

## **Issuance Calendar: First Half FY2025/26**

Republic of Namibia			
Instrument	Auction Date (t)	Settlement Date(t+1)	
	APRIL 2025		
TBs Auction	Thursday, 03 April, 2025	Friday, 04 April, 2025	
TBs Auction	Thursday, 10 April, 2025	Friday, 11 April, 2025	
Bonds Auction (IRS & ILB)	Monday, 14 April, 2025	Tuesday, 15 April, 2025	
Redemption GC25 Coupon payments (GC25, GC26, GC28, GC32, GC40, GC48, GI27 & GI33)	Tuesday, 15 April, 2025		
TBs Auction	Wednesday, 16 April, 2025	Thursday, 17 April, 2025	
Bonds Auction (IRS & ILB)	Wednesday, 23 April, 2025	Thursday, 24 April, 2025	
TBs Auction	Thursday, 24 April, 2025	Friday, 25 April, 2025	
GC26 Switch Auction	Tuesday, 29 April, 2025	Wednesday, 30 April, 2025	
TBs Auction	Wednesday, 30 April, 2025	Friday, 02 May, 2025	
	MAY 2025		
Bonds Auction (IRS & ILB)	Wednesday, 07 May, 2025	Thursday, 08 May, 2025	
TBs Auction	Thursday, 08 May, 2025	Friday, 09 May, 2025	
Bonds Auction (IRS & ILB)	Wednesday, 14 May, 2025	Thursday, 15 May, 2025	
TBs Auction	Thursday, 15 May, 2025	Friday, 16 May, 2025	
TBs Auction	Thursday, 22 May, 2025	Friday, 23 May, 2025	
TBs Auction	Tuesday, 27 May, 2025	Friday, 30 May, 2025	
	JUNE 2025	,,,,	
GC26 Switch Auction	Wednesday, 04 June, 2025	Thursday, 05 June, 2025	
TBs Auction	Thursday, 05 June, 2025	Friday, 06 June, 2025	
TBs Auction	Thursday, 12 June, 2025	Friday, 13 June, 2025	
Book Closure (Gl25, GC27, Gl29, GC30, GC35, Gl36, GC37, GC43, GC45 & GC50)	Friday, 13 June, 2025		
Bonds Auction (IRS & ILB)	Wednesday, 18 June, 2025	Thursday, 19 June, 2025	
TBs Auction	Thursday, 19 June, 2025	Friday, 20 June, 2025	
Bonds Auction (IRS & ILBs)	Wednesday, 25 June, 2025	Thursday, 26 June, 2025	
TBs Auction	Thursday, 26 June, 2025	Friday, 27 June, 2025	
JULY 2025			
GC26 Switch Auction	Wednesday, 02 July, 2025	Thursday, 03 July, 2025	
TBs Auction	Thursday, 03 July, 2025	Friday, 04 July, 2025	
Bonds Auction (IRS & ILBs)	Wednesday, 09 July, 2025	Thursday, 10 July, 2025	
TBs Auction	Thursday, 10 July, 2025	Friday, 11 July, 2025	
Bonds Auction (IRS & ILBs)	Monday, 14 July, 2025	Tuesday, 15 July, 2025	
Redemption GI25 Coupon Payments (GI25, GC27, GI29, GC30, GC35, GI36, GC37, GC43, GC45 & GC50)	Tuesday, 15 July, 2025		
TBs Auction	Thursday, 17 July, 2025	Friday, 18 July, 2025	
TBs Auction	Thursday, 24 July, 2025	Friday, 25 July, 2025	
TBs Auction	Thursday, 31 July, 2025	Friday, 01 August, 2025	
	AUGUST 2025		
Bonds Auction (IRS & ILBs)	Wednesday, 06 August, 2025	Thursday, 07 August, 2025	
TBs Auction	Thursday, 07 August, 2025	Friday, 08 August, 2025	
GC26 Switch Auction	Wednesday, 13 August, 2025	Thursday, 14 August, 2025	
TBs Auction	Thursday, 14 August, 2025	Friday, 15 August, 2025	
TBs Auction	Thursday, 21 August, 2025	Friday, 22 August, 2025	
TBs Auction	Thursday, 28 August, 2025	Friday, 29 August, 2025	
SEPTEMBER 2025			
Bonds Auction (IRS & ILBs)	Wednesday, 03 September, 2025	Thursday, 04 September, 2025	
TBs Auction	Thursday, 04 September, 2025	Friday, 05 September, 2025	
TBs Auction	Thursday, 11 September, 2025	Friday, 12 September, 2025	
Book Closure (GC26, Gl27, GC28, GC32, Gl33, GC40, & GC48)	Friday, 12 September, 2025		
Bonds Auction (IRS & ILBs)	Wednesday, 17 September, 2025	Thursday, 18 September, 2025	
TBs Auction	Thursday, 18 September, 2025	Friday, 19 September, 2025	
GC26 Switch Auction	Wednesday, 24 September, 2025	Thursday, 25 September, 2025	
TBs Auction	Thursday, 25 September, 2025	Friday, 26 September, 2025	

