



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 28 JUNE 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 28 JUNE 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities, announces the results of Internal Registered Stock tender held today, 29 June 2017 for GI22, GI25 and GI29 as follows:

Auction Summary - NAMIIL 3.55 10/15/22	
Settlement Date	6/29/2017
Total Amount Allocated	25,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	49,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.47536/4.30000
Highest Price / Lowest Yield Allocated	97.16753/4.15000
Lowest Price / Highest Yield Allocated in Full	97.02864/4.18000
Weighted Average (Price/Yield)	97.10268/4.16400
Best Bid (Price/Yield)	97.16753/4.15000
Worst Bid (Price/Yield)	96.24590/4.35000
Weighted Average Bid (Price/Yield)	96.72425/4.24592
Percentage Partial Allocation (Approximate)	10.00%
Bid to Cover Ratio	1.96
Amount Bid to Offered Ratio	1.96
Amount Offered	25,000,000

Auction Summary - NAMIL 3.8 07/15/25	
Settlement Date	6/29/2017
Total Amount Allocated	24,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	24,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.49856/4.32000
Highest Price / Lowest Yield Allocated	96.63057/4.30000
Lowest Price / Highest Yield Allocated in Full	96.49856/4.32000
Weighted Average (Price/Yield)	96.60303/4.30417
Best Bid (Price/Yield)	96.63057/4.30000
Worst Bid (Price/Yield)	96.49856/4.32000
Weighted Average Bid (Price/Yield)	96.60303/4.30417
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.96
Amount Offered	25,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	6/29/2017
Total Amount Allocated	25,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	58,500,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	96.42057/4.91000
Highest Price / Lowest Yield Allocated	96.52312/4.89800
Lowest Price / Highest Yield Allocated in Full	96.52312/4.89800
Weighted Average (Price/Yield)	96.51696/4.89872
Best Bid (Price/Yield)	96.52312/4.89800
Worst Bid (Price/Yield)	94.81437/5.10000
Weighted Average Bid (Price/Yield)	95.90860/4.97014
Percentage Partial Allocation (Approximate)	30.00%
Bid to Cover Ratio	2.34
Amount Bid to Offered Ratio	2.34
Amount Offered	25,000,000

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