



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 OCTOBER 2026

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 OCTOBER 2026

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 October 2026** as follows:

Auction Summary - NAMIGB 9 10/15/29	
Settlement Date	10/15/2026
Total Amount Allocated	224,870,000
Total Number of Bids Received	42
Total Amount of All Bids Received	392,270,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	101.11982/8.56880
Highest Price / Lowest Yield Allocated	101.43109/8.45000
Lowest Price / Highest Yield Allocated in Full	101.11982/8.56880
Weighted Average (Price/Yield)	101.30172/8.49932
Best Bid (Price/Yield)	101.43109/8.45000
Worst Bid (Price/Yield)	97.46215/10.00000
Weighted Average Bid (Price/Yield)	101.14798/8.55803
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.74
Amount Bid to Offered Ratio	1.78
Amount Offered	220,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	10/15/2026
Total Amount Allocated	130,000,000
Total Number of Bids Received	37
Total Amount of All Bids Received	625,890,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	97.71528/8.81000
Highest Price / Lowest Yield Allocated	98.04445/8.69000
Lowest Price / Highest Yield Allocated in Full	97.77005/8.79000
Weighted Average (Price/Yield)	97.88041/8.74974
Best Bid (Price/Yield)	98.04445/8.69000
Worst Bid (Price/Yield)	94.52380/10.00000
Weighted Average Bid (Price/Yield)	97.52668/8.87898
Percentage Partial Allocation (Approximate)	62.23%
Bid to Cover Ratio	4.81
Amount Bid to Offered Ratio	4.81
Amount Offered	130,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	10/15/2026
Total Amount Allocated	229,330,000
Total Number of Bids Received	33
Total Amount of All Bids Received	343,290,000
Total Number of Successful Bids	22
Number of Bids Allocated in Full	22
Lowest Price / Highest Yield Allocated	98.10377/9.45000
Highest Price / Lowest Yield Allocated	100.00000/9.00000
Lowest Price / Highest Yield Allocated in Full	98.10377/9.45000
Weighted Average (Price/Yield)	98.35432/9.38992
Best Bid (Price/Yield)	100.00000/9.00000
Worst Bid (Price/Yield)	97.48169/9.60000
Weighted Average Bid (Price/Yield)	98.16354/9.43565
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.6
Amount Offered	214,000,000

