



Ref no: 11/5/1

**REPUBLIC OF NAMIBIA
TENDER
INTERNAL REGISTERED STOCK (IRS)**

Tenders are invited for the following Treasury bills:

	91-day T-bill	182-day T-bill	273-day T-bill	364-day T-bill
New T-bill ID	GT91/09Jan26	GT182/09Jan26	GT273/09Jan26	GT364/09Jan26
Amount on offer	N\$390,000,000	N\$390,000,000	N\$390,000,000	N\$390,000,000
Auction date	08 January 2026	08 January 2026	08 January 2026	08 January 2026
Settlement date	09 January 2026	09 January 2026	09 January 2026	09 January 2026
Maturity date	10 April 2026	10 July 2026	09 October 2026	08 January 2027
Maturing T-bill ID	GT91/10Oct25	GT182/11Jul25	GT273/11Apr25	GT364/10Jan25
Maturing amount	N\$375,000,000	N\$360,000,000	N\$380,000,000	N\$340,000,000

Tenders must be in multiples of N\$10,000, with a minimum of N\$10,000 and the price percent offered must be at most to the nearest five decimal places.

Tenders are to be submitted via Bloomberg by **10H30 on Thursday, 08 January 2026**. Tenders may also be submitted via our online portal <https://services.bon.com.na/fmportal/> by **10H00** on the auction date. Payments are to be made before **10H00 on Friday, 09 January 2026**, and no cash payments are accepted.

The Government of the Republic of Namibia and its agent, [Bank of Namibia](#) shall not be liable for tenders that did not reach the Bank of Namibia on time. **Thus, tenderers must confirm telephonically or via e-mail, the receipt of their tenders with the Bank of Namibia's Investment and Domestic Markets Division.**

Any queries should be directed to:
Investment and Domestic Markets Division
Bank of Namibia,
71 Robert Mugabe Ave, Windhoek
Tel: (061) 2835111 ext. 5001, 5163
Fax: (061) 2835214 (DEDICATED)