



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 4 APRIL 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 4 APRIL 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 4 April 2018, for the GC20, GC25, GC30, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	4/5/2018
Total Amount Allocated	14,050,000
Total Number of Bids Received	3
Total Amount of All Bids Received	14,050,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	100.46352/8.00000
Highest Price / Lowest Yield Allocated	100.98125/7.72000
Lowest Price / Highest Yield Allocated in Full	100.46352/8.00000
Weighted Average (Price/Yield)	100.61194/7.91954
Best Bid (Price/Yield)	100.98125/7.72000
Worst Bid (Price/Yield)	100.46352/8.00000
Weighted Average Bid (Price/Yield)	100.61194/7.91954
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.35
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	4/5/2018
Total Amount Allocated	40,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	42,050,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	92.49968/10.01300
Highest Price / Lowest Yield Allocated	95.16262/9.45887
Lowest Price / Highest Yield Allocated in Full	92.52800/10.00700
Weighted Average (Price/Yield)	93.50719/9.80099
Best Bid (Price/Yield)	95.16262/9.45887
Worst Bid (Price/Yield)	92.49968/10.01300
Weighted Average Bid (Price/Yield)	93.45773/9.81133
Percentage Partial Allocation (Approximate)	79.50%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	1.05
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	4/5/2018
Total Amount Allocated	3,550,000
Total Number of Bids Received	2
Total Amount of All Bids Received	3,550,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	86.47463/9.97614
Highest Price / Lowest Yield Allocated	87.32343/9.84000
Lowest Price / Highest Yield Allocated in Full	86.47463/9.97614
Weighted Average (Price/Yield)	87.31138/9.84192
Best Bid (Price/Yield)	87.32343/9.84000
Worst Bid (Price/Yield)	86.47463/9.97614
Weighted Average Bid (Price/Yield)	87.31138/9.84192
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.14
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	4/5/2018
Total Amount Allocated	6,550,000
Total Number of Bids Received	3
Total Amount of All Bids Received	6,550,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.84103/10.67000
Highest Price / Lowest Yield Allocated	93.38765/10.32671
Lowest Price / Highest Yield Allocated in Full	90.84103/10.67000
Weighted Average (Price/Yield)	91.48438/10.58188
Best Bid (Price/Yield)	93.38765/10.32671
Worst Bid (Price/Yield)	90.84103/10.67000
Weighted Average Bid (Price/Yield)	91.48438/10.58188
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.66
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	4/5/2018
Total Amount Allocated	4,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	4,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.07527/11.00000
Highest Price / Lowest Yield Allocated	90.07527/11.00000
Lowest Price / Highest Yield Allocated in Full	90.07527/11.00000
Weighted Average (Price/Yield)	90.07527/11.00000
Best Bid (Price/Yield)	90.07527/11.00000
Worst Bid (Price/Yield)	90.07527/11.00000
Weighted Average Bid (Price/Yield)	90.07527/11.00000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.4
Amount Offered	10,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**