Auction Summary - NAMIGB 10 ¼ 04/15/34	
Settlement Date	10/15/2026
Total Amount Allocated	235,100,000
Total Number of Bids Received	45
Total Amount of All Bids Received	363,800,000
Total Number of Successful Bids	27
Number of Bids Allocated in Full	27
Lowest Price / Highest Yield Allocated	101.66468/9.93000
Highest Price / Lowest Yield Allocated	106.71222/9.00000
Lowest Price / Highest Yield Allocated in Full	101.66468/9.93000
Weighted Average (Price/Yield)	102.08729/9.84985
Best Bid (Price/Yield)	106.71222/9.00000
Worst Bid (Price/Yield)	100.00000/10.25000
Weighted Average Bid (Price/Yield)	101.86428/9.89209
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.55
Amount Bid to Offered Ratio	1.58
Amount Offered	230,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	10/15/2026
Total Amount Allocated	283,890,000
Total Number of Bids Received	35
Total Amount of All Bids Received	508,850,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	95.46422/10.29000
Highest Price / Lowest Yield Allocated	102.93837/9.00000
Lowest Price / Highest Yield Allocated in Full	95.51935/10.28000
Weighted Average (Price/Yield)	95.49184/10.28499
Best Bid (Price/Yield)	102.93837/9.00000
Worst Bid (Price/Yield)	93.77576/10.60000
Weighted Average Bid (Price/Yield)	95.20691/10.33677
Percentage Partial Allocation (Approximate)	98.44%
Bid to Cover Ratio	1.79
Amount Bid to Offered Ratio	2.04
Amount Offered	250,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	10/15/2026
Total Amount Allocated	79,720,000
Total Number of Bids Received	47
Total Amount of All Bids Received	278,420,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	93.20236/10.56500
Highest Price / Lowest Yield Allocated	96.51260/10.03000
Lowest Price / Highest Yield Allocated in Full	93.20236/10.56500
Weighted Average (Price/Yield)	93.47969/10.51918
Best Bid (Price/Yield)	96.51260/10.03000
Worst Bid (Price/Yield)	87.28534/11.59000
Weighted Average Bid (Price/Yield)	92.69635/10.64909
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.49
Amount Bid to Offered Ratio	3.98
Amount Offered	70,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	10/15/2026
Total Amount Allocated	134,940,000
Total Number of Bids Received	31
Total Amount of All Bids Received	295,240,000
Total Number of Successful Bids	21
Number of Bids Allocated in Full	21
Lowest Price / Highest Yield Allocated	90.58207/11.14400
Highest Price / Lowest Yield Allocated	91.52715/11.00000
Lowest Price / Highest Yield Allocated in Full	90.58207/11.14400
Weighted Average (Price/Yield)	90.92383/11.09167
Best Bid (Price/Yield)	91.52715/11.00000
Worst Bid (Price/Yield)	89.89561/11.25000
Weighted Average Bid (Price/Yield)	90.67214/11.13018
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.19
Amount Bid to Offered Ratio	2.68
Amount Offered	110,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	10/15/2026
Total Amount Allocated	128,960,000
Total Number of Bids Received	24
Total Amount of All Bids Received	144,060,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	89.04006/11.48000
Highest Price / Lowest Yield Allocated	90.25869/11.30100
Lowest Price / Highest Yield Allocated in Full	89.04006/11.48000
Weighted Average (Price/Yield)	89.49065/11.41337
Best Bid (Price/Yield)	90.25869/11.30100
Worst Bid (Price/Yield)	88.23749/11.60000
Weighted Average Bid (Price/Yield)	89.41568/11.42442
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.12
Amount Bid to Offered Ratio	1.31
Amount Offered	110,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	10/15/2026
Total Amount Allocated	129,360,000
Total Number of Bids Received	26
Total Amount of All Bids Received	141,830,000
Total Number of Successful Bids	20
Number of Bids Allocated in Full	20
Lowest Price / Highest Yield Allocated	86.91049/11.56600
Highest Price / Lowest Yield Allocated	88.04286/11.40100
Lowest Price / Highest Yield Allocated in Full	86.91049/11.56600
Weighted Average (Price/Yield)	87.49300/11.48069
Best Bid (Price/Yield)	88.04286/11.40100
Worst Bid (Price/Yield)	86.00813/11.70000
Weighted Average Bid (Price/Yield)	87.39046/11.49564
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	1.29
Amount Offered	110,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	10/15/2026
Total Amount Allocated	107,240,000
Total Number of Bids Received	21
Total Amount of All Bids Received	119,870,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	87.00984/11.65000
Highest Price / Lowest Yield Allocated	88.88492/11.38700
Lowest Price / Highest Yield Allocated in Full	87.00984/11.65000
Weighted Average (Price/Yield)	88.03124/11.50556
Best Bid (Price/Yield)	88.88492/11.38700
Worst Bid (Price/Yield)	86.10767/11.78000
Weighted Average Bid (Price/Yield)	87.85663/11.53005
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.12
Amount Bid to Offered Ratio	1.09
Amount Offered	110,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	10/15/2026
Total Amount Allocated	56,050,000
Total Number of Bids Received	18
Total Amount of All Bids Received	66,430,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	13
Lowest Price / Highest Yield Allocated	87.23969/11.86100
Highest Price / Lowest Yield Allocated	88.45362/11.69000
Lowest Price / Highest Yield Allocated in Full	87.23969/11.86100
Weighted Average (Price/Yield)	87.72106/11.79270
Best Bid (Price/Yield)	88.45362/11.69000
Worst Bid (Price/Yield)	86.27414/12.00000
Weighted Average Bid (Price/Yield)	87.54891/11.81705
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	0.6
Amount Offered	110,000,000

