



Ref no: 9/6/2

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**NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 11
DECEMBER 2025**

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 11 December 2025.

Auction Summary - NAMITB 0 03/13/26	
Settlement Date	12/12/2025
Total Amount Allocated	381,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	545,370,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.19570/7.37000
Highest Price / Lowest Yield Allocated	98.21013/7.31000
Lowest Price / Highest Yield Allocated in Full	98.19618/7.36800
Weighted Average (Price/Yield)	98.19943/7.35448
Best Bid (Price/Yield)	98.21013/7.31000
Worst Bid (Price/Yield)	98.17023/7.47600
Weighted Average Bid (Price/Yield)	98.19695/7.36480
Percentage Partial Allocation (Approximate)	79.42%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.43
Amount Offered	381,000,000

Auction Summary - NAMITB 0 06/12/26	
Settlement Date	12/12/2025
Total Amount Allocated	380,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	614,970,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	96.42290/7.44000
Highest Price / Lowest Yield Allocated	96.44608/7.39000
Lowest Price / Highest Yield Allocated in Full	96.42361/7.43845
Weighted Average (Price/Yield)	96.42825/7.42844
Best Bid (Price/Yield)	96.44608/7.39000
Worst Bid (Price/Yield)	96.40899/7.47000
Weighted Average Bid (Price/Yield)	96.42285/7.44009
Percentage Partial Allocation (Approximate)	85.22%
Bid to Cover Ratio	1.62
Amount Bid to Offered Ratio	1.62
Amount Offered	380,000,000

Auction Summary - NAMITB 0 09/11/26	
Settlement Date	12/12/2025
Total Amount Allocated	391,000,000
Total Number of Bids Received	29
Total Amount of All Bids Received	531,070,000
Total Number of Successful Bids	21
Number of Bids Allocated in Full	20
Lowest Price / Highest Yield Allocated	94.71195/7.46485
Highest Price / Lowest Yield Allocated	94.76891/7.38000
Lowest Price / Highest Yield Allocated in Full	94.71520/7.46000
Weighted Average (Price/Yield)	94.72430/7.44644
Best Bid (Price/Yield)	94.76891/7.38000
Worst Bid (Price/Yield)	94.64815/7.56000
Weighted Average Bid (Price/Yield)	94.71813/7.45564
Percentage Partial Allocation (Approximate)	23.10%
Bid to Cover Ratio	1.36
Amount Bid to Offered Ratio	1.36
Amount Offered	391,000,000

Auction Summary - NAMITB 0 12/11/26	
Settlement Date	12/12/2025
Total Amount Allocated	380,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	503,160,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	93.07558/7.46000
Highest Price / Lowest Yield Allocated	93.12745/7.40000
Lowest Price / Highest Yield Allocated in Full	93.08012/7.45475
Weighted Average (Price/Yield)	93.09063/7.44259
Best Bid (Price/Yield)	93.12745/7.40000
Worst Bid (Price/Yield)	92.95479/7.60000
Weighted Average Bid (Price/Yield)	93.07820/7.45697
Percentage Partial Allocation (Approximate)	98.71%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
Amount Offered	380,000,000

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