



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
MONTHLY FIGURES FOR THE YEAR 2008**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	Year 2008											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	361 447	344 021	377 842	369 005	384 481	374 649	380 705	387 583	383 059	396 009	423 567	418 531
Balances with Bank of Namibia	-	-	-	-	-	-	756	861	1 096	1 208	1 347	1 363
Balances with banks	14 837	15 878	21 236	19 354	24 103	27 695	17 219	17 662	15 427	15 121	27 236	22 753
Loans to banks - repayable in legal tender	29	14	4	6	16	15	4	-	-	-	11	41
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	176	284	336	860	372	508	302	226	660	1 456	(539)	384
Instalment debtors, hire purchase, suspensive sales and leases	61 227	58 019	63 577	61 330	63 126	60 493	63 005	62 885	61 974	63 534	63 360	67 066
Mortgage loans	166 721	158 173	170 940	169 447	172 900	168 109	169 380	176 952	173 220	183 139	178 908	180 810
Personal loans	26 543	23 820	26 868	26 362	27 398	26 534	29 162	29 595	28 521	27 701	28 234	29 189
Fixed term loans	23 778	22 508	25 188	23 864	24 592	23 657	27 197	27 186	26 061	28 297	35 273	24 883
Overdraft	60 954	58 378	64 115	62 392	63 599	61 432	65 982	64 810	65 223	70 765	65 524	70 327
Credit card debtors	-	-	-	-	-	82	83	88	83	84	15 186	11 940
Acknowledgement of debts discounted	114	76	82	81	84	83	86	53	52	54	226	817
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	2 675	2 482	2 632	2 516	2 561	2 353	2 463	2 446	2 338	2 372	2 833	2 899
Other loans and advances	4 393	4 389	2 864	2 793	5 730	3 688	5 066	4 819	8 404	2 278	5 968	6 059
Interest expense in respect of deposits and loans received	227 379	215 349	238 091	234 069	247 096	242 715	249 094	256 079	253 572	266 906	264 171	283 280
Intragroup deposits	1 618	1 458	1 810	1 333	1 782	2 186	1 655	1 941	1 945	1 116	774	1 019
Interbank deposits	2 049	1 636	2 032	1 702	2 553	2 168	2 259	1 936	756	1 663	983	2 475
Intragroup borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Interbank borrowings	2 856	2 672	2 856	2 764	2 856	2 764	2 856	2 856	2 764	2 856	2 764	16 604
Balances due to Bank of Namibia	6 128	5 978	5 310	6 175	4 666	3 338	4 426	4 946	7 255	3 650	919	1 103
Demand deposits	92 421	91 578	102 650	100 879	106 781	101 450	101 011	108 180	104 933	107 739	102 461	105 633
Savings deposits	4 415	4 101	4 496	4 527	4 735	4 519	4 767	5 119	4 976	5 180	5 166	5 724
Fixed and notice deposits	68 331	65 006	67 868	63 842	70 057	72 551	71 980	68 446	67 402	76 376	79 960	83 766
Negotiable certificates of deposits	35 621	31 722	38 872	40 897	41 167	43 021	48 091	51 602	53 397	56 914	60 475	61 550
Foreign currency deposits	4 711	2 606	2 364	2 169	2 417	1 889	2 133	1 526	1 152	2 043	1 627	835
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	5 703	5 293	5 563	5 446	5 621	5 191	6 141	6 000	5 579	5 843	5 620	5 747
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	3 526	3 299	4 270	4 335	4 461	3 638	3 775	3 527	3 413	3 526	3 422	(1 176)
Net interest income	134 068	128 672	139 751	134 936	137 385	131 934	131 611	131 504	129 487	129 103	159 396	135 251

Provisions and Write-offs	14 738	14 579	15 943	8 228.00	20 697.00	4 847.00	27 970.00	12 871.00	7 130.00	377.00	6 844.00	10 838.00
Specific loan loss provisions-	6 872	4 723	6 102	11 111	14 727	(3 352)	25 235	5 999	(251)	(4 307)	2 555	5 233
