



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 02 AUGUST 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 02 AUGUST 2023.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **02 August 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	78,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.96387/9.35800
Highest Price / Lowest Yield Allocated	98.88892/8.96000
Lowest Price / Highest Yield Allocated in Full	98.12115/9.29000
Weighted Average (Price/Yield)	98.56896/9.09713
Best Bid (Price/Yield)	98.88892/8.96000
Worst Bid (Price/Yield)	96.94924/9.80000
Weighted Average Bid (Price/Yield)	97.34639/9.62630
Percentage Partial Allocation (Approximate)	30.00%
Bid to Cover Ratio	7.85
Amount Bid to Offered Ratio	7.85
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>27,600,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	67,150,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	93.75828/10.06300
Highest Price / Lowest Yield Allocated	93.81178/10.04900
Lowest Price / Highest Yield Allocated in Full	93.81178/10.04900
Weighted Average (Price/Yield)	93.78395/10.05628
Best Bid (Price/Yield)	93.81178/10.04900
Worst Bid (Price/Yield)	92.30563/10.44700
Weighted Average Bid (Price/Yield)	93.30095/10.18309
Percentage Partial Allocation (Approximate)	71.75%
Bid to Cover Ratio	2.43
Amount Bid to Offered Ratio	3.36
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	33,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	91.36420/10.53400
Highest Price / Lowest Yield Allocated	91.91608/10.43000
Lowest Price / Highest Yield Allocated in Full	91.38534/10.53000
Weighted Average (Price/Yield)	91.64383/10.48120
Best Bid (Price/Yield)	91.91608/10.43000
Worst Bid (Price/Yield)	88.60859/11.06600
Weighted Average Bid (Price/Yield)	90.39346/10.71896
Percentage Partial Allocation (Approximate)	30.00%
Bid to Cover Ratio	3.35
Amount Bid to Offered Ratio	3.35
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	45,600,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.80802/11.22100
Highest Price / Lowest Yield Allocated	89.53456/11.10000
Lowest Price / Highest Yield Allocated in Full	89.11322/11.17000
Weighted Average (Price/Yield)	89.00389/11.18824
Best Bid (Price/Yield)	89.53456/11.10000
Worst Bid (Price/Yield)	85.89907/11.72000
Weighted Average Bid (Price/Yield)	87.68168/11.41140
Percentage Partial Allocation (Approximate)	44.00%
Bid to Cover Ratio	4.56
Amount Bid to Offered Ratio	4.56
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	55,980,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.68983/11.92500
Highest Price / Lowest Yield Allocated	84.25179/11.83000
Lowest Price / Highest Yield Allocated in Full	83.80767/11.90500
Weighted Average (Price/Yield)	83.89108/11.89087
Best Bid (Price/Yield)	84.25179/11.83000
Worst Bid (Price/Yield)	81.41262/12.32000
Weighted Average Bid (Price/Yield)	82.71979/12.09126
Percentage Partial Allocation (Approximate)	48.40%
Bid to Cover Ratio	3.73
Amount Bid to Offered Ratio	3.73
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	55,060,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	82.44710/12.26600
Highest Price / Lowest Yield Allocated	83.71841/12.06000
Lowest Price / Highest Yield Allocated in Full	82.54474/12.25000
Weighted Average (Price/Yield)	82.88625/12.19427
Best Bid (Price/Yield)	83.71841/12.06000
Worst Bid (Price/Yield)	80.39207/12.61000
Weighted Average Bid (Price/Yield)	81.64080/12.39931
Percentage Partial Allocation (Approximate)	47.53%
Bid to Cover Ratio	3.67
Amount Bid to Offered Ratio	3.67
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	47,710,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	82.63345/12.36000
Highest Price / Lowest Yield Allocated	83.32873/12.25000
Lowest Price / Highest Yield Allocated in Full	83.07477/12.29000
Weighted Average (Price/Yield)	82.81057/12.33183
Best Bid (Price/Yield)	83.32873/12.25000
Worst Bid (Price/Yield)	75.26721/13.63000
Weighted Average Bid (Price/Yield)	81.35394/12.56655
Percentage Partial Allocation (Approximate)	72.57%
Bid to Cover Ratio	3.18
