



**NAMIBIAN BANKING SECTOR
SOUNDNESS INDICATORS
QUARTERLY FIGURES FOR THE YEAR 2011**

	Year 2011			
	Mar-11	Jun-11	Sep-11	Dec-11
Capital-based				
Regulatory Capital to risk-weighted assets	14.5%	14.5%	14.6%	14.0%
Regulatory Tier 1 capital to risk-weighted assets	11.4%	11.5%	11.2%	10.8%
Capital to assets	8.6%	8.8%	8.3%	7.8%
Return on equity *	33.9%	32.2%	38.0%	47.1%
Nonperforming loans net of provisions to capital	2.9%	2.4%	1.3%	0.8%
Net open position in foreign exchange to capital	1.8%	3.5%	4.2%	2.7%
Large exposures to capital	190.6%	175.8%	168.3%	190.4%
Asset-based				
Liquid assets (core) to total assets	0.9%	0.9%	0.9%	1.0%
Liquid assets (broad measure) to total assets	10.1%	10.2%	11.1%	12.4%
Customer deposits to total (noninterbank) loans	105.9%	102.2%	108.0%	114.7%
Return on assets*	2.9%	2.8%	3.2%	3.7%
Nonperforming loans to total gross loans	1.9%	1.8%	1.6%	1.5%
Foreign currency denominated loans to total loans	0.1%	0.1%	0.3%	0.3%
Foreign currency denominated liabilities to total liabilities	2.9%	2.8%	2.1%	1.9%
Income and Expense-based				
Interest margin to gross income	50.4%	51.0%	54.1%	54.2%
Noninterest expenses to gross income	57.8%	62.0%	57.9%	52.3%
Personnel expenses to noninterest expenses	52.5%	52.1%	52.4%	51.5%

* It should be noted that net income before tax has been used in calculating this ratio.

* Capital above refers to Tier 1 capital unless stated otherwise.