



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 22 May 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 22 MAY 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **22 May 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	05/23/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	155,350,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	97.11385/9.25000
Highest Price / Lowest Yield Allocated	97.19006/9.21630
Lowest Price / Highest Yield Allocated in Full	97.12063/9.24700
Weighted Average (Price/Yield)	97.16474/9.22749
Best Bid (Price/Yield)	97.19006/9.21630
Worst Bid (Price/Yield)	95.25147/10.08400
Weighted Average Bid (Price/Yield)	96.75016/9.41128
Percentage Partial Allocation (Approximate)	95.40%
Bid to Cover Ratio	5.18
Amount Bid to Offered Ratio	5.18
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 1/2 10/15/28	
Settlement Date	05/23/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	100,830,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.27690/9.26300
Highest Price / Lowest Yield Allocated	97.27690/9.26300
Lowest Price / Highest Yield Allocated in Full	97.27690/9.26300
Weighted Average (Price/Yield)	97.27690/9.26300
Best Bid (Price/Yield)	97.27690/9.26300
Worst Bid (Price/Yield)	94.51934/10.06790
Weighted Average Bid (Price/Yield)	96.41880/9.51042
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.52
Amount Bid to Offered Ratio	2.52
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	05/23/2024
Total Amount Allocated	1,950,000
Total Number of Bids Received	6
Total Amount of All Bids Received	36,950,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	92.86550/10.34000
Highest Price / Lowest Yield Allocated	93.11901/10.29000
Lowest Price / Highest Yield Allocated in Full	92.86550/10.34000
Weighted Average (Price/Yield)	92.91482/10.33026
Best Bid (Price/Yield)	93.11901/10.29000
Worst Bid (Price/Yield)	88.40476/11.25000
Weighted Average Bid (Price/Yield)	89.42379/11.03691
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	18.95
Amount Bid to Offered Ratio	1.06
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	05/23/2024
Total Amount Allocated	42,500,000
Total Number of Bids Received	16
Total Amount of All Bids Received	154,600,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.44468/11.35000
Highest Price / Lowest Yield Allocated	88.44468/11.35000
Lowest Price / Highest Yield Allocated in Full	88.44468/11.35000
Weighted Average (Price/Yield)	88.44468/11.35000
Best Bid (Price/Yield)	88.44468/11.35000
Worst Bid (Price/Yield)	84.35876/12.08790
Weighted Average Bid (Price/Yield)	86.89184/11.62466
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.64
Amount Bid to Offered Ratio	3.87
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	05/23/2024
Total Amount Allocated	46,500,000
Total Number of Bids Received	18
Total Amount of All Bids Received	173,870,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	83.64954/12.00000
Highest Price / Lowest Yield Allocated	83.98875/11.94100
Lowest Price / Highest Yield Allocated in Full	83.64954/12.00000
Weighted Average (Price/Yield)	83.72876/11.98619
Best Bid (Price/Yield)	83.98875/11.94100
Worst Bid (Price/Yield)	78.82495/12.87950
Weighted Average Bid (Price/Yield)	82.22277/12.25209
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.74
Amount Bid to Offered Ratio	4.97
Amount Offered	35,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	05/23/2024
Total Amount Allocated	63,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	172,830,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	81.56678/12.46000
Highest Price / Lowest Yield Allocated	82.21972/12.35000
Lowest Price / Highest Yield Allocated in Full	81.56678/12.46000
Weighted Average (Price/Yield)	81.83355/12.41489
Best Bid (Price/Yield)	82.21972/12.35000
Worst Bid (Price/Yield)	76.58070/13.34890
Weighted Average Bid (Price/Yield)	79.86125/12.75405
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.74
Amount Bid to Offered Ratio	4.32
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	05/23/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	121,230,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	81.03034/12.65000
Highest Price / Lowest Yield Allocated	81.39258/12.59000
Lowest Price / Highest Yield Allocated in Full	81.21113/12.62000
Weighted Average (Price/Yield)	81.26078/12.61178
Best Bid (Price/Yield)	81.39258/12.59000
Worst Bid (Price/Yield)	77.34523/13.28700
Weighted Average Bid (Price/Yield)	79.95890/12.83012
