



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 04 OCTOBER 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 04 OCTOBER 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **04 October 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	10/05/2023
Total Amount Allocated	50,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	93,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.91979/8.99000
Highest Price / Lowest Yield Allocated	98.91979/8.99000
Lowest Price / Highest Yield Allocated in Full	98.91979/8.99000
Weighted Average (Price/Yield)	98.91979/8.99000
Best Bid (Price/Yield)	98.91979/8.99000
Worst Bid (Price/Yield)	96.72816/10.00000
Weighted Average Bid (Price/Yield)	98.28592/9.27918
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.86
Amount Bid to Offered Ratio	4.65
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	10/05/2023
Total Amount Allocated	53,920,000
Total Number of Bids Received	17
Total Amount of All Bids Received	124,330,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	93.44745/10.20000
Highest Price / Lowest Yield Allocated	94.19074/10.00000
Lowest Price / Highest Yield Allocated in Full	93.44745/10.20000
Weighted Average (Price/Yield)	93.45044/10.19919
Best Bid (Price/Yield)	94.19074/10.00000
Worst Bid (Price/Yield)	91.80151/10.65000
Weighted Average Bid (Price/Yield)	92.82328/10.36948
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.31
Amount Bid to Offered Ratio	3.11
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	10/05/2023
Total Amount Allocated	30,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	40,480,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	87.25202/11.37600
Highest Price / Lowest Yield Allocated	90.18886/10.79000
Lowest Price / Highest Yield Allocated in Full	88.81970/11.06000
Weighted Average (Price/Yield)	88.22603/11.17879
Best Bid (Price/Yield)	90.18886/10.79000
Worst Bid (Price/Yield)	87.25202/11.37600
Weighted Average Bid (Price/Yield)	87.97247/11.22985
Percentage Partial Allocation (Approximate)	58.08%
Bid to Cover Ratio	1.35
Amount Bid to Offered Ratio	1.35
Amount Offered	30,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	10/05/2023
Total Amount Allocated	44,690,000
Total Number of Bids Received	7
Total Amount of All Bids Received	86,970,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	86.07373/11.70000
Highest Price / Lowest Yield Allocated	86.52922/11.62000
Lowest Price / Highest Yield Allocated in Full	86.07373/11.70000
Weighted Average (Price/Yield)	86.11124/11.69339
Best Bid (Price/Yield)	86.52922/11.62000
Worst Bid (Price/Yield)	83.76511/12.11500
Weighted Average Bid (Price/Yield)	85.15019/11.86408
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.95
Amount Bid to Offered Ratio	2.9
Amount Offered	30,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	10/05/2023
Total Amount Allocated	45,730,000
Total Number of Bids Received	17
Total Amount of All Bids Received	96,230,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	80.35250/12.52000
Highest Price / Lowest Yield Allocated	80.85097/12.43000
Lowest Price / Highest Yield Allocated in Full	80.35250/12.52000
Weighted Average (Price/Yield)	80.43332/12.50535
Best Bid (Price/Yield)	80.85097/12.43000
Worst Bid (Price/Yield)	76.68068/13.21000
Weighted Average Bid (Price/Yield)	79.65530/12.64730
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.1
Amount Bid to Offered Ratio	1.92
Amount Offered	50,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	10/05/2023
Total Amount Allocated	19,900,000
Total Number of Bids Received	9
Total Amount of All Bids Received	50,000,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	79.98049/12.70000
Highest Price / Lowest Yield Allocated	81.14970/12.50000
Lowest Price / Highest Yield Allocated in Full	79.98049/12.70000
Weighted Average (Price/Yield)	80.22905/12.65709
Best Bid (Price/Yield)	81.14970/12.50000
Worst Bid (Price/Yield)	79.00789/12.87000
Weighted Average Bid (Price/Yield)	79.67336/12.75332
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	1
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	10/05/2023
Total Amount Allocated	8,470,000
Total Number of Bids Received	10
Total Amount of All Bids Received	45,470,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	80.57588/12.69500
Highest Price / Lowest Yield Allocated	83.00998/12.30000
Lowest Price / Highest Yield Allocated in Full	80.57588/12.69500
Weighted Average (Price/Yield)	80.95965/12.63140
Best Bid (Price/Yield)	83.00998/12.30000
