



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 27 OCTOBER 2021

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 27 OCTOBER 2021.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 27 October 2021, for the GI22 into the GI27, GI29, GI33, GI36 as follows:

Auction Summary				
Settlement Date	10/28/2021			
Destination Bond	GI27	GI29	GI33	GI36
Lowest Price / Highest Yield Allocated	95.28644/4.95000	91.50614/6.20000	74.51557/7.95000	72.94152/8.15000
Highest Price / Lowest Yield Allocated	93.32462/5.35000	91.50614/6.20000	74.20812/8.00000	72.60303/8.20000
Lowest Price / Highest Yield Allocated in Full	95.28644/4.95000	91.50614/6.20000	74.51557/7.95000	72.94152/8.15000
Highest Switch Ratio	1.04685	1.0901	1.33866	1.36754
Lowest Switch Ratio	1.06886	1.0901	1.3442	1.37392
Weighted Average (Price/Yield)	94.75358/5.05769	91.50614/6.20000	74.42754/7.96429	72.72972/8.18125
Total Destination Amount Allocated	136,859,200	54,505,000	93,817,000	109,722,200
Worst Bid (Price/Yield)	90.70358/5.90000	87.04528/7.05000	71.21982/8.50000	68.39111/8.85000
Weighted Average Bid (Price/Yield)	93.84992/5.24194	90.94728/6.30373	74.00162/8.03373	72.46426/8.22059
Source Bond	NAMIIL 3.55 10/15/22			
Nominal of Source Bond Switched	130,000,000	50,000,000	70,000,000	80,000,000
Total Number of Bids Received	10	4	5	3
Total Amount of All Bids Received	185,400,000	67,000,000	83,000,000	85,000,000
Total Number of Successful Bids	6	1	2	2
Total Amount of All Bids Received				420,400,000.00
Total Amount Switched				330,000,000.00

**INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**