

Ref no: 11/5/1

REPUBLIC OF NAMIBIA TENDER INTERNAL REGISTERED STOCK (IRS)

Tenders are invited for the following Internal Registered Stock:

	GC22	GC27	GC32	GC37	GC45
Coupon	8.75%	8.00%	9.00%	9.50%	9.85%
Amount Offered	N\$15,000,000	N\$15,000,000	N\$15,000,000	N\$15,000,000	N\$15,000,000
Issue Date	20 April 17				
Maturity Date	15-Jan-22	17-Jan-27	15-Apr-32	15-Jul-37	15-Jul-45

Tenders must be in multiples of N\$10,000 and with a minimum of N\$50,000 at a Namibia Dollar price per centum to the nearest five decimal places. Details of the issue are contained in the attached "Prospectus" and available at the Bank of Namibia or on the Bank's website (www.bon.com.na).

Tenders are to be submitted via Bloomberg. Tenders on the prescribed forms can also be lodged at the Bank of Namibia, Investment and Domestic Market Division, Windhoek by 09H30 on Wednesday, 19 April 2017. Tenders can also be faxed to the Bank of Namibia on the facsimile number indicated below. Payment is to be made by 10H00 on Thursday, 20 April 2017.

The Government of the Republic of Namibia and its agent, Bank of Namibia shall not be liable for tenders that did not reach the Bank of Namibia. Thus, tenderers must confirm telephonically the receipt of their tenders with the Bank of Namibia's Investment and **Domestic Markets Division.**

Fax: (061) 2835214 (DEDICATED)