



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 19 June 2024

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 19 JUNE 2024**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **19 June 2024** as follows:

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>35,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	99,650,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.95414/8.91400
Highest Price / Lowest Yield Allocated	98.38615/8.72000
Lowest Price / Highest Yield Allocated in Full	97.99190/8.89700
Weighted Average (Price/Yield)	98.08961/8.85305
Best Bid (Price/Yield)	98.38615/8.72000
Worst Bid (Price/Yield)	96.80134/9.43700
Weighted Average Bid (Price/Yield)	97.73710/9.01187
Percentage Partial Allocation (Approximate)	64.60%
Bid to Cover Ratio	2.85
Amount Bid to Offered Ratio	2.85
<b>Amount Offered</b>	<b>35,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	124,640,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.55865/9.19000
Highest Price / Lowest Yield Allocated	98.76495/8.84300
Lowest Price / Highest Yield Allocated in Full	97.91169/9.08790
Weighted Average (Price/Yield)	98.02135/9.05628
Best Bid (Price/Yield)	98.76495/8.84300
Worst Bid (Price/Yield)	96.02493/9.63890
Weighted Average Bid (Price/Yield)	97.47565/9.21407
Percentage Partial Allocation (Approximate)	48.11%
Bid to Cover Ratio	3.12
Amount Bid to Offered Ratio	3.12
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	105,300,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	94.37552/10.05000
Highest Price / Lowest Yield Allocated	96.03751/9.73000
Lowest Price / Highest Yield Allocated in Full	94.69512/9.98790
Weighted Average (Price/Yield)	95.19487/9.89134
Best Bid (Price/Yield)	96.03751/9.73000
Worst Bid (Price/Yield)	88.70204/11.20000
Weighted Average Bid (Price/Yield)	93.39591/10.24205
Percentage Partial Allocation (Approximate)	37.97%
Bid to Cover Ratio	2.63
Amount Bid to Offered Ratio	2.63
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>35,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	123,480,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	91.43880/10.85000
Highest Price / Lowest Yield Allocated	92.46125/10.68000
Lowest Price / Highest Yield Allocated in Full	91.55827/10.83000
Weighted Average (Price/Yield)	92.01249/10.75429
Best Bid (Price/Yield)	92.46125/10.68000
Worst Bid (Price/Yield)	84.81403/12.02000
Weighted Average Bid (Price/Yield)	89.49572/11.18051
Percentage Partial Allocation (Approximate)	92.76%
Bid to Cover Ratio	3.53
Amount Bid to Offered Ratio	3.53
<b>Amount Offered</b>	<b>35,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	136,690,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	85.70667/11.66000
Highest Price / Lowest Yield Allocated	87.02308/11.44000
Lowest Price / Highest Yield Allocated in Full	86.12234/11.59000
Weighted Average (Price/Yield)	86.16741/11.58244
Best Bid (Price/Yield)	87.02308/11.44000
Worst Bid (Price/Yield)	82.59714/12.20000
Weighted Average Bid (Price/Yield)	84.76839/11.81986
Percentage Partial Allocation (Approximate)	73.27%
Bid to Cover Ratio	3.42
Amount Bid to Offered Ratio	3.42
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>35,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	126,510,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	84.05622/12.05000
Highest Price / Lowest Yield Allocated	85.52792/11.81500
Lowest Price / Highest Yield Allocated in Full	84.05745/12.04980
Weighted Average (Price/Yield)	84.64959/11.95448
Best Bid (Price/Yield)	85.52792/11.81500
Worst Bid (Price/Yield)	78.62911/12.97600
Weighted Average Bid (Price/Yield)	83.32189/12.16969
Percentage Partial Allocation (Approximate)	26.70%
Bid to Cover Ratio	3.61
Amount Bid to Offered Ratio	3.61
<b>Amount Offered</b>	<b>35,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>30,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	107,810,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.07283/12.32700
Highest Price / Lowest Yield Allocated	85.16006/12.00000
Lowest Price / Highest Yield Allocated in Full	83.65144/12.23500
Weighted Average (Price/Yield)	84.35559/12.12445
Best Bid (Price/Yield)	85.16006/12.00000
Worst Bid (Price/Yield)	79.67261/12.89000
Weighted Average Bid (Price/Yield)	82.74512/12.37958
