

**NAMIBIAN BANKING INDUSTRY  
AGGREGATED BALANCE SHEET (BIR 101)  
QUARTERLY FIGURES FOR THE YEAR 2018 (N\$ '000)**

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	29-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
<b>LIABILITIES AND CAPITAL</b>												
<b>Bank Funding - Deposits &amp; Borrowings</b>	<b>4,528,768</b>	<b>4,923,129</b>	<b>4,008,831</b>	<b>3,738,312</b>	<b>3,759,415</b>	<b>3,980,453</b>	<b>4,479,385</b>	<b>5,315,197</b>	<b>5,341,868</b>	<b>5,611,872</b>	<b>4,179,929</b>	<b>5,859,932</b>
Deposits	2,983,578	3,096,337	3,170,989	2,957,416	3,120,741	3,079,027	3,573,883	4,947,321	4,487,995	4,330,938	3,435,583	3,695,841
Intragroup	2,124,053	2,880,121	2,622,561	2,459,426	2,536,855	2,319,515	2,531,600	2,608,873	3,027,808	3,049,934	2,104,212	2,772,485
Interbank	859,525	726,217	548,308	497,989	584,886	759,512	1,042,284	1,438,448	1,459,586	1,281,004	1,331,380	923,356
Borrowings	679,864	607,377	598,490	636,125	638,674	725,108	661,326	881,426	847,216	847,216	362,755	325,054
Intragroup	556,095	548,717	550,934	567,540	619,727	662,913	628,469	694,619	672,140	697,216	186,426	192,371
Interbank	123,768	58,660	47,546	68,584	18,947	62,195	32,857	186,807	35,355	150,000	176,149	132,683
Balances Due To Bank Of Namibia	865,327	709,414	239,482	144,772	-	176,317	244,716	386,450	146,979	433,717	381,761	1,839,038
Non-Bank Funding	101,610,778	100,163,526	103,482,872	102,402,256	101,605,495	103,377,893	105,671,781	106,172,680	107,968,377	109,995,072	107,662,562	106,919,306
Deposits	93,734,582	92,060,095	95,273,295	93,803,712	93,420,320	95,187,194	96,729,814	97,262,813	99,065,752	101,173,176	98,720,018	98,228,237
Current accounts	27,570,873	26,019,052	27,134,511	26,150,312	26,877,899	27,222,361	27,582,254	27,686,358	27,187,863	29,028,730	27,638,057	27,851,846
Call deposits	15,201,501	14,993,582	16,553,088	16,851,819	15,818,247	16,664,036	17,765,901	17,892,586	17,653,399	18,227,953	16,788,805	18,759,301
Savings deposits	3,213,185	3,274,197	3,290,180	3,342,850	3,327,980	3,315,046	3,332,490	3,345,110	3,322,196	3,374,763	3,446,789	3,322,830
Fixed and notice deposits	18,599,589	18,795,221	19,184,873	20,374,410	20,689,481	20,734,808	19,833,686	19,744,500	21,539,208	21,135,590	19,755,820	19,951,116
Negotiable Certificates of Deposits	23,787,202	24,110,086	24,432,716	24,090,511	23,949,081	23,427,033	24,589,265	25,193,241	25,221,966	24,012,109	24,361,351	24,850,867
Foreign currency deposits	5,362,232	4,867,957	4,677,918	3,193,810	3,296,729	3,823,890	3,625,127	3,401,018	3,534,030	3,499,000	4,749,196	4,393,278
Borrowings	7,876,196	8,103,432	8,209,587	8,238,544	8,185,175	8,190,699	8,941,967	8,909,867	8,902,624	8,821,896	8,942,543	8,691,069
Trading Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Loans received under repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	5,053,070	5,268,777	5,399,841	5,407,653	5,358,497	5,470,528	5,963,886	5,923,027	5,934,482	5,835,967	5,964,899	6,050,339
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	2,823,127	2,834,655	2,809,746	2,830,891	2,826,677	2,720,171	2,978,081	2,986,840	2,968,132	2,985,929	2,977,645	2,640,730
