Yield)	98.69107/4.93397
Worst Bid (Price/Yield)	77.32624/7.50000
Weighted Average Bid (Price/Yield)	82.29753/6.82826
Percentage Partial Allocation (Approximate)	70.26%
Bid to Cover Ratio	1.94
Amount Bid to Offered Ratio	1.94
<b>Amount Offered</b>	<b>30,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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