

BANK OF NAMIBIA

No. 11

16 December 2025

DIRECTIVE UNDER THE PAYMENT SYSTEM MANAGEMENT ACT, 2023 (ACT NO. 14 OF 2023)

In my capacity as Governor of the Bank of Namibia (the Bank), and under the powers vested in the Bank by virtue of section 44 of the Payment System Management Act, 2023 (Act No.14 of 2023), I hereby issue an amendment to **Directive on E-money Interoperability through the Implementation of the Instant Payment Switch in the National Payment System (PSDIR-11)**, which shall become effective on the date of signature.

EXPLANATORY NOTE:

_____ Words underlined with a solid line indicate insertions in existing provisions.

[] Words in bold type in square brackets indicate omissions from existing provisions.

Amendment to Section 2 of the Directive on E-money Interoperability through the Implementation of the Instant Payment Switch in the National Payment System (PSDIR-11)

1. Section 2 of PSDIR-11 is amended –

(a) by the substitution for subsection 2.1 of the following subsection:

“2.1 The purpose of this Directive is to direct payment service providers issuing payment instruments to ensure e-money interoperability through the instant payment switch by **[26 February 2026] 30 November 2026.**”

Amendment to Section 3 of the PSDIR-11

2. Section 3 of PSDIR-11 is amended –

(a) by the substitution of subsection 3.3.1 to 3.3.3 with the following subsection:

“3.3.1 All payment service providers issuing payment instruments to ensure e-money interoperability through the IPS by **[26 February 2026] 30 November 2026.**”

Title

3. This Directive is called the Amendment (1) to PSDIR-11.

Signed:



JOHANNES !GAWAXAB
GOVERNOR