



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
COMPUTATION OF CAPITAL BASE (RWCR 1)
MONTHLY FIGURES FOR THE YEAR 2008**

(All amounts to be rounded off to the nearest NS'000)

Constituents of Capital	Line no	Year 2008											
		31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Paid-up ordinary shares	1	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822
Paid-up non-cumulative perpetual preference shares	2	-	-	-	-	-	-	-	-	-	-	-	-
Share premium	3	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099
Retained profits/(accumulated losses)	4	510 816	510 816	511 033	511 033	511 033	558 521	595 884	591 230	591 230	591 230	591 230	587 522
General Reserves	5	999 188	997 711	997 554	997 701	997 701	1 113 768	1 113 004	1 113 735	1 114 945	1 215 085	1 215 178	1 215 696
Current unaudited losses (if applicable) - [Note 1]	6	-	-	-	-	-	-	-	-	-	59 495	-	28 325
Minority interests (consistent with the above capital constituents)	7	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Line items 1 to 7)	8	3 324 925	3 323 448	3 323 508	3 323 655	3 323 655	3 487 210	3 523 809	3 519 886	3 521 096	3 561 741	3 621 329	3 589 814
Deduct: Intangible Assets	9	294 068	291 943	289 816	287 690	285 563	283 436	281 556	279 675	277 794	275 913	274 032	272 151
Total Tier 1 Capital (*1) (Total of line item 8 less 9)	10	3 030 857	3 031 505	3 033 692	3 035 965	3 038 092	3 203 774	3 242 253	3 240 211	3 243 302	3 285 828	3 347 297	3 317 663
Hybrid (debt/equity) capital instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	12	637 211	628 524	630 477	632 154	633 887	635 323	637 298	628 834	630 734	632 467	634 144	635 878
Actual amount of outstanding subordinated debt - round to nearest NS'000													
Revaluation reserves	13	32 643	33 927	26 930	26 685	26 699	46 738	37 067	37 067	37 067	37 067	37 067	36 235
General provisions/general loan loss reserves (Limited to 2.0% of total risk-	14	329 147	336 754	342 451	337 926	339 935	352 316	352 645	360 328	363 405	365 898	370 275	376 315
Total Tier 2 Capital (Total of line items 11 to 14)	15	999 001	999 205	999 858	996 765	1 000 521	1 034 377	1 027 010	1 026 229	1 031 206	1 035 432	1 041 486	1 048 428
Eligible Tier 2 Capital	16	999 001	999 205	999 858	996 765	1 000 521	1 034 377	1 027 010	1 026 229	1 031 206	1 035 432	1 041 486	1 048 428
Total Capital (*1 + *2)	17	4 029 858	4 030 710	4 033 550	4 032 730	4 038 613	4 238 151	4 269 263	4 266 440	4 274 508	4 321 260	4 388 783	4 366 091
Deduct : Investments in Unconsolidated Financial Subsidiaries	18	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Reciprocal Holdings of capital instruments of other banking institutions	19	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Encumbered assets (assets acquired using capital funds but subsequently pledged to secure loans or that are no longer available to cover losses from operations)	20	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL QUALIFYING CAPITAL	21	4 029 858	4 030 710	4 033 550	4 032 730	4 038 613	4 238 151	4 269 263	4 266 440	4 274 508	4 321 260	4 388 783	4 366 091
NS'000													
TOTAL RISK-WEIGHTED ASSETS (As per line item 53 on RWCR 2)	22	24 903 481	25 731 820	25 644 658	25 954 448	25 933 586	26 538 419	26 725 599	26 715 883	27 019 893	27 339 325	27 716 200	28 225 791
GROSS ASSETS (Total assets plus General and Specific provision)	23	37 550 262	38 448 789	38 690 189	39 595 605	39 836 029	39 816 325	41 236 297	39 943 014	40 803 895	41 903 727	42 754 305	41 989 827
LEVERAGE RATIO (Minimum of 6.0%)	24	8.1%	7.9%	7.8%	7.7%	7.6%	8.0%	7.9%	8.1%	7.9%	7.8%	7.8%	7.9%
RISK-WEIGHTED CAPITAL RATIO (Minimum of 10%)	25	16.2%	15.7%	15.7%	15.5%	15.6%	16.0%	16.0%	16.0%	15.8%	15.8%	15.8%	15.5%
OF WHICH:	26												
TIER 1 (Minimum of 7.0%)	27	12.2%	11.8%	11.8%	11.7%	11.7%	12.1%	12.1%	12.1%	12.0%	12.0%	12.1%	11.8%
TIER 2	28	4.0%	3.9%	3.9%	3.8%	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%

Please note: The return was revised during quarter 1 of 2004