Percentage Partial Allocation (Approximate)	15.75%
Bid to Cover Ratio	4.85
Amount Bid to Offered Ratio	4.85
Amount Offered	25,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	05/23/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	123,270,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	77.31521/13.02100
Highest Price / Lowest Yield Allocated	77.43600/13.00000
Lowest Price / Highest Yield Allocated in Full	77.43024/13.00100
Weighted Average (Price/Yield)	77.41872/13.00300
Best Bid (Price/Yield)	77.43600/13.00000
Worst Bid (Price/Yield)	73.85918/13.64700
Weighted Average Bid (Price/Yield)	76.09212/13.23688
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	4.11
Amount Bid to Offered Ratio	4.11
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	05/23/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	31
Total Amount of All Bids Received	120,120,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	77.19232/13.13200
Highest Price / Lowest Yield Allocated	77.84523/13.02000
Lowest Price / Highest Yield Allocated in Full	77.20389/13.13000
Weighted Average (Price/Yield)	77.50145/13.07876
Best Bid (Price/Yield)	77.84523/13.02000
Worst Bid (Price/Yield)	74.48820/13.61470
Weighted Average Bid (Price/Yield)	76.68970/13.21939
Percentage Partial Allocation (Approximate)	65.00%
Bid to Cover Ratio	4
Amount Bid to Offered Ratio	4
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	05/23/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	102,480,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	78.00881/13.27000
Highest Price / Lowest Yield Allocated	78.53540/13.18000
Lowest Price / Highest Yield Allocated in Full	78.07923/13.25790
Weighted Average (Price/Yield)	78.32228/13.21629
Best Bid (Price/Yield)	78.53540/13.18000
Worst Bid (Price/Yield)	75.09481/13.78900
Weighted Average Bid (Price/Yield)	77.22511/13.40603
Percentage Partial Allocation (Approximate)	12.39%
Bid to Cover Ratio	4.1
Amount Bid to Offered Ratio	4.1
Amount Offered	25,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	05/23/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	16,460,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.85495/4.68900
Highest Price / Lowest Yield Allocated	98.22075/4.57000
Lowest Price / Highest Yield Allocated in Full	97.91325/4.67000
Weighted Average (Price/Yield)	98.01094/4.63819
Best Bid (Price/Yield)	98.22075/4.57000
Worst Bid (Price/Yield)	97.52438/4.79700
Weighted Average Bid (Price/Yield)	97.93799/4.66194
Percentage Partial Allocation (Approximate)	47.90%
Bid to Cover Ratio	1.65
Amount Bid to Offered Ratio	1.65
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	05/23/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	28,750,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.02961/4.98000
Highest Price / Lowest Yield Allocated	98.15136/4.95000
Lowest Price / Highest Yield Allocated in Full	98.02961/4.98000
Weighted Average (Price/Yield)	98.07017/4.97000
Best Bid (Price/Yield)	98.15136/4.95000
Worst Bid (Price/Yield)	97.15418/5.19700
Weighted Average Bid (Price/Yield)	97.87204/5.01889
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.88
Amount Bid to Offered Ratio	2.88
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	05/23/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	18,020,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	92.11099/5.63900
Highest Price / Lowest Yield Allocated	92.63330/5.56000
Lowest Price / Highest Yield Allocated in Full	92.23629/5.62000
Weighted Average (Price/Yield)	92.35029/5.60274
Best Bid (Price/Yield)	92.63330/5.56000
Worst Bid (Price/Yield)	91.07688/5.79700
Weighted Average Bid (Price/Yield)	92.21939/5.62256
Percentage Partial Allocation (Approximate)	27.80%
Bid to Cover Ratio	1.8
Amount Bid to Offered Ratio	1.8
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	05/23/2024
Total Amount Allocated	10,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	34,140,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.95789/6.10000
Highest Price / Lowest Yield Allocated	89.11595/6.08000
Lowest Price / Highest Yield Allocated in Full	89.03687/6.09000
Weighted Average (Price/Yield)	89.03759/6.08991
Best Bid (Price/Yield)	89.11595/6.08000
Worst Bid (Price/Yield)	86.55223/6.41000
Weighted Average Bid (Price/Yield)	88.19221/6.19752
Percentage Partial Allocation (Approximate)	98.20%
Bid to Cover Ratio	3.41
Amount Bid to Offered Ratio	3.41
Amount Offered	10,000,000

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