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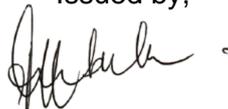
FOR IMMEDIATE RELEASE

BANK OF NAMIBIA AWARDS BURSARIES TO DESERVING GRADE 12 MATRICULANTS

1. The Bank of Namibia today awarded seven (7) Namibian students with bursaries to pursue their undergraduate studies at various local and SADC institutions of higher learning. The bursaries were awarded in line with the Bank's commitment towards capacity development and to fulfilling its corporate social responsibility.
2. The students demonstrated excellent academic performance in their grade 12 results of 2021 and were accepted to study various programs ranging from Accounting, Mathematics, Computer Science in Cyber Security and Economics.
3. The Bank's bursaries are awarded based on merit after an extensive search coupled with interviews with shortlisted candidates. Altogether 225 students from across the country applied from which the Bank carefully selected seven successful beneficiaries:
 - **Tuyakula Uugwanga:** B Com Accounting Science with specialisation in Chartered Accounting at the University of Johannesburg.
 - **Dezi Murorua:** Mathematics Statistics at the University of Pretoria
 - **Frieda Barnabas:** Accounting with specialisation in Chartered Accounting at the Namibia University of Science and Technology
 - **Ishmael Situnda:** Bachelor of Computer Science in Cyber Security at the Namibia University of Science and Technology
 - **Billy Reminder:** Bachelor of Financial Mathematics at the University of Namibia
 - **Auleria Vihemba Mukonda:** Bachelor of Economics at the Namibia University of Science and Technology
 - **Tangi Tuna Haifidi:** Bachelor of Accounting at the University of Stellenbosch

4. Officiating the event, Deputy Governor of the Bank of Namibia, Mr. Ebson Uanguta highlighted the dedication and commitment shown by the students despite the most unprecedented times. "Our entire education sector has been challenged with numerous disruptions to the academic calendar over the last two years due to the COVID-19 pandemic. However, the situation was made worse last year, as these very same students had to sit for exams for a second time, which brought about a host of other challenges such as difficulties registering at tertiary institutions that have their internal deadlines", he further added.
5. The Bank of Namibia recognises that capacity building and skills development are fundamental to realising a knowledge-based economy as envisioned in the national development plans. "We continue to invest in a bursary scheme in highly sought areas to support our young talented people to become knowledge workers upon graduation. Through its Bursary Scheme, the Bank of Namibia plays its part in ensuring that the next generation of employees and leaders will be equipped to meet evolving market demands for skills and innovation" stated the Deputy Governor.
6. The bursary scheme covers the students' tuition fees, textbooks, transportation, accommodation, living related costs for the duration of studies and a return flight ticket for those admitted outside the country. To date, the Bank has availed 144 undergraduate bursaries to well-deserving students. Of this total, twenty-one are current undergraduate bursary holders at various universities.
7. The Deputy Governor urged the students to dedicate their time wisely to complete their studies while the Bank continues its commitment towards creating an enabling environment and providing the necessary support through the bursary scheme.
8. The Bank of Namibia remains committed to playing its role in building the appropriate human capacity to drive Namibia's economy and developmental aspirations.

Issued by,



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