



Ref no: 9/6/2

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NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 11 SEPTEMBER 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 11 SEPTEMBER 2025.

Auction Summary - NAMITB 0 12/12/25	
Settlement Date	9/12/2025
Total Amount Allocated	346,490,000
Total Number of Bids Received	11
Total Amount of All Bids Received	396,490,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	98.19811/7.36000
Highest Price / Lowest Yield Allocated	98.21734/7.28000
Lowest Price / Highest Yield Allocated in Full	98.19811/7.36000
Weighted Average (Price/Yield)	98.20615/7.32653
Best Bid (Price/Yield)	98.21734/7.28000
Worst Bid (Price/Yield)	98.19089/7.39000
Weighted Average Bid (Price/Yield)	98.20423/7.33453
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.14
Amount Bid to Offered Ratio	1.13
Amount Offered	350,000,000

Auction Summary - NAMITB 0 03/13/26	
Settlement Date	9/12/2025
Total Amount Allocated	360,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	838,100,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.41826/7.45000
Highest Price / Lowest Yield Allocated	96.44608/7.39000
Lowest Price / Highest Yield Allocated in Full	96.41907/7.44825
Weighted Average (Price/Yield)	96.42297/7.43984
Best Bid (Price/Yield)	96.44608/7.39000
Worst Bid (Price/Yield)	96.27473/7.76010
Weighted Average Bid (Price/Yield)	96.41001/7.46780
Percentage Partial Allocation (Approximate)	58.54%
Bid to Cover Ratio	2.33
Amount Bid to Offered Ratio	2.33
Amount Offered	360,000,000

Auction Summary - NAMITB 0 06/12/26	
Settlement Date	9/12/2025
Total Amount Allocated	343,510,000
Total Number of Bids Received	44
Total Amount of All Bids Received	1,054,590,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.68502/7.50500
Highest Price / Lowest Yield Allocated	94.70849/7.47000
Lowest Price / Highest Yield Allocated in Full	94.68837/7.50000
Weighted Average (Price/Yield)	94.68999/7.49758
Best Bid (Price/Yield)	94.70849/7.47000
Worst Bid (Price/Yield)	94.62136/7.60000
Weighted Average Bid (Price/Yield)	94.67632/7.51798
Percentage Partial Allocation (Approximate)	25.88%
Bid to Cover Ratio	3.07
Amount Bid to Offered Ratio	3.1
Amount Offered	340,000,000

Auction Summary - NAMITB 0 09/11/26	
Settlement Date	9/12/2025
Total Amount Allocated	360,000,000
Total Number of Bids Received	49
Total Amount of All Bids Received	1,166,600,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	93.02637/7.51700
Highest Price / Lowest Yield Allocated	93.04967/7.49000
Lowest Price / Highest Yield Allocated in Full	93.02723/7.51600
Weighted Average (Price/Yield)	93.03215/7.51030
Best Bid (Price/Yield)	93.04967/7.49000
Worst Bid (Price/Yield)	92.86870/7.70000
Weighted Average Bid (Price/Yield)	93.01227/7.53334
Percentage Partial Allocation (Approximate)	47.77%
Bid to Cover Ratio	3.24
Amount Bid to Offered Ratio	3.24
Amount Offered	360,000,000

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