



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 04 SEPTEMBER 2024

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 04 SEPTEMBER 2024**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **04 September 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	09/05/2024
Total Amount Allocated	85,300,000
Total Number of Bids Received	19
Total Amount of All Bids Received	129,900,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	99.06924/8.43100
Highest Price / Lowest Yield Allocated	99.63744/8.16000
Lowest Price / Highest Yield Allocated in Full	99.06924/8.43100
Weighted Average (Price/Yield)	99.13202/8.40096
Best Bid (Price/Yield)	99.63744/8.16000
Worst Bid (Price/Yield)	98.55493/8.67800
Weighted Average Bid (Price/Yield)	99.05963/8.43560
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	2
Amount Offered	65,000,000

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>67,970,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	88,200,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	99.48278/8.64500
Highest Price / Lowest Yield Allocated	100.01325/8.48900
Lowest Price / Highest Yield Allocated in Full	99.48278/8.64500
Weighted Average (Price/Yield)	99.75109/8.56597
Best Bid (Price/Yield)	100.01325/8.48900
Worst Bid (Price/Yield)	99.00967/8.78500
Weighted Average Bid (Price/Yield)	99.58147/8.61590
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.26
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>79,640,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	108,090,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	96.42081/9.67000
Highest Price / Lowest Yield Allocated	97.07114/9.54500
Lowest Price / Highest Yield Allocated in Full	96.42081/9.67000
Weighted Average (Price/Yield)	96.48735/9.65716
Best Bid (Price/Yield)	97.07114/9.54500
Worst Bid (Price/Yield)	94.74181/9.99780
Weighted Average Bid (Price/Yield)	96.11569/9.72902
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.36
Amount Bid to Offered Ratio	1.44
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>93,930,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	127,080,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	93.87525/10.45100
Highest Price / Lowest Yield Allocated	95.38839/10.20700
Lowest Price / Highest Yield Allocated in Full	93.87525/10.45100
Weighted Average (Price/Yield)	94.07579/10.41835
Best Bid (Price/Yield)	95.38839/10.20700
Worst Bid (Price/Yield)	91.20992/10.89430
Weighted Average Bid (Price/Yield)	93.53002/10.50743
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.35
Amount Bid to Offered Ratio	1.82
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>9,060,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	29,310,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	89.84994/10.98700
Highest Price / Lowest Yield Allocated	91.16782/10.78000
Lowest Price / Highest Yield Allocated in Full	89.84994/10.98700
Weighted Average (Price/Yield)	89.99223/10.96444
Best Bid (Price/Yield)	91.16782/10.78000
Worst Bid (Price/Yield)	86.04602/11.61000
Weighted Average Bid (Price/Yield)	88.85137/11.14679
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.24
Amount Bid to Offered Ratio	0.39
<b>Amount Offered</b>	<b>75,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>37,140,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	42,390,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	87.76837/11.47800
Highest Price / Lowest Yield Allocated	91.39789/10.94321
Lowest Price / Highest Yield Allocated in Full	87.76837/11.47800
Weighted Average (Price/Yield)	88.00307/11.44239
Best Bid (Price/Yield)	91.39789/10.94321
Worst Bid (Price/Yield)	84.99682/11.91000
Weighted Average Bid (Price/Yield)	87.91899/11.45513
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.14
Amount Bid to Offered Ratio	0.61
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>74,720,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	108,500,000
Total Number of Successful Bids	14
Number of Bids Allocated in Full	14
Lowest Price / Highest Yield Allocated	87.40277/11.66000
Highest Price / Lowest Yield Allocated	88.10664/11.55700
Lowest Price / Highest Yield Allocated in Full	87.40277/11.66000
Weighted Average (Price/Yield)	87.72582/11.61256
Best Bid (Price/Yield)	88.10664/11.55700
Worst Bid (Price/Yield)	86.74823/11.75700
Weighted Average Bid (Price/Yield)	87.49702/11.64613
