



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 13 October 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 13 October 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Government Internal Registered Stocks tender held today, 13 October 2017 as follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	10/16/2017
Total Amount Allocated	80,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	396,400,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.49158/8.48000
Highest Price / Lowest Yield Allocated	100.06612/8.22000
Lowest Price / Highest Yield Allocated in Full	99.73414/8.37000
Weighted Average (Price/Yield)	99.89166/8.29875
Best Bid (Price/Yield)	100.06612/8.22000
Worst Bid (Price/Yield)	98.32457/9.01400
Weighted Average Bid (Price/Yield)	99.11604/8.65097
Percentage Partial Allocation (Approximate)	6.25%
Bid to Cover Ratio	4.96
Amount Bid to Offered Ratio	4.96
Amount Offered	80,000,000

Auction Summary - NAMIGB 7 ³/₄ 10/15/21	
Settlement Date	10/16/2017
Total Amount Allocated	70,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	293,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	97.66626/8.45000
Highest Price / Lowest Yield Allocated	97.83070/8.40000
Lowest Price / Highest Yield Allocated in Full	97.66626/8.45000
Weighted Average (Price/Yield)	97.72026/8.43357
Best Bid (Price/Yield)	97.83070/8.40000
Worst Bid (Price/Yield)	93.31747/9.81100
Weighted Average Bid (Price/Yield)	96.00554/8.96080
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.19
Amount Bid to Offered Ratio	4.19
Amount Offered	70,000,000

Auction Summary - NAMIGB 8 ³/₄ 01/15/22	
Settlement Date	10/16/2017
Total Amount Allocated	80,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	419,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.33232/9.22100
Highest Price / Lowest Yield Allocated	98.50681/9.17000
Lowest Price / Highest Yield Allocated in Full	98.33232/9.22100
Weighted Average (Price/Yield)	98.41911/9.19562
Best Bid (Price/Yield)	98.50681/9.17000
Worst Bid (Price/Yield)	95.71393/10.00000
Weighted Average Bid (Price/Yield)	97.87482/9.35525
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.24
Amount Bid to Offered Ratio	5.24
Amount Offered	80,000,000

Auction Summary - NAMIIL 3.55 10/15/22	
Settlement Date	10/16/2017
Total Amount Allocated	100,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	229,600,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.89117/4.02000
Highest Price / Lowest Yield Allocated	98.87178/3.80000
Lowest Price / Highest Yield Allocated in Full	97.97985/4.00000
Weighted Average (Price/Yield)	98.27983/3.93250
Best Bid (Price/Yield)	98.87178/3.80000
Worst Bid (Price/Yield)	92.90345/5.18000
Weighted Average Bid (Price/Yield)	97.68005/4.06770
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	2.3
Amount Bid to Offered Ratio	2.3
Amount Offered	100,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	10/16/2017
Total Amount Allocated	70,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	192,200,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	102.85635/9.92400
Highest Price / Lowest Yield Allocated	103.32753/9.83100
Lowest Price / Highest Yield Allocated in Full	102.90688/9.91400
Weighted Average (Price/Yield)	103.05684/9.88436
Best Bid (Price/Yield)	103.32753/9.83100
Worst Bid (Price/Yield)	01.97225/10.10000
Weighted Average Bid (Price/Yield)	102.66463/9.96200
Percentage Partial Allocation (Approximate)	78.13%
Bid to Cover Ratio	2.75
Amount Bid to Offered Ratio	2.75
Amount Offered	70,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	10/16/2017
Total Amount Allocated	60,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	135,600,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.72581/10.10000
Highest Price / Lowest Yield Allocated	92.21669/10.00000
Lowest Price / Highest Yield Allocated in Full	91.90214/10.06400
Weighted Average (Price/Yield)	92.04696/10.03450
Best Bid (Price/Yield)	92.21669/10.00000
Worst Bid (Price/Yield)	88.78421/10.71400
Weighted Average Bid (Price/Yield)	91.52971/10.14014
Percentage Partial Allocation (Approximate)	33.33%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	2.26
Amount Offered	60,000,000

