

**AGGREGATED INCOME STATEMENT (BIR-201)
QUARTERLY FIGURES FOR THE YEAR 2019 (N\$ '000)**

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	29-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	1,019,380	947,929	1,062,955	1,029,291	1,069,018	1,111,192	1,093,301	983,848	1,049,423	1,178,424	1,051,573	1,109,033
Balances with Bank of Namibia	6,421	7,573	10,306	8,627	7,778	8,795	11,152	16,708	10,923	6,524	6,174	6,689
Balances with banks	32,135	40,276	47,713	49,488	52,265	48,131	44,702	46,506	46,518	52,614	39,083	35,425
Short-term negotiable securities	100,378	87,944	98,181	99,777	106,918	104,694	102,435	105,010	102,201	105,603	103,691	104,175
Loans to banks - repayable in legal tender	1	1	1	6	4	34	42	3	-	1	-	1
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	233	923	510	352	1,060	398	364	636	479	-180	1,160	729
Instalment debtors, hire purchase, suspensive sales and leases	103,901	93,724	104,434	98,921	101,652	98,661	99,302	100,350	93,721	98,206	93,546	97,736
Residential mortgages	339,935	312,157	352,322	333,973	339,298	391,486	365,159	358,002	354,955	366,633	363,167	379,376
Commercial real estate mortgages	104,166	95,472	105,190	97,060	110,253	104,537	114,288	24,037	96,865	191,004	99,574	106,048
Personal loans	75,085	68,246	78,489	77,997	81,896	78,712	83,812	83,890	86,449	86,419	87,481	95,772
Fixed term loans	131,823	128,404	139,356	136,477	134,385	140,117	131,693	116,097	127,940	131,488	128,818	140,434
Overdraft	110,115	100,050	109,315	104,511	111,118	111,864	115,874	109,874	107,110	117,480	107,080	120,510
Credit card debtors	7,537	7,594	7,797	8,220	8,355	11,893	8,835	8,982	8,829	8,782	8,781	8,743
Acknowledgement of debts discounted	1,543	1,231	1,497	1,453	1,654	1,760	1,490	1,149	1,330	1,319	1,150	1,783
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	2,846	2,591	5,259	6,937	9,096	8,796	9,704	9,408	8,984	9,223	8,727	8,774
Other loans and advances	3,281	1,744	2,586	5,494	3,295	1,315	4,446	3,197	3,120	3,308	3,142	2,839
Interest expense in respect of deposits and loans received	539,529	493,479	584,911	562,624	580,374	570,846	589,343	507,123	556,186	669,213	551,049	561,235
Intragroup deposits	11,614	9,789	21,139	15,693	15,109	13,369	13,877	13,799	13,211	13,912	12,642	16,849
Interbank deposits	8,220	6,854	-3,012	7,906	5,029	1,590	4,117	2,916	4,066	4,208	4,558	2,584
Intragroup borrowings	1,151	947	924	901	925	893	918	-79,466	-4,177	86,317	51	44
Interbank borrowings	109	43	276	396	404	-1,902	153	95	109	99	91	105
Balances due to Bank of Namibia	12,213	10,819	4,207	4,013	2,031	-7,661	2,236	2,083	1,360	697	416	3,137
Current accounts	55,465	52,678	59,622	51,629	51,792	50,083	50,914	51,036	51,330	54,613	49,346	56,803
Call deposits	95,666	82,808	94,437	95,846	101,060	103,496	106,192	105,724	97,578	105,052	103,296	104,726
Savings deposits	6,625	5,935	6,568	6,503	6,762	6,533	6,862	6,795	6,365	6,605	6,534	6,856
Fixed and notice deposits	117,399	107,266	119,945	125,112	124,766	130,392	133,068	135,462	136,002	139,129	134,768	133,900
Negotiable certificates of deposits	160,106	151,309	209,287	182,763	202,466	197,004	198,998	197,320	182,909	188,682	177,182	172,355
Foreign currency deposits	4,753	3,917	4,173	4,868	4,017	6,757	5,442	5,366	4,744	5,286	4,724	5,001
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	46,275	41,977	46,592	46,992	45,480	44,903	46,341	45,631	43,169	44,937	41,444	42,400
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	19,932	19,137	20,754	20,001	20,633	25,389	20,225	20,361	19,521	19,676	15,996	16,476
Net interest income	479,851	454,450	478,044	466,668	488,645	540,346	503,957	476,726	493,237	509,211	500,524	547,798
Provisions and Write-offs	54,526	56,789	41,169	74,072	58,288	143,642	31,119	105,612	68,520	20,422	56,756	15,794
