



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 31 JANUARY 2018

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 31 JANUARY 2018.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 31 January 2018 for GI22, GI25 and GI29 as follows:

<b>Auction Summary - NAMIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>2/1/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	43,430,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.08771/4.00000
Highest Price / Lowest Yield Allocated	98.67780/3.86000
Lowest Price / Highest Yield Allocated in Full	98.50879/3.90000
Weighted Average (Price/Yield)	98.22601/3.96710
Best Bid (Price/Yield)	98.67780/3.86000
Worst Bid (Price/Yield)	96.83697/4.30000
Weighted Average Bid (Price/Yield)	98.03346/4.01292
Percentage Partial Allocation (Approximate)	72.43%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	1.45
Amount Offered	30,000,000

<b>Auction Summary - NAMIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>2/1/2018</b>
Total Amount Allocated	23,700,000
Total Number of Bids Received	3
Total Amount of All Bids Received	23,700,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.73104/4.48000
Highest Price / Lowest Yield Allocated	95.97621/4.44000
Lowest Price / Highest Yield Allocated in Full	95.73104/4.48000
Weighted Average (Price/Yield)	95.85715/4.45941
Best Bid (Price/Yield)	95.97621/4.44000
Worst Bid (Price/Yield)	95.73104/4.48000
Weighted Average Bid (Price/Yield)	95.85715/4.45941
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.79
Amount Offered	30,000,000

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>2/1/2018</b>
Total Amount Allocated	8,620,000
Total Number of Bids Received	2
Total Amount of All Bids Received	8,620,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.72348/4.65000
Highest Price / Lowest Yield Allocated	99.40162/4.57000
Lowest Price / Highest Yield Allocated in Full	98.72348/4.65000
Weighted Average (Price/Yield)	99.11612/4.60360
Best Bid (Price/Yield)	99.40162/4.57000
Worst Bid (Price/Yield)	98.72348/4.65000
Weighted Average Bid (Price/Yield)	99.11612/4.60360
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.29
Amount Offered	30,000,000

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