	OCTOBER 2025		
Bonds Auction (IRS & ILBs)	Wednesday, 01 October, 2025	Thursday, 02 October, 2025	
TBs Auction	Thursday, 02 October, 2025	Friday, 03 October, 2025	
TBs Auction	Thursday, 09 October, 2025	Friday, 10 October, 2025	
Coupon Payments (GC26, GI27, GC28, GC32, GI33,	Wednesday, 15 October, 2025	3,	
GC40, & GC48) Bonds Auction (IRS & ILBs)	Wednesday, 15 October, 2025	Thursday, 16 October, 2025	
TBs Auction	Thursday, 16 October, 2025	Friday, 17 October, 2025	
GC26 Switch Auction	Wednesday, 22 October, 2025	Thursday, 23 October, 2025	
TBs Auction	Thursday, 23 October, 2025	Friday, 24 October, 2025	
TBs Auction	Thursday, 30 October, 2025	Friday, 31 October, 2025	
T DS Addition	Thursday, 30 October, 2023	riday, 31 October, 2023	
NOVEMBER 2025			
TBs Auction	Thursday, 06 November, 2025	Friday, 07 November, 2025	
Bonds Auction (IRS & ILBs)	Wednesday, 12 November, 2025	Thursday, 13 November, 2025	
TBs Auction	Thursday, 13 November, 2025	Friday, 14 November, 2025	
TBs Auction	Thursday, 20 November, 2025	Friday, 21 November, 2025	
GC26 Switch Auction	Wednesday, 26 November, 2025	Thursday, 27 November, 2025	
TBs Auction	Thursday, 27 November, 2025	Friday, 28 November, 2025	
DECEMBER 2025			
Bonds Auction (IRS & ILBs)	Wednesday, 03 December, 2025	Thursday, 04 December, 2025	
TBs Auction	Thursday, 04 December, 2025	Friday, 05 December, 2025	
TBs Auction	Thursday, 11 December, 2025	Friday, 12 December, 2025	
Book Closure (GC27, Gl29, GC30, GC35, Gl36, GC37,	•	, , ,	
GC43, GC45 & GC50))	Monday, 15 December, 2025		
TBs Auction	Thursday, 18 December, 2025	Friday, 19 December, 2025	
TBs Auction	Tuesday, 23 December, 2025	Wednesday, 24 December, 2025	
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3	JANUARY 2026		
TBs Auction	Wednesday, 31 December, 2025	Friday, 02 January, 2026	
TBs Auction	Thursday, 08 January, 2026	Friday, 09 January, 2026	
Bonds Auction (IRS & ILBs)	Wednesday, 14 January, 2026	Thursday, 15 January, 2026	
Coupon Payments (GC27, GI29, GC30, GC35, GI36, GC37, GC43, GC45 & GC50))	Thursday, 15 January, 2026		
TBs Auction	Thursday, 15 January, 2026	Friday, 16 January, 2026	
GC26 Switch Auction	Wednesday, 21 January, 2026	Thursday, 22 January, 2026	
TBs Auction	Thursday, 22 January, 2026	Friday, 23 January, 2026	
TBs Auction	Thursday, 29 January, 2025	Friday, 30 January, 2025	
E1	EBRUARY 2026		
Bonds Auction (IRS & ILBs)	Wednesday, 04 February, 2026	Thursday, 05 February, 2026	
TBs Auction	Thursday, 05 February, 2026	Friday, 06 February, 2026	
TBs Auction	Thursday, 12 February, 2026	Friday, 13 February, 2026	
Bonds Auction (IRS & ILBs)	Wednesday, 18 February, 2026	Thursday, 19 February, 2026	
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TBs Auction	Thursday, 19 February, 2026	Friday, 20 February, 2026	
GC26 Switch Auction TBs Auction	Wednesday, 25 February, 2026 Thursday, 26 February, 2026	Thursday, 26 February, 2026 Friday, 27 February, 2026	
Davids Assettan (IDO & II Da)	MARCH 2026	Thursday All 1 2000	
Bonds Auction (IRS & ILBs)	Wednesday, 04 March, 2026	Thursday, 05 March, 2026	
TBs Auction	Thursday, 05 March, 2026	Friday, 06 March, 2026	
TBs Auction	Thursday, 12 March, 2026	Friday, 13 March, 2026	
Book Closure (GC26, GI27, GC28, GC32, GI33, GC40, & GC48)	February, 13 March, 2026		
Bonds Auction (IRS & ILBs)	Wednesday, 18 March, 2026	Thursday, 19 March, 2026	
TBs Auction	Thursday, 19 March, 2026	Friday, 20 March, 2026	
GC26 Switch Auction	Wednesday, 25 March, 2026	Thursday, 26 March, 2026	
TBs Auction	Thursday, 26 March, 2026	Friday, 27 March, 2026	

Source: BoN