Specific loan loss provisions-	37,027	47,051	-10,476	43,295	53,786	67,753	27,891	50,913	46,164	37,756	39,412	9,500
Bad debts directly written-off	239	1,295	23,062	16,018	6,336	20,163	7,035	3,756	11,746	10,020	4,704	4,886
Net interest suspended	5,262	5,801	9,973	5,992	1,023	41,506	13,123	-12,043	12,008	13,357	10,974	15,946
General provisions	13,830	3,342	19,512	23,673	2,614	24,548	-12,878	65,757	9,418	-30,816	6,691	-8,962
Other provisions	-1,832	-701	-902	-14,905	-5,471	-10,327	-4,052	-2,769	-10,816	-9,896	-5,025	-5,576
Other Operating Income	303,527	270,758	293,799	284,540	285,116	308,741	313,742	329,653	305,419	316,656	315,433	338,513
Fee income	288,160	261,346	281,730	279,839	279,058	279,487	301,849	315,862	295,391	305,957	305,043	326,521
Transaction-based banking-related fee income	273,997	248,105	266,708	263,416	263,136	260,884	285,897	300,181	279,235	287,537	286,824	309,667
Knowledge-based fee income	14,163	13,241	15,022	16,422	15,922	18,604	15,952	15,680	16,157	18,420	18,219	16,854
Other sundry income	15,368	9,412	12,069	4,702	6,058	28,253	11,893	13,791	10,028	10,700	10,390	11,993
Net trading income	36,199	33,100	44,435	45,958	43,130	41,342	43,685	48,067	46,183	50,433	41,191	49,311
Fixed income	12,581	12,130	15,414	19,011	16,787	10,364	16,087	18,349	16,520	17,957	8,780	16,669
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-1,436	-113	-446	-6	-1,115	-1,431	375	-1,367	429	632	34	-986
Other	25,054	21,084	29,467	26,953	27,458	32,410	27,223	31,085	29,235	31,844	32,377	33,628
Income from non-traded securities	17,128	22,081	18,482	17,620	19,719	16,172	18,091	17,516	19,550	19,358	22,803	18,603
Fixed income	2,025	1,633	1,782	1,695	1,823	1,901	2,004	2,056	2,130	1,879	1,850	1,972
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	3,671	8,636	3,354	3,751	3,953	1,590	3,181	2,576	2,881	1,533	5,607	1,482
Other	11,432	11,812	13,346	12,174	13,943	12,681	12,906	12,884	14,539	15,946	15,347	15,149
Other operating expenses	469,668	469,389	459,355	454,372	447,389	481,851	459,062	477,967	495,647	511,905	507,542	513,437
Staff costs	251,782	254,093	244,694	250,670	246,406	249,996	251,563	266,231	272,124	272,313	260,243	264,656
Directors fees and remuneration	1,220	1,414	1,812	1,102	1,124	9,808	1,961	1,757	1,915	1,875	1,844	1,498
Marketing	11,392	10,239	10,438	13,424	6,092	15,417	10,621	13,355	12,242	11,932	15,264	14,246
Auditing	2,915	1,748	1,779	1,600	2,470	2,087	2,459	2,285	3,932	3,378	-376	2,130
Consultancy and management fees	33,494	38,984	30,936	36,804	30,134	32,375	38,032	35,288	36,229	35,401	37,024	35,931
Occupancy expenses	24,812	22,921	27,184	21,830	23,900	27,671	16,546	21,365	21,025	24,649	25,012	25,219
Depreciation and amortisation	34,991	33,126	28,237	32,147	31,366	25,619	36,658	36,472	38,795	35,034	42,631	38,935
Administration and other overheads	109,063	106,864	114,276	96,795	105,897	118,877	101,222	101,215	109,385	127,322	125,901	130,822
Net income before tax	312,511	254,211	334,236	286,342	330,933	281,108	389,295	288,383	300,222	363,332	315,654	424,995
Taxation	100,078	81,659	100,097	84,102	92,792	74,640	123,502	83,301	93,829	105,414	94,102	111,386
Current	155,134	69,048	78,936	54,136	107,386	3,239	129,189	91,303	94,501	116,376	101,822	111,694
Deferred	-55,055	12,611	21,161	29,966	-14,594	71,401	-5,687	-8,001	-671	-10,963	-7,721	-308
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	212,433	172,552	234,139	202,240	238,141	206,468	265,793	205,081	206,392	257,118	221,553	313,610
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
Associate Income/(expenditure - AC 110)	532	231	231	1,629	588	902	790	675	279	289	754	1,249
Reserves - Transfers to	1,633	-446	-3,948	9,275	-19,903	-509,392	-1,720	-14,727	15,195	-8,675	7,631	6,097
Transfers from	44,102	-9,288	4,812	-4,768	11,763	-28,752						