Auction Summary - NAMIIL 3.8 07/15/25	
Settlement Date	10/16/2017
Total Amount Allocated	95,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	95,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	92.66040/4.95000
Highest Price / Lowest Yield Allocated	98.33910/4.05000
Lowest Price / Highest Yield Allocated in Full	92.66040/4.95000
Weighted Average (Price/Yield)	96.06718/4.40263
Best Bid (Price/Yield)	98.33910/4.05000
Worst Bid (Price/Yield)	92.66040/4.95000
Weighted Average Bid (Price/Yield)	96.06718/4.40263
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.95
Amount Offered	100,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	10/16/2017
Total Amount Allocated	60,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	132,600,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	87.41784/10.12000
Highest Price / Lowest Yield Allocated	87.79823/10.05000
Lowest Price / Highest Yield Allocated in Full	87.41784/10.12000
Weighted Average (Price/Yield)	87.58603/10.08900
Best Bid (Price/Yield)	87.79823/10.05000
Worst Bid (Price/Yield)	85.05481/10.56400
Weighted Average Bid (Price/Yield)	87.21878/10.15679
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.21
Amount Bid to Offered Ratio	2.21
Amount Offered	60,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	10/16/2017
Total Amount Allocated	105,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	217,400,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	98.25234/4.70000
Highest Price / Lowest Yield Allocated	99.98440/4.50000
Lowest Price / Highest Yield Allocated in Full	98.33808/4.69000
Weighted Average (Price/Yield)	99.06436/4.60571
Best Bid (Price/Yield)	99.98440/4.50000
Worst Bid (Price/Yield)	96.09634/4.95500
Weighted Average Bid (Price/Yield)	98.15925/4.71087
Percentage Partial Allocation (Approximate)	25.00%
Bid to Cover Ratio	2.07
Amount Bid to Offered Ratio	2.07
Amount Offered	105,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	10/16/2017
Total Amount Allocated	60,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	201,920,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	81.29658/10.78000
Highest Price / Lowest Yield Allocated	81.58792/10.73000
Lowest Price / Highest Yield Allocated in Full	81.41294/10.76000
Weighted Average (Price/Yield)	81.48882/10.74698
Best Bid (Price/Yield)	81.58792/10.73000
Worst Bid (Price/Yield)	80.14572/10.98000
Weighted Average Bid (Price/Yield)	81.04616/10.82318
Percentage Partial Allocation (Approximate)	40.40%
Bid to Cover Ratio	3.37
Amount Bid to Offered Ratio	3.37
Amount Offered	60,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	10/16/2017
Total Amount Allocated	50,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	65,200,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	87.18936/10.76500
Highest Price / Lowest Yield Allocated	89.15709/10.47000
Lowest Price / Highest Yield Allocated in Full	87.55133/10.71000
Weighted Average (Price/Yield)	87.63127/10.69790
Best Bid (Price/Yield)	89.15709/10.47000
Worst Bid (Price/Yield)	87.18936/10.76500
Weighted Average Bid (Price/Yield)	87.52797/10.71354
Percentage Partial Allocation (Approximate)	58.01%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.3
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35

Settlement Date	10/16/2017
Total Amount Allocated	60,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	104,100,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.12123/11.62600
Highest Price / Lowest Yield Allocated	85.03887/11.48600
Lowest Price / Highest Yield Allocated in Full	84.35568/11.59000
Weighted Average (Price/Yield)	84.60580/11.55177
Best Bid (Price/Yield)	85.03887/11.48600
Worst Bid (Price/Yield)	83.12993/11.78000
Weighted Average Bid (Price/Yield)	84.21593/11.61144
Percentage Partial Allocation (Approximate)	39.50%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	1.74
Amount Offered	60,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37

Settlement Date	10/16/2017
Total Amount Allocated	30,900,000
Total Number of Bids Received	10
Total Amount of All Bids Received	30,900,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	81.83526/11.90000
Highest Price / Lowest Yield Allocated	87.02798/11.13000
Lowest Price / Highest Yield Allocated in Full	81.83526/11.90000
Weighted Average (Price/Yield)	86.22308/11.24437
Best Bid (Price/Yield)	87.02798/11.13000
Worst Bid (Price/Yield)	81.83526/11.90000
Weighted Average Bid (Price/Yield)	86.22308/11.24437
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.62
Amount Offered	50,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	10/16/2017
Total Amount Allocated	45,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	64,300,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.35220/11.78700
Highest Price / Lowest Yield Allocated	85.01728/11.69000
Lowest Price / Highest Yield Allocated in Full	84.48859/11.76700
Weighted Average (Price/Yield)	84.60099/11.75056
Best Bid (Price/Yield)	85.01728/11.69000
Worst Bid (Price/Yield)	83.52167/11.91000
Weighted Average Bid (Price/Yield)	84.50943/11.76395
Percentage Partial Allocation (Approximate)	81.97%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.43
Amount Offered	45,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	10/16/2017
Total Amount Allocated	35,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	36,400,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	81.66455/12.16000
Highest Price / Lowest Yield Allocated	82.73319/12.00000
Lowest Price / Highest Yield Allocated in Full	81.66455/12.16000
Weighted Average (Price/Yield)	82.17661/12.08286
Best Bid (Price/Yield)	82.73319/12.00000
Worst Bid (Price/Yield)	79.47542/12.50000
Weighted Average Bid (Price/Yield)	82.06965/12.09890
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.04
Amount Bid to Offered Ratio	1.04
Amount Offered	35,000,000

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