Percentage Partial Allocation (Approximate)	87.40%
Bid to Cover Ratio	3.59
Amount Bid to Offered Ratio	3.59
<b>Amount Offered</b>	<b>30,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>25,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	60,110,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	80.77693/12.45000
Highest Price / Lowest Yield Allocated	82.44965/12.18400
Lowest Price / Highest Yield Allocated in Full	81.46157/12.34000
Weighted Average (Price/Yield)	81.05358/12.40536
Best Bid (Price/Yield)	82.44965/12.18400
Worst Bid (Price/Yield)	78.19289/12.88000
Weighted Average Bid (Price/Yield)	80.08776/12.56235
Percentage Partial Allocation (Approximate)	76.90%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	2.4
<b>Amount Offered</b>	<b>25,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>35,000,000</b>
Total Number of Bids Received	24
Total Amount of All Bids Received	123,970,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	80.65023/12.55700
Highest Price / Lowest Yield Allocated	81.73946/12.38500
Lowest Price / Highest Yield Allocated in Full	80.77555/12.53700
Weighted Average (Price/Yield)	81.41499/12.43581
Best Bid (Price/Yield)	81.73946/12.38500
Worst Bid (Price/Yield)	75.94726/13.35000
Weighted Average Bid (Price/Yield)	79.45554/12.75047
Percentage Partial Allocation (Approximate)	54.55%
Bid to Cover Ratio	3.54
Amount Bid to Offered Ratio	3.54
<b>Amount Offered</b>	<b>35,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	23
Total Amount of All Bids Received	60,220,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	80.76150/12.82000
Highest Price / Lowest Yield Allocated	87.54651/11.80000
Lowest Price / Highest Yield Allocated in Full	80.96601/12.78700
Weighted Average (Price/Yield)	82.09012/12.60828
Best Bid (Price/Yield)	87.54651/11.80000
Worst Bid (Price/Yield)	78.18063/13.25000
Weighted Average Bid (Price/Yield)	80.42950/12.87390
Percentage Partial Allocation (Approximate)	5.30%
Bid to Cover Ratio	3.01
Amount Bid to Offered Ratio	3.01
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	31,200,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	98.01442/4.65000
Highest Price / Lowest Yield Allocated	98.17403/4.59700
Lowest Price / Highest Yield Allocated in Full	98.04452/4.64000
Weighted Average (Price/Yield)	98.07956/4.62836
Best Bid (Price/Yield)	98.17403/4.59700
Worst Bid (Price/Yield)	97.26572/4.90000
Weighted Average Bid (Price/Yield)	97.97189/4.66414
Percentage Partial Allocation (Approximate)	31.80%
Bid to Cover Ratio	3.12
Amount Bid to Offered Ratio	3.12
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	63,560,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.18341/4.95000
Highest Price / Lowest Yield Allocated	98.19541/4.94700
Lowest Price / Highest Yield Allocated in Full	98.18741/4.94900
Weighted Average (Price/Yield)	98.18649/4.94923
Best Bid (Price/Yield)	98.19541/4.94700
Worst Bid (Price/Yield)	97.58554/5.10000
Weighted Average Bid (Price/Yield)	98.05283/4.98267
Percentage Partial Allocation (Approximate)	37.35%
Bid to Cover Ratio	6.36
Amount Bid to Offered Ratio	6.36
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	47,460,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	92.35061/5.61000
Highest Price / Lowest Yield Allocated	92.63339/5.56700
Lowest Price / Highest Yield Allocated in Full	92.41628/5.60000
Weighted Average (Price/Yield)	92.46472/5.59263
Best Bid (Price/Yield)	92.63339/5.56700
Worst Bid (Price/Yield)	90.79110/5.85000
Weighted Average Bid (Price/Yield)	92.19736/5.63337
Percentage Partial Allocation (Approximate)	18.87%
Bid to Cover Ratio	4.75
Amount Bid to Offered Ratio	4.75
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>06/20/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	55,290,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	89.24919/6.07000
Highest Price / Lowest Yield Allocated	89.24919/6.07000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	89.24919/6.07000
Best Bid (Price/Yield)	89.24919/6.07000
Worst Bid (Price/Yield)	88.15348/6.21000
Weighted Average Bid (Price/Yield)	88.91517/6.11245
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	5.53
Amount Bid to Offered Ratio	5.53
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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