Amount Bid to Offered Ratio	3.18
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	65,870,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	78.81156/12.73900
Highest Price / Lowest Yield Allocated	80.32494/12.49000
Lowest Price / Highest Yield Allocated in Full	80.32494/12.49000
Weighted Average (Price/Yield)	79.18524/12.67675
Best Bid (Price/Yield)	80.32494/12.49000
Worst Bid (Price/Yield)	74.75816/13.44900
Weighted Average Bid (Price/Yield)	77.73440/12.92135
Percentage Partial Allocation (Approximate)	75.00%
Bid to Cover Ratio	3.29
Amount Bid to Offered Ratio	3.29
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	105,170,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	77.78362/13.01000
Highest Price / Lowest Yield Allocated	79.89669/12.66000
Lowest Price / Highest Yield Allocated in Full	78.01998/12.97000
Weighted Average (Price/Yield)	78.47925/12.89290
Best Bid (Price/Yield)	79.89669/12.66000
Worst Bid (Price/Yield)	75.26708/13.45000
Weighted Average Bid (Price/Yield)	77.17233/13.11448
Percentage Partial Allocation (Approximate)	2.00%
Bid to Cover Ratio	5.26
Amount Bid to Offered Ratio	5.26
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	84,430,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	79.65813/12.98000
Highest Price / Lowest Yield Allocated	81.64137/12.66000
Lowest Price / Highest Yield Allocated in Full	79.74911/12.96500
Weighted Average (Price/Yield)	80.28036/12.87804
Best Bid (Price/Yield)	81.64137/12.66000
Worst Bid (Price/Yield)	74.58373/13.87000
Weighted Average Bid (Price/Yield)	78.01213/13.25693
Percentage Partial Allocation (Approximate)	11.54%
Bid to Cover Ratio	4.22
Amount Bid to Offered Ratio	4.22
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>2,400,000</b>
Total Number of Bids Received	2
Total Amount of All Bids Received	7,400,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.89172/4.28900
Highest Price / Lowest Yield Allocated	98.89172/4.28900
Lowest Price / Highest Yield Allocated in Full	98.89172/4.28900
Weighted Average (Price/Yield)	98.89172/4.28900
Best Bid (Price/Yield)	98.89172/4.28900
Worst Bid (Price/Yield)	97.72356/4.60000
Weighted Average Bid (Price/Yield)	98.10062/4.49914
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.08
Amount Bid to Offered Ratio	0.74
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	32,740,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.96278/4.93000
Highest Price / Lowest Yield Allocated	98.05626/4.91000
Lowest Price / Highest Yield Allocated in Full	98.05626/4.91000
Weighted Average (Price/Yield)	98.00951/4.92000
Best Bid (Price/Yield)	98.05626/4.91000
Worst Bid (Price/Yield)	96.25215/5.30000
Weighted Average Bid (Price/Yield)	97.61289/5.00506
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	3.27
Amount Bid to Offered Ratio	3.27
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	35,030,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.49104/5.65000
Highest Price / Lowest Yield Allocated	91.49104/5.65000
Lowest Price / Highest Yield Allocated in Full	91.49104/5.65000
Weighted Average (Price/Yield)	91.49104/5.65000
Best Bid (Price/Yield)	91.49104/5.65000
Worst Bid (Price/Yield)	89.14620/5.99000
Weighted Average Bid (Price/Yield)	90.88376/5.73704
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.5
Amount Bid to Offered Ratio	3.5
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMILL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>08/03/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	50,700,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	88.63589/6.08000
Highest Price / Lowest Yield Allocated	88.63589/6.08000
Lowest Price / Highest Yield Allocated in Full	88.63589/6.08000
Weighted Average (Price/Yield)	88.63589/6.08000
Best Bid (Price/Yield)	88.63589/6.08000
Worst Bid (Price/Yield)	86.44989/6.35000
Weighted Average Bid (Price/Yield)	88.04939/6.15161
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.07
Amount Bid to Offered Ratio	5.07
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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