Bad debts directly written-off	191	625	1 168	782	1 304	10 608	860	738	885	765	458	3 219
Net interest suspended	3 056	3 407	3 144	2 617	3 274	578	3 501	3 518	3 410	2 877	2 932	3 954
General provisions	3 014	3 107	2 818	1 474	2 008	(15 940)	(33)	(1 799)	696	2 493	1 637	(690)
Other provisions	1 605	2 717	2 711	(7 756)	(616)	12 953	(1 593)	4 415	2 390	(1 451)	(738)	(878)
Other Operating Income	111 487	117 270	125 966	121 397	122 916	136 810	143 599	132 817	160 944	169 138	140 216	201 588
Net mark-to-market adjustments	363	282	(184)	(517)	(997)	(418)	622	1 259	(295)	(26)	(631)	1 061
Trading revenue	11 851	12 702	15 217	11 138	12 988	26 215	16 497	16 619	19 560	30 946	5 184	28 807
Available for sale securities	26 112	25 295	27 646	25 821	29 462	29 403	30 616	33 105	35 635	36 953	34 151	36 125
Held-to-maturity securities	2 073	6 786	7 351	6 767	7 862	125	9 537	9 013	14 993	10 004	9 987	9 558
Fee income	64 701	66 454	69 149	70 630	67 455	70 217	74 764	72 359	79 253	80 797	89 520	107 489
Transaction-based banking-related fee income	61 212	62 991	65 521	66 530	63 703	66 220	55 180	67 236	74 638	76 193	83 972	101 698
Knowledge-based fee income	3 489	3 463	3 628	4 100	3 752	3 997	19 584	5 123	4 615	4 604	5 548	5 791
Other sundry income	6 387	5 751	6 787	7 558	6 346	11 268	11 563	462	11 798	10 464	2 005	18 548
Other operating expenses	132 410	137 246	140 547	145 886	137 139	208 613	152 117	153 871	156 806	154 938	178 689	151 248
Staff cost	69 988	65 845	72 296	75 265	72 901	100 849	71 808	79 837	78 325	77 931	90 068	78 821
Directors fees and remuneration	392	484	241	463	241	733	244	244	637	489	258	707
Marketing	2 374	4 690	4 783	5 480	2 378	12 393	4 146	5 513	5 784	5 338	5 444	5 436
Auditing	1 002	493	615	755	(135)	2 214	630	348	1 858	701	557	1 083
Consultancy and management fees	7 190	9 987	8 172	11 722	6 509	14 041	10 687	8 040	11 492	8 197	9 695	3 607
Occupancy expenses	10 269	11 760	11 161	11 667	11 496	10 854	10 800	10 460	10 587	11 618	10 305	11 325
Depreciation and amortization	11 513	9 234	9 516	9 420	9 948	(9 826)	9 601	6 088	8 052	8 338	6 545	3 508
Administration and other overheads	29 682	34 753	33 763	31 114	33 801	77 355	44 201	43 341	40 071	42 326	55 817	46 761
Income before tax	98 407	94 117	109 227	102 219	102 465	55 284	95 123	97 579	126 495	142 926	114 079	174 753
Taxation	25 695	27 670	32 354	32 307	31 660	17 404	28 351	28 025	38 370	44 428	33 640	59 895
Current	23 253	27 670	32 354	32 307	31 660	3 618	28 351	28 025	38 370	44 428	33 640	46 030
Deferred	2 442	-	-	-	-	13 786	-	-	-	-	-	13 865
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	72 712	66 447	76 873	69 912	70 805	37 880	66 772	69 554	88 125	98 498	80 439	114 858
Dividends paid or proposed	-	-	(96 899)	-	-	(45 000)	-	-	-	-	(60 000)	(105 488)
Memorandum items:												
Number of personnel in employ at end of month	4 331	4 319	4 348	4 382	4 423	4 424	4 434	4 470	4 470	4 483	4 542	4 503
Permanent personnel	4 162	4 154	4 176	4 196	4 206	4 204	4 227	4 273	4 276	4 289	4 331	4 293
Temporary personnel	169	165	172	186	217	220	207	197	194	194	211	210
Number of branches at end of month	88	87	87	87	88	89	90	94	94	94	94	94
Number of agencies at end of month	66	68	68	68	67	67	66	65	65	64	64	64