Worst Bid (Price/Yield)	78.54662/13.04000
Weighted Average Bid (Price/Yield)	79.52979/12.87099
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.37
Amount Bid to Offered Ratio	0.91
Amount Offered	50,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	10/05/2023
Total Amount Allocated	10,800,000
Total Number of Bids Received	14
Total Amount of All Bids Received	71,300,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	76.13298/13.20000
Highest Price / Lowest Yield Allocated	78.44331/12.80000
Lowest Price / Highest Yield Allocated in Full	76.13298/13.20000
Weighted Average (Price/Yield)	76.70076/13.09975
Best Bid (Price/Yield)	78.44331/12.80000
Worst Bid (Price/Yield)	74.80318/13.44000
Weighted Average Bid (Price/Yield)	75.56323/13.30192
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.6
Amount Bid to Offered Ratio	1.43
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	10/05/2023
Total Amount Allocated	48,300,000
Total Number of Bids Received	13
Total Amount of All Bids Received	73,300,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	76.70483/13.20900
Highest Price / Lowest Yield Allocated	80.97131/12.50000
Lowest Price / Highest Yield Allocated in Full	76.70483/13.20900
Weighted Average (Price/Yield)	77.02027/13.15415
Best Bid (Price/Yield)	80.97131/12.50000
Worst Bid (Price/Yield)	74.95989/13.52000
Weighted Average Bid (Price/Yield)	76.39907/13.26256
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	1.47
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	10/05/2023
Total Amount Allocated	30,370,000
Total Number of Bids Received	15
Total Amount of All Bids Received	60,370,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	78.61620/13.15000
Highest Price / Lowest Yield Allocated	82.96850/12.45000
Lowest Price / Highest Yield Allocated in Full	78.61620/13.15000
Weighted Average (Price/Yield)	79.88345/12.93898
Best Bid (Price/Yield)	82.96850/12.45000
Worst Bid (Price/Yield)	74.55902/13.87000
Weighted Average Bid (Price/Yield)	77.60007/13.32378
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.99
Amount Bid to Offered Ratio	1.21
Amount Offered	50,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	10/05/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.14242/4.51000
Highest Price / Lowest Yield Allocated	98.14242/4.51000
Lowest Price / Highest Yield Allocated in Full	98.14242/4.51000
Weighted Average (Price/Yield)	98.14242/4.51000
Best Bid (Price/Yield)	98.14242/4.51000
Worst Bid (Price/Yield)	98.14242/4.51000
Weighted Average Bid (Price/Yield)	98.14242/4.51000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	10/05/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	39,120,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	97.10415/5.13000
Highest Price / Lowest Yield Allocated	97.64541/5.01000
Lowest Price / Highest Yield Allocated in Full	97.19412/5.11000
Weighted Average (Price/Yield)	97.21158/5.10612
Best Bid (Price/Yield)	97.64541/5.01000
Worst Bid (Price/Yield)	96.29884/5.31000
Weighted Average Bid (Price/Yield)	97.04856/5.14237
Percentage Partial Allocation (Approximate)	54.21%
Bid to Cover Ratio	1.96
Amount Bid to Offered Ratio	1.96
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	10/05/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	39,010,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	91.06746/5.73000
Highest Price / Lowest Yield Allocated	92.17387/5.57000
Lowest Price / Highest Yield Allocated in Full	91.20489/5.71000
Weighted Average (Price/Yield)	91.23378/5.70580
Best Bid (Price/Yield)	92.17387/5.57000
Worst Bid (Price/Yield)	89.16942/6.01000
Weighted Average Bid (Price/Yield)	90.71351/5.78168
Percentage Partial Allocation (Approximate)	67.45%
Bid to Cover Ratio	1.95
Amount Bid to Offered Ratio	1.95
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	10/05/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	38,470,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	88.15458/6.15000
Highest Price / Lowest Yield Allocated	90.20769/5.90000
Lowest Price / Highest Yield Allocated in Full	88.47911/6.11000
Weighted Average (Price/Yield)	88.84550/6.06506
Best Bid (Price/Yield)	90.20769/5.90000
Worst Bid (Price/Yield)	86.08128/6.41000
Weighted Average Bid (Price/Yield)	88.03869/6.16433
Percentage Partial Allocation (Approximate)	40.30%
Bid to Cover Ratio	1.92
Amount Bid to Offered Ratio	1.92
Amount Offered	20,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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