



Bank of Namibia



PUBLIC NOTICE

TRAVEL INFORMATION ON FOREIGN CURRENCY

All travellers and the public are hereby notified that:

- Buying and selling of foreign currency by unauthorised persons in Namibia is illegal.
- Only Authorised Dealers (Commercial banks and Bureau de Changes) may hold and deal in foreign currency.
- Foreign currency may be obtained from Authorised Dealers only.
- Travellers are advised to declare any foreign currency upon entering or leaving Namibia. Declarations are made to an appropriate officer such as a Namibian Customs official per section 40 and 41 of Customs and Excise Act (Act No.20 of 1998).
- Travellers may export or import Namibia Dollars or South African Rand banknotes to the total value of N\$25 000 per individual when travelling outside of Namibia.
- Contravention of Exchange Control Regulations carries, upon conviction, a penalty of N\$250 000 or imprisonment of five years or both such fine and imprisonment.
- The Currency and Exchanges Act No. 9 of 1933 and the Exchange Control Regulations of 1961, regulates Foreign Currency & Exchanges in Namibia.
- All travellers must in addition comply with the Financial Intelligence Act No. 13 of 2012.

Any enquiries should be directed to:

Bank of Namibia

Exchange Control & Legal Services Department

Tel: +264 61 283 5125 or email: info@bon.com.na