Auction Summary - NAMIGB 11 04/15/53	
Settlement Date	10/15/2026
Total Amount Allocated	154,540,000
Total Number of Bids Received	10
Total Amount of All Bids Received	155,420,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	91.60528/12.06000
Highest Price / Lowest Yield Allocated	92.86542/11.89000
Lowest Price / Highest Yield Allocated in Full	91.60528/12.06000
Weighted Average (Price/Yield)	92.28726/11.96748
Best Bid (Price/Yield)	92.86542/11.89000
Worst Bid (Price/Yield)	90.24000/12.24900
Weighted Average Bid (Price/Yield)	92.27925/11.96856
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.01
Amount Bid to Offered Ratio	0.68
Amount Offered	230,000,000

Auction Summary - NAMIL 4 ½ 01/15/29	
Settlement Date	10/15/2026
Total Amount Allocated	30,000,000
Total Number of Bids Received	26
Total Amount of All Bids Received	119,500,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	101.50302/3.79000
Highest Price / Lowest Yield Allocated	103.35916/2.94000
Lowest Price / Highest Yield Allocated in Full	103.27086/2.98000
Weighted Average (Price/Yield)	103.25394/2.98767
Best Bid (Price/Yield)	103.35916/2.94000
Worst Bid (Price/Yield)	101.09148/3.98110
Weighted Average Bid (Price/Yield)	101.81591/3.64536
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	3.98
Amount Bid to Offered Ratio	3.98
Amount Offered	30,000,000

Auction Summary - NAMIL 5.2 07/15/31	
Settlement Date	10/15/2026
Total Amount Allocated	30,000,000
Total Number of Bids Received	28
Total Amount of All Bids Received	187,660,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	104.16098/4.22000
Highest Price / Lowest Yield Allocated	106.59733/3.67000
Lowest Price / Highest Yield Allocated in Full	106.41789/3.71000
Weighted Average (Price/Yield)	106.49963/3.69177
Best Bid (Price/Yield)	106.59733/3.67000
Worst Bid (Price/Yield)	103.16169/4.45000
Weighted Average Bid (Price/Yield)	104.21645/4.20731
Percentage Partial Allocation (Approximate)	6.67%
Bid to Cover Ratio	6.26
Amount Bid to Offered Ratio	6.26
Amount Offered	30,000,000

Auction Summary - NAMIL 4 ½ 04/15/33	
Settlement Date	10/15/2026
Total Amount Allocated	25,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	133,210,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	98.03037/4.85700
Highest Price / Lowest Yield Allocated	102.54918/4.05000
Lowest Price / Highest Yield Allocated in Full	102.43428/4.07000
Weighted Average (Price/Yield)	102.45507/4.06638
Best Bid (Price/Yield)	102.54918/4.05000
Worst Bid (Price/Yield)	97.25420/5.00000
Weighted Average Bid (Price/Yield)	98.67330/4.73955
Percentage Partial Allocation (Approximate)	1.19%
Bid to Cover Ratio	5.33
Amount Bid to Offered Ratio	5.33
Amount Offered	25,000,000

Auction Summary - NAMIL 4.8 07/15/36	
Settlement Date	10/15/2026
Total Amount Allocated	40,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	176,090,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.68121/5.51000
Highest Price / Lowest Yield Allocated	99.52138/4.86000
Lowest Price / Highest Yield Allocated in Full	99.36806/4.88000
Weighted Average (Price/Yield)	99.42016/4.87320
Best Bid (Price/Yield)	99.52138/4.86000
Worst Bid (Price/Yield)	92.96624/5.75000
Weighted Average Bid (Price/Yield)	95.55054/5.39034
Percentage Partial Allocation (Approximate)	0.72%
Bid to Cover Ratio	4.4
Amount Bid to Offered Ratio	4.4
Amount Offered	40,000,000

Auction Summary - NAMIL 5.65 07/15/41	
Settlement Date	10/15/2026
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	129,880,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	100.87653/5.56000
Highest Price / Lowest Yield Allocated	101.07750/5.54000
Lowest Price / Highest Yield Allocated in Full	100.87653/5.56000
Weighted Average (Price/Yield)	100.97695/5.55000
Best Bid (Price/Yield)	101.07750/5.54000
Worst Bid (Price/Yield)	95.64138/6.10000
Weighted Average Bid (Price/Yield)	97.67818/5.88543
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.49
Amount Bid to Offered Ratio	6.49
Amount Offered	20,000,000

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