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	1.97
<b>Amount Offered</b>	<b>55,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>60,140,000</b>
Total Number of Bids Received	28
Total Amount of All Bids Received	85,830,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	84.32423/11.89310
Highest Price / Lowest Yield Allocated	85.89727/11.66000
Lowest Price / Highest Yield Allocated in Full	84.32423/11.89310
Weighted Average (Price/Yield)	84.78640/11.82386
Best Bid (Price/Yield)	85.89727/11.66000
Worst Bid (Price/Yield)	83.05227/12.08700
Weighted Average Bid (Price/Yield)	84.41221/11.87987
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.72
<b>Amount Offered</b>	<b>50,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>90,550,000</b>
Total Number of Bids Received	31
Total Amount of All Bids Received	133,800,000
Total Number of Successful Bids	15
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	85.67193/11.80000
Highest Price / Lowest Yield Allocated	87.80211/11.50000
Lowest Price / Highest Yield Allocated in Full	85.67193/11.80000
Weighted Average (Price/Yield)	85.98303/11.75538
Best Bid (Price/Yield)	87.80211/11.50000
Worst Bid (Price/Yield)	76.26244/13.30000
Weighted Average Bid (Price/Yield)	85.45951/11.83063
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	1.91
<b>Amount Offered</b>	<b>70,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>40,310,000</b>
Total Number of Bids Received	21
Total Amount of All Bids Received	84,380,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	87.57188/11.79000
Highest Price / Lowest Yield Allocated	87.85911/11.75000
Lowest Price / Highest Yield Allocated in Full	87.57188/11.79000
Weighted Average (Price/Yield)	87.75135/11.76498
Best Bid (Price/Yield)	87.85911/11.75000
Worst Bid (Price/Yield)	85.14258/12.13790
Weighted Average Bid (Price/Yield)	86.62431/11.92363
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.09
Amount Bid to Offered Ratio	2.11
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	36,300,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.55612/4.50000
Highest Price / Lowest Yield Allocated	98.69862/4.45000
Lowest Price / Highest Yield Allocated in Full	98.56466/4.49700
Weighted Average (Price/Yield)	98.62039/4.47744
Best Bid (Price/Yield)	98.69862/4.45000
Worst Bid (Price/Yield)	98.24348/4.61000
Weighted Average Bid (Price/Yield)	98.52870/4.50963
Percentage Partial Allocation (Approximate)	4.00%
Bid to Cover Ratio	3.63
Amount Bid to Offered Ratio	3.63
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	48,250,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.24831/4.69000
Highest Price / Lowest Yield Allocated	99.33771/4.66700
Lowest Price / Highest Yield Allocated in Full	99.25996/4.68700
Weighted Average (Price/Yield)	99.27854/4.68222
Best Bid (Price/Yield)	99.33771/4.66700
Worst Bid (Price/Yield)	98.62899/4.85000
Weighted Average Bid (Price/Yield)	99.16397/4.71172
Percentage Partial Allocation (Approximate)	41.19%
Bid to Cover Ratio	4.83
Amount Bid to Offered Ratio	4.83
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	20,840,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.51700/5.30000
Highest Price / Lowest Yield Allocated	94.73565/5.26700
Lowest Price / Highest Yield Allocated in Full	94.53685/5.29700
Weighted Average (Price/Yield)	94.61274/5.28554
Best Bid (Price/Yield)	94.73565/5.26700
Worst Bid (Price/Yield)	93.13958/5.51000
Weighted Average Bid (Price/Yield)	94.31750/5.33019
Percentage Partial Allocation (Approximate)	35.20%
Bid to Cover Ratio	2.08
Amount Bid to Offered Ratio	2.08
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>09/05/2024</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	17,810,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	92.16816/5.71700
Highest Price / Lowest Yield Allocated	92.71340/5.65000
Lowest Price / Highest Yield Allocated in Full	92.24928/5.70700
Weighted Average (Price/Yield)	92.52806/5.67272
Best Bid (Price/Yield)	92.71340/5.65000
Worst Bid (Price/Yield)	91.09751/5.85000
Weighted Average Bid (Price/Yield)	92.02866/5.73422
Percentage Partial Allocation (Approximate)	97.25%
Bid to Cover Ratio	1.78
Amount Bid to Offered Ratio	1.78
<b>Amount Offered</b>	<b>10,000,000</b>

## INVESTMENT AND DOMESTIC MARKETS DIVISION

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