



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 13 AUGUST 2014

EMBARGO : FOR IMMEDIATE RELEASE

**NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK
TENDER HELD ON 13 AUGUST 2014.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 13 August 2014, for GC17, GC24, GC27 and GC32 as follows:

Auction Summary - NAMIGB 8 10/15/17	
Settlement Date	8/14/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	75,000,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	100.96420/7.64300
Highest Price / Lowest Yield Allocated	101.18609/7.56350
Lowest Price / Highest Yield Allocated in Full	100.96420/7.64300
Weighted Average (Price/Yield)	101.05969/7.60876
Best Bid (Price/Yield)	101.18609/7.56350
Worst Bid (Price/Yield)	100.11295/7.95000
Weighted Average Bid (Price/Yield)	100.86316/7.67927
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.88
Amount Bid to Offered Ratio	1.88
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 ½ 10/15/24	
Settlement Date	8/14/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	37,800,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	110.10359/8.96000
Highest Price / Lowest Yield Allocated	110.47361/8.90750
Lowest Price / Highest Yield Allocated in Full	110.17394/8.95000
Weighted Average (Price/Yield)	110.26056/8.93770
Best Bid (Price/Yield)	110.47361/8.90750
Worst Bid (Price/Yield)	110.10359/8.96000
Weighted Average Bid (Price/Yield)	110.18661/8.94820
Percentage Partial Allocation (Approximate)	11.00%
Bid to Cover Ratio	1.89
Amount Bid to Offered Ratio	1.89
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	8/14/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	46,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.72863/9.27000
Highest Price / Lowest Yield Allocated	90.81390/9.25750
Lowest Price / Highest Yield Allocated in Full	90.72863/9.27000
Weighted Average (Price/Yield)	90.75079/9.26675
Best Bid (Price/Yield)	90.81390/9.25750
Worst Bid (Price/Yield)	89.98298/9.38000
Weighted Average Bid (Price/Yield)	90.59848/9.28911
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.33
Amount Bid to Offered Ratio	2.33
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	8/14/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	32,200,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	93.43643/9.78400
Highest Price / Lowest Yield Allocated	93.51564/9.77400
Lowest Price / Highest Yield Allocated in Full	93.51564/9.77400
Weighted Average (Price/Yield)	93.45226/9.78200
Best Bid (Price/Yield)	93.51564/9.77400
Worst Bid (Price/Yield)	92.29165/9.93000
Weighted Average Bid (Price/Yield)	93.15585/9.81953
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	3.22
Amount Bid to Offered Ratio	3.22
Amount Offered	10,000,000

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