



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 17 DECEMBER 2014

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 17 DECEMBER 2014.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 17 December 2014 for GC18, GC25, GC30, GC35 and GC40 as follows:

<b>Auction Summary - NAMIGB 9 ½ 07/15/18</b>	
<b>Settlement Date</b>	<b>2014-12-18</b>
Total Amount Allocated	29 500 000
Total Number of Bids Received	6
Total Amount of All Bids Received	29 500 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	103.88894/8.23000
Highest Price / Lowest Yield Allocated	105.04948/7.86000
Lowest Price / Highest Yield Allocated in Full	103.88894/8.23000
Weighted Average (Price/Yield)	104.70545/7.96915
Best Bid (Price/Yield)	105.04948/7.86000
Worst Bid (Price/Yield)	103.88894/8.23000
Weighted Average Bid (Price/Yield)	104.70545/7.96915
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.59
Amount Offered	50 000 000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>2014-12-18</b>
Total Amount Allocated	27 200 000
Total Number of Bids Received	5
Total Amount of All Bids Received	27 200 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	95.60326/9.16500
Highest Price / Lowest Yield Allocated	96.18101/9.07500
Lowest Price / Highest Yield Allocated in Full	95.60326/9.16500
Weighted Average (Price/Yield)	95.93265/9.11360
Best Bid (Price/Yield)	96.18101/9.07500
Worst Bid (Price/Yield)	95.60326/9.16500
Weighted Average Bid (Price/Yield)	95.93265/9.11360
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.49
Amount Offered	55 000 000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>2014-12-18</b>
Total Amount Allocated	20 000 000
Total Number of Bids Received	7
Total Amount of All Bids Received	24 700 000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	86.45123/9.73500
Highest Price / Lowest Yield Allocated	87.65966/9.56500
Lowest Price / Highest Yield Allocated in Full	86.45123/9.73500
Weighted Average (Price/Yield)	87.27673/9.61850
Best Bid (Price/Yield)	87.65966/9.56500
Worst Bid (Price/Yield)	86.41605/9.74000
Weighted Average Bid (Price/Yield)	87.11200/9.64162
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.24
Amount Bid to Offered Ratio	1.24
Amount Offered	20 000 000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>2014-12-18</b>
Total Amount Allocated	10 000 000
Total Number of Bids Received	6
Total Amount of All Bids Received	15 500 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.49639/9.90500
Highest Price / Lowest Yield Allocated	97.00651/9.84500
Lowest Price / Highest Yield Allocated in Full	96.75091/9.87500
Weighted Average (Price/Yield)	96.87857/9.86000
Best Bid (Price/Yield)	97.00651/9.84500
Worst Bid (Price/Yield)	96.15028/9.94600
Weighted Average Bid (Price/Yield)	96.69771/9.88126
Percentage Partial Allocation (Approximate)	12.50%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.55
Amount Offered	10 000 000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>2014-12-18</b>
Total Amount Allocated	4 100 000
Total Number of Bids Received	2
Total Amount of All Bids Received	4 100 000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	97.32937/10.09000
Highest Price / Lowest Yield Allocated	99.97806/9.80000
Lowest Price / Highest Yield Allocated in Full	97.32937/10.09000
Weighted Average (Price/Yield)	97.39251/10.08293
Best Bid (Price/Yield)	99.97806/9.80000
Worst Bid (Price/Yield)	97.32937/10.09000
Weighted Average Bid (Price/Yield)	97.39251/10.08293
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.41
Amount Offered	10 000 000

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