<b>Total Funding-Related Liabilities</b>	<b>106,139,546</b>	<b>105,086,655</b>	<b>107,491,703</b>	<b>105,780,568</b>	<b>105,364,910</b>	<b>107,358,346</b>	<b>110,151,166</b>	<b>111,487,877</b>	<b>113,210,245</b>	<b>115,006,944</b>	<b>111,842,491</b>	<b>117,779,239</b>
<b>Non-Funding-Related Liabilities</b>	<b>3,537,436</b>	<b>3,638,429</b>	<b>3,323,348</b>	<b>3,577,987</b>	<b>3,845,811</b>	<b>3,561,388</b>	<b>3,736,196</b>	<b>4,234,986</b>	<b>3,894,723</b>	<b>3,721,940</b>	<b>4,027,890</b>	<b>4,208,957</b>
Taxes payable	70,931	156,898	203,943	310,267	379,319	216,391	189,962	310,451	358,064	482,963	530,013	152,691
Deferred Tax Payable	517,388	519,682	530,398	520,094	516,113	549,940	552,860	567,315	569,053	580,751	592,790	540,609
Dividends payable	243,510	243,510	-	-	-	-	-	-	-	-	-	-
Accrued expenses	1,658,117	1,697,227	1,724,872	1,827,487	1,929,158	1,853,527	1,856,934	1,787,384	1,794,838	1,808,812	1,824,414	2,122,134
Remittances in transit	432,711	474,838	525,575	550,494	454,596	613,183	618,290	609,683	397,555	387,010	593,268	318,841
Derivative financial instruments	280,277	229,610	133,572	112,447	133,869	186,458	125,391	231,864	200,031	188,459	181,238	737,162
Other trading liabilities	77,251	41,668	39,288	49,422	30,828	4,441	46,434	63,101	37,831	33,820	14,298	10,283
Others	256,250	274,996	166,900	364,696	401,928	137,447	146,325	136,015	182,585	153,238	211,360	143,074
<b>Total Liabilities</b>	<b>109,676,983</b>	<b>108,725,084</b>	<b>110,815,051</b>	<b>109,358,554</b>	<b>109,210,721</b>	<b>110,919,733</b>	<b>113,887,362</b>	<b>115,722,863</b>	<b>117,204,968</b>	<b>119,328,884</b>	<b>115,870,381</b>	<b>116,988,195</b>
<b>Capital and Reserves</b>	<b>14,309,483</b>	<b>14,483,899</b>	<b>14,538,390</b>	<b>14,650,256</b>	<b>14,840,732</b>	<b>15,108,461</b>	<b>14,858,680</b>	<b>14,994,128</b>	<b>15,173,992</b>	<b>15,373,642</b>	<b>15,229,933</b>	<b>15,222,559</b>
Issued Share Capital	728,046	808,046	808,046	808,046	808,046	808,046	808,046	808,046	808,046	808,046	808,046	808,046
Ordinary share capital	592,961	592,961	592,961	592,961	592,961	592,961	592,961	592,961	592,961	592,961	592,961	592,961
Preference share capital	215,085	215,085	215,085	215,085	215,085	215,085	215,085	215,085	215,085	215,085	215,085	215,085
Share Premium	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078	2,322,078
Non-Distributable Reserves	286,668	344,968	313,655	307,865	308,368	350,337	315,782	302,348	174,700	177,513	170,867	153,942
Distributable Reserves	10,974,290	11,008,808	11,094,611	11,212,267	11,402,240	11,628,000	11,412,702	11,561,656	11,869,169	12,066,006	11,928,942	11,938,494
General reserve	5,468,566	5,432,371	5,441,691	5,343,067	5,349,181	5,331,696	5,842,764	5,875,180	5,872,191	5,866,137	6,128,740	6,011,758
Retained income	5,425,722	5,576,437	5,652,920	5,869,201	6,053,060	6,296,305	5,569,938	5,686,476	5,996,978	6,199,869	5,800,203	5,926,736
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>123,986,465</b>	<b>123,208,983</b>	<b>125,353,441</b>	<b>124,008,810</b>	<b>124,051,453</b>	<b>126,028,195</b>	<b>128,745,970</b>	<b>130,716,990</b>	<b>132,378,960</b>	<b>134,702,526</b>	<b>131,100,314</b>	<b>132,210,755</b>
<b>Memorandum items:</b>												
Intragroup bank deposits denominated in foreign currency	421,505	417,965	396,965	415,394	418,906	429,624	412,157	453,904	412,358	428,777	402,356	392,243
