



Ref no: 9/6/2

EMBARGO: FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 27 NOVEMBER 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 182-day, 273 day and 364-day Treasury Bills** auction held today, 27 November 2025.

Auction Summary - NAMITB 0 02/27/26	
Settlement Date	11/28/2025
Total Amount Allocated	358,540,000
Total Number of Bids Received	15
Total Amount of All Bids Received	358,540,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	98.19220/7.38455
Highest Price / Lowest Yield Allocated	98.22215/7.26000
Lowest Price / Highest Yield Allocated in Full	98.19220/7.38455
Weighted Average (Price/Yield)	98.19999/7.35218
Best Bid (Price/Yield)	98.22215/7.26000
Worst Bid (Price/Yield)	98.19220/7.38455
Weighted Average Bid (Price/Yield)	98.19999/7.35218
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.87
Amount Offered	413,000,000

Auction Summary - NAMITB 0 05/29/26	
Settlement Date	11/28/2025
Total Amount Allocated	338,280,000
Total Number of Bids Received	18
Total Amount of All Bids Received	338,280,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	96.42290/7.44000
Highest Price / Lowest Yield Allocated	96.47856/7.32000
Lowest Price / Highest Yield Allocated in Full	96.42290/7.44000
Weighted Average (Price/Yield)	96.44050/7.40204
Best Bid (Price/Yield)	96.47856/7.32000
Worst Bid (Price/Yield)	96.42290/7.44000
Weighted Average Bid (Price/Yield)	96.44050/7.40204
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.95
Amount Offered	356,000,000

Auction Summary - NAMITB 0 08/28/26	
Settlement Date	11/28/2025
Total Amount Allocated	366,710,000
Total Number of Bids Received	24
Total Amount of All Bids Received	366,710,000
Total Number of Successful Bids	24
Number of Bids Allocated in Full	24
Lowest Price / Highest Yield Allocated	94.72191/7.45000
Highest Price / Lowest Yield Allocated	94.79579/7.34000
Lowest Price / Highest Yield Allocated in Full	94.72191/7.45000
Weighted Average (Price/Yield)	94.74982/7.40842
Best Bid (Price/Yield)	94.79579/7.34000
Worst Bid (Price/Yield)	94.72191/7.45000
Weighted Average Bid (Price/Yield)	94.74982/7.40842
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.97
Amount Offered	380,000,000

Auction Summary - NAMITB 0 11/27/26	
Settlement Date	11/28/2025
Total Amount Allocated	455,470,000
Total Number of Bids Received	34
Total Amount of All Bids Received	662,390,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	93.08682/7.44700
Highest Price / Lowest Yield Allocated	93.17937/7.34000
Lowest Price / Highest Yield Allocated in Full	93.08855/7.44500
Weighted Average (Price/Yield)	93.12061/7.40791
Best Bid (Price/Yield)	93.17937/7.34000
Worst Bid (Price/Yield)	93.00911/7.53700
Weighted Average Bid (Price/Yield)	93.09690/7.43533
Percentage Partial Allocation (Approximate)	97.40%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	1.79
Amount Offered	370,000,000

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