



Ref no: 9/6/2

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NAMIBIAN GOVERNMENT TREASURY BILLS AUCTION HELD ON 20 NOVEMBER 2025

The Bank of Namibia, as agent for the Government for the issue and management of Government Debt Securities announces the results for the **91-day, 181-day, 273 day and 364-day Treasury Bills** auction held today, 20 November 2025.

Auction Summary - NAMITB 0 02/20/26	
Settlement Date	11/21/2025
Total Amount Allocated	462,810,000
Total Number of Bids Received	10
Total Amount of All Bids Received	462,810,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	98.19354/7.37900
Highest Price / Lowest Yield Allocated	98.21013/7.31000
Lowest Price / Highest Yield Allocated in Full	98.19354/7.37900
Weighted Average (Price/Yield)	98.20294/7.33990
Best Bid (Price/Yield)	98.21013/7.31000
Worst Bid (Price/Yield)	98.19354/7.37900
Weighted Average Bid (Price/Yield)	98.20294/7.33990
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1.08
Amount Offered	430,000,000

Auction Summary - NAMITB 0 05/22/26	
Settlement Date	11/21/2025
Total Amount Allocated	271,800,000
Total Number of Bids Received	11
Total Amount of All Bids Received	271,800,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	96.43217/7.42000
Highest Price / Lowest Yield Allocated	96.46928/7.34000
Lowest Price / Highest Yield Allocated in Full	96.43217/7.42000
Weighted Average (Price/Yield)	96.45181/7.37765
Best Bid (Price/Yield)	96.46928/7.34000
Worst Bid (Price/Yield)	96.43217/7.42000
Weighted Average Bid (Price/Yield)	96.45181/7.37765
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.64
Amount Offered	425,000,000

Auction Summary - NAMITB 0 08/21/26	
Settlement Date	11/21/2025
Total Amount Allocated	385,070,000
Total Number of Bids Received	16
Total Amount of All Bids Received	385,070,000
Total Number of Successful Bids	16
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	94.73198/7.43500
Highest Price / Lowest Yield Allocated	94.80923/7.32000
Lowest Price / Highest Yield Allocated in Full	94.73198/7.43500
Weighted Average (Price/Yield)	94.76199/7.39030
Best Bid (Price/Yield)	94.80923/7.32000
Worst Bid (Price/Yield)	94.73198/7.43500
Weighted Average Bid (Price/Yield)	94.76199/7.39030
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.91
Amount Offered	425,000,000

Auction Summary - NAMITB 0 11/20/26	
Settlement Date	11/21/2025
Total Amount Allocated	590,320,000
Total Number of Bids Received	33
Total Amount of All Bids Received	958,020,000
Total Number of Successful Bids	23
Number of Bids Allocated in Full	22
Lowest Price / Highest Yield Allocated	93.09978/7.43200
Highest Price / Lowest Yield Allocated	93.21402/7.30000
Lowest Price / Highest Yield Allocated in Full	93.10151/7.43000
Weighted Average (Price/Yield)	93.14915/7.37491
Best Bid (Price/Yield)	93.21402/7.30000
Worst Bid (Price/Yield)	93.02205/7.52200
Weighted Average Bid (Price/Yield)	93.11599/7.41325
Percentage Partial Allocation (Approximate)	47.33%
Bid to Cover Ratio	1.62
Amount Bid to Offered Ratio	2.23
Amount Offered	430,000,000

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