Intragroup bank borrowings denominated in foreign currency	-	443,826	445,000	462,381	464,088	559,647	525,937	591,182	567,788	594,422	81,647	86,690
Interbank deposits denominated in foreign currency	453,007	-	-	-	-	-	-	-	-	-	-	-
Interbank borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group deposits denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
Non-bank group borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
<b>ASSETS</b>												
<b>Cash and Balances with the Banks</b>	<b>12,078,708</b>	<b>10,306,402</b>	<b>11,832,793</b>	<b>10,471,123</b>	<b>10,863,305</b>	<b>11,772,487</b>	<b>13,529,787</b>	<b>12,167,973</b>	<b>14,287,464</b>	<b>14,303,074</b>	<b>10,899,467</b>	<b>12,332,867</b>
Legal tender in Namibia	1,244,619	1,134,558	1,178,657	1,141,123	1,164,595	965,328	1,195,670	1,256,510	1,103,414	1,206,795	1,270,443	1,831,345
Other currency holdings, gold coins and bullion	78,081	90,472	78,170	108,604	83,769	103,552	90,692	129,524	126,472	96,150	68,478	87,025
Balances with Bank of Namibia	3,333,429	2,609,147	4,150,382	4,840,414	4,151,479	3,987,751	4,972,512	2,996,551	4,668,388	3,506,020	2,810,873	3,711,432
Statutory reserve account	1,099,480	1,078,547	1,097,255	1,093,263	1,092,325	1,089,984	1,100,473	1,112,869	1,144,355	1,154,282	1,144,583	1,155,288
Clearing account	1,613,592	1,124,962	1,319,456	2,669,817	2,412,117	1,951,302	3,234,980	1,786,381	2,777,335	1,866,771	1,445,226	2,219,084
Other	620,356	405,639	1,733,651	1,077,335	647,037	926,465	637,058	97,300	746,698	484,966	221,063	337,060
Balances with Banks	7,422,580	6,472,225	6,427,604	4,380,981	5,463,462	6,716,247	7,270,913	7,785,388	8,389,190	9,494,109	6,749,674	6,903,065
Denominated in legal tender in Namibia	3,470,043	3,525,178	3,795,538	2,131,775	3,212,298	4,461,249	5,085,880	5,417,855	5,867,718	6,449,440	4,311,070	3,127,728
Denominated in foreign currencies	3,952,537	2,947,047	2,632,066	2,249,206	2,251,174	2,255,098	2,185,233	2,367,533	2,521,470	3,044,669	2,438,603	3,775,337
<b>Short-Term Negotiable Securities</b>	<b>11,645,557</b>	<b>11,896,267</b>	<b>12,965,410</b>	<b>12,988,044</b>	<b>12,270,511</b>	<b>12,666,611</b>	<b>14,106,890</b>	<b>15,051,585</b>	<b>15,487,772</b>	<b>16,370,600</b>	<b>16,008,290</b>	<b>15,427,531</b>
Negotiable Certificates of Deposits (NCDs)	430,351	443,118	423,011	425,859	428,802	328,224	629,645	533,290	536,817	537,520	541,054	421,577
Treasury Bills	10,091,886	10,328,708	11,401,862	11,140,240	10,678,670	11,141,667	12,356,635	13,246,192	13,560,779	14,220,151	13,714,206	13,041,264
Other	1,123,421	1,134,441	1,141,537	1,160,945	1,163,039	1,198,121	1,220,611	1,272,103	1,390,177	1,614,076	1,754,200	1,965,893
Less: Specific provisions	-	-	-	-	-	-	-	-	-	-	1,147	1,170
<b>Total Loans and Advances</b>	<b>92,123,375</b>	<b>93,171,408</b>	<b>93,006,390</b>	<b>93,686,715</b>	<b>93,283,367</b>	<b>93,862,740</b>	<b>94,180,137</b>	<b>95,239,784</b>	<b>95,446,181</b>	<b>95,795,861</b>	<b>96,379,878</b>	<b>96,006,663</b>
Loans to banks - repayable in legal tender	53,517	-	-	-	-	-	-	-	11,252	-	-	-
Loans to banks - repayable in foreign currencies	459,387	514,280	491,702	604,853	517,756	529,247	497,142	719,406	714,830	767,398	207,450	183,122
Loans to non-banks - repayable in foreign currencies	12,296,898	1										