



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 23 AUGUST 2017

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 23 AUGUST 2017.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities, announces the results of Internal Registered Stock tender held today, 23 August 2017 for GI22, GI25 and GI29 as follows:

<b>Auction Summary - NAMIIIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>8/24/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	92,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.42086/4.11000
Highest Price / Lowest Yield Allocated	97.46613/4.10000
Lowest Price / Highest Yield Allocated in Full	97.46613/4.10000
Weighted Average (Price/Yield)	97.43173/4.10760
Best Bid (Price/Yield)	97.46613/4.10000
Worst Bid (Price/Yield)	96.56552/4.30000
Weighted Average Bid (Price/Yield)	97.25628/4.14641
Percentage Partial Allocation (Approximate)	63.33%
Bid to Cover Ratio	3.68
Amount Bid to Offered Ratio	3.68
Amount Offered	25,000,000

<b>Auction Summary - NAMIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>8/24/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	25,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.93765/4.26000
Highest Price / Lowest Yield Allocated	97.10091/4.23500
Lowest Price / Highest Yield Allocated in Full	96.93765/4.26000
Weighted Average (Price/Yield)	97.00944/4.24900
Best Bid (Price/Yield)	97.10091/4.23500
Worst Bid (Price/Yield)	96.93765/4.26000
Weighted Average Bid (Price/Yield)	97.00944/4.24900
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	25,000,000

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>8/24/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	88,400,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.12608/4.83000
Highest Price / Lowest Yield Allocated	97.21145/4.82000
Lowest Price / Highest Yield Allocated in Full	97.16022/4.82600
Weighted Average (Price/Yield)	97.17866/4.82384
Best Bid (Price/Yield)	97.21145/4.82000
Worst Bid (Price/Yield)	96.10879/4.95000
Weighted Average Bid (Price/Yield)	96.92192/4.85396
Percentage Partial Allocation (Approximate)	60.00%
Bid to Cover Ratio	3.54
Amount Bid to Offered Ratio	3.54
Amount